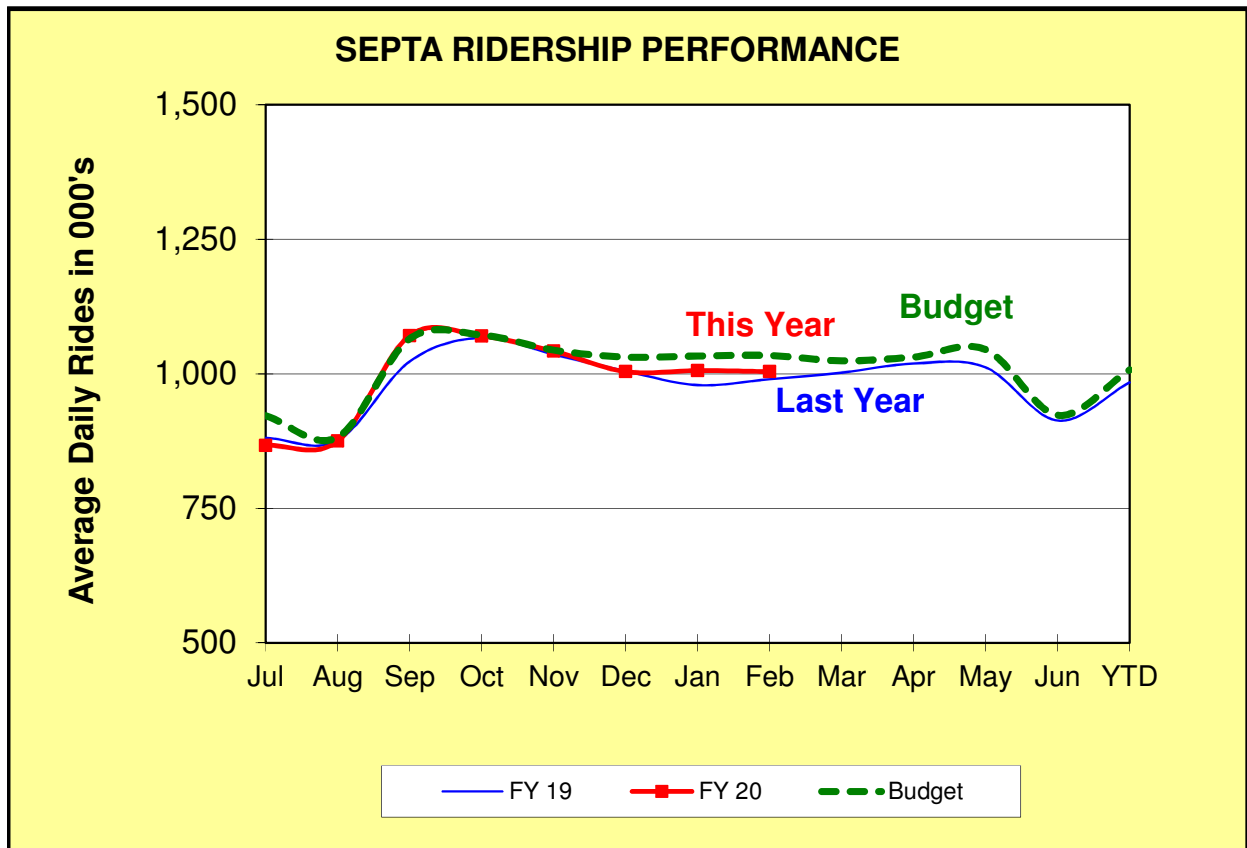


REVENUE & RIDERSHIP REPORT

FEBRUARY 2020

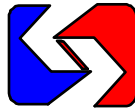


- Monthly ridership 0.7% above last year
- February passenger revenue 0.9% below budget and 0.9% above last year
- Year-to-date passenger revenue 1% above and ridership even with last year



Prepared By:
Revenue & Ridership Management
Southeastern Pennsylvania Transportation Authority

**Revenue & Ridership Performance
February FY 2020 & YTD**



February ridership continues a five month trend where ridership has tracked closely with last year reporting a 0.7% increase over last February. Transit ridership was marginally or 0.3% above last year and 3.6% below budget. Regional Rail ridership was 4.0% above last year and 3.3% above budget. Consolidated February ridership was 0.7% above last year and 2.8% below budget. Transit weekly and monthly pass sales were down 8,000 and 2,200 units, respectively for the month. YTD weekly and monthly pass sales are down 5% compared to last year. Transit travel wallet base fares were 178,000 above last February. RRD trips reported an increase mainly from 7,300 additional pass sales which contributed to an additional 173,000 trips over last February. The pass increase is primarily due to a change from a transit to commuter rail pass product for Airport employees effective July 1, 2019.

Philadelphia gas prices peaked towards the end of the month at \$2.64 per gallon. Last February, gas prices were four cents lower ending the month at \$2.60 per gallon. State and Local unemployment rates were unavailable at the time of publishing due to model re-estimation that generally occurs during this time each year.

YEAR-TO-DATE RIDERSHIP			
2020	2019	DIFF.	% DIFF.
189.720	189.564	.156	0.1%

** Above ridership totals reflected in millions.*

As noted in the above table, eight months into fiscal year 2020 total trips are essentially even with last year. City and Suburban Transit trips are down 0.8% and 0.7% respectively, and Regional Rail trips are 6.8% above last year. Total trips are 1.7% below budget. Year-to-date passenger revenue is 0.4% below budget and 0.7% above last year.

February consolidated passenger revenue of 37.0 million was \$336 thousand or 0.9% below budget and was 321 thousand or 0.9% above last year. Monthly passenger revenue reported the City 3.4% below budget and Suburban 3.1% and Regional Rail 3.3% above budget.

Year-to-date consolidated passenger revenue was marginally below the target and is 0.7% or \$2.21 million above last year. Passenger revenue totals report the City 2.3% and Suburban 0.6% below budget and Regional Rail 3.5% above budget.

February consolidated average daily linked ridership of 717,000 was 15,000 trips or 2.2% above last February and 18,000 trips or 2.4% below target. In February, 16.5 million originating trips were recorded or 2.4% below budget and 1.5% above last year.

Year-to-date average daily linked ridership of 709,000 trips is 0.9% below budget and 1.8% above last year.

- City Transit's 527,000 daily riders: 2.1% below budget and 0.7% above last year
- Suburban Transit's 55,000 daily riders: 1.7% below budget and 1.0% above last year
- Regional Rail's 127,000 daily riders: 4.8% above budget and 6.9% above last year

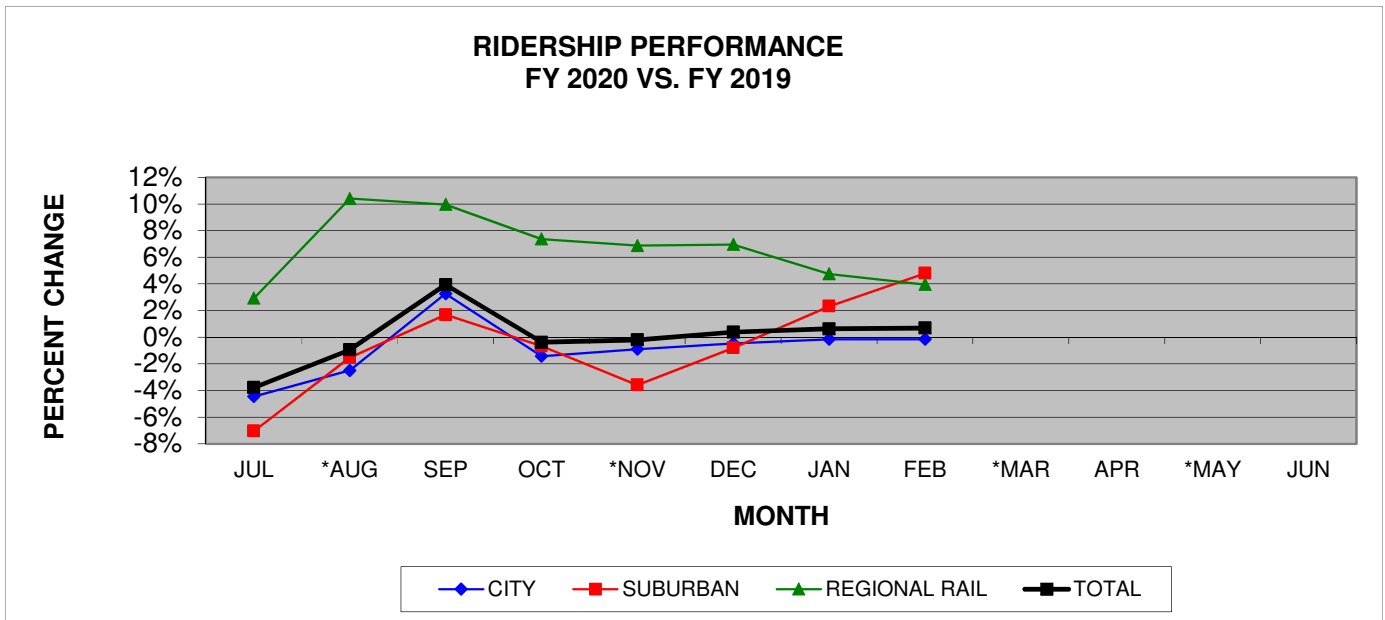
SEPTA RIDERSHIP PERFORMANCE BY DIVISION FISCAL YEAR 2020

FEBRUARY 2020 VS. LAST YEAR

- * City down 26 thousand or 0%
- * Suburban up 78 thousand or 5%
- * Reg. Rail up 108 thousand or 4%
- * Total up 160 thousand or 1%

FY 2020 VS. LAST YEAR

- * City down 1.2 million or -0.8%
- * Suburban down 107 thousand or -0.7%
- * Reg. Rail up 1.5 million or 6.8%
- * Total up 156 thousand or 0.1%



FY 2020	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	15.321	20.171	19.443	19.837	23.442	17.520	17.408	18.620					151.762
SUBURBAN	1.544	2.075	1.798	1.810	2.098	1.639	1.628	1.703					14.295
REGIONAL RAIL	2.493	3.235	3.033	2.998	3.570	2.734	2.772	2.828					23.663
TOTAL	19.358	25.481	24.274	24.645	29.110	21.893	21.808	23.151					189.720

FY 2019	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	16.034	20.685	18.825	20.123	23.651	17.601	17.433	18.646					152.998
SUBURBAN	1.661	2.107	1.768	1.822	2.176	1.652	1.591	1.625					14.402
REGIONAL RAIL	2.422	2.930	2.758	2.792	3.340	2.556	2.646	2.720					22.164
TOTAL	20.117	25.722	23.351	24.737	29.167	21.809	21.670	22.991					189.564

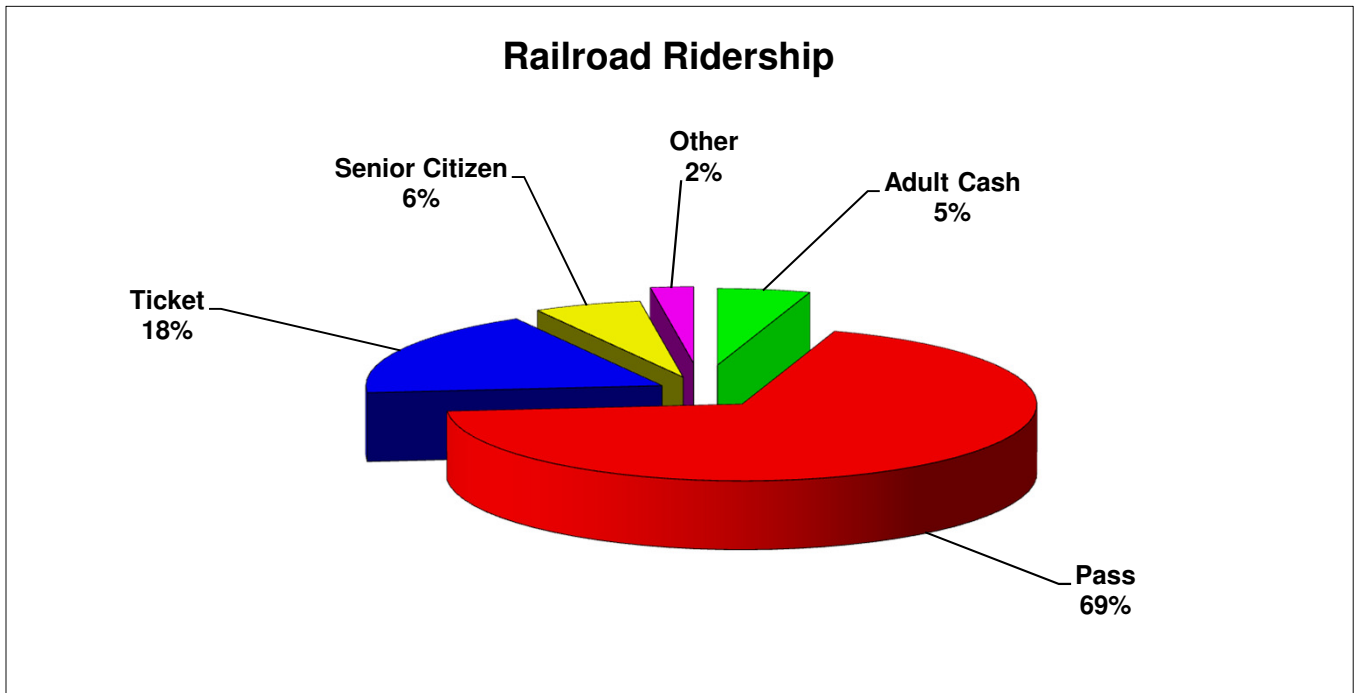
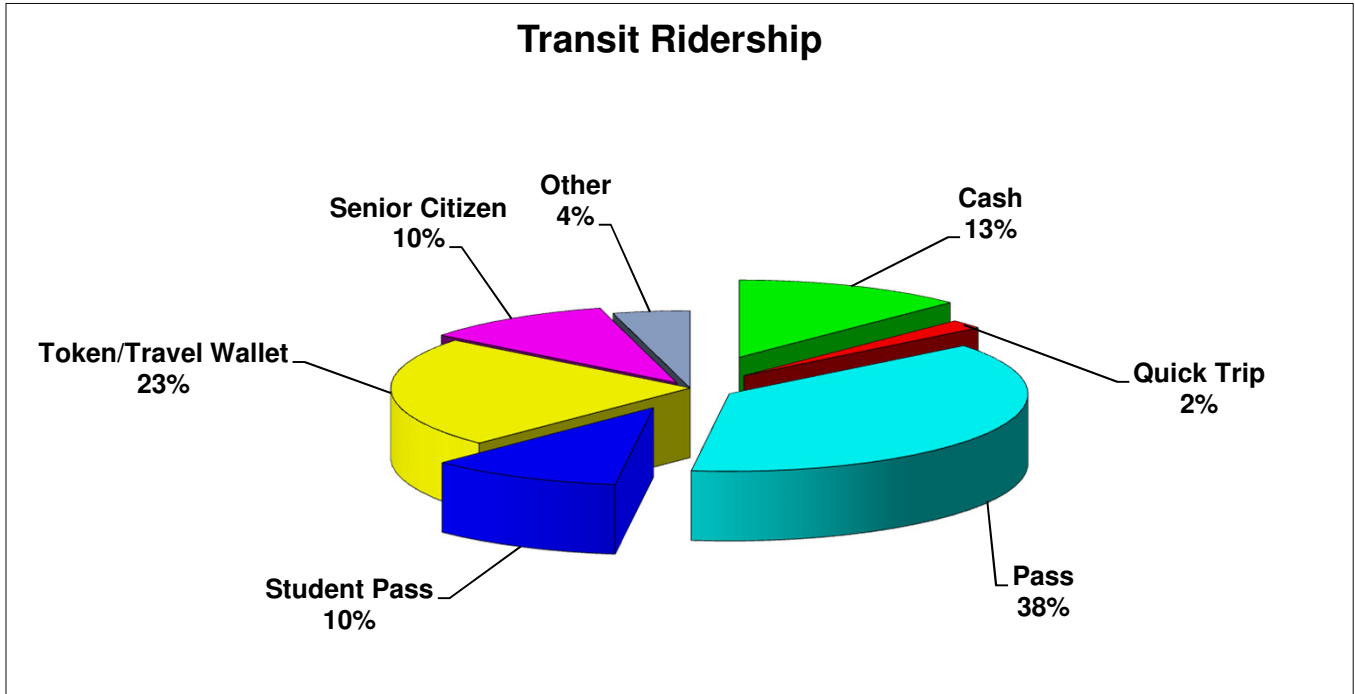
FY 2020 VS. 2019	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	-4%	-2%	3%	-1%	-1%	0%	0%	0%					-0.8%
SUBURBAN	-7%	-2%	2%	-1%	-4%	-1%	2%	5%					-0.7%
REGIONAL RAIL	3%	10%	10%	7%	7%	7%	5%	4%					6.8%
TOTAL	-4%	-1%	4%	0%	0%	0%	1%	1%					0.1%

Note: July decrease result of one less day in fiscal month compared to last July.

RRR ridership increase influenced by a change from a transit to commuter rail pass for Airport Line employees effective July 1, 2019. Above unlinked ridership totals are reflected in millions. * Indicates five-week month.

RIDERSHIP FARE MIX

February FY 2020 YTD



Note: Above ridership based on linked ridership or base ride originating trips excluding transit transfers.

REVENUE & PASSENGER ANALYSIS
FEBRUARY 2020

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$12,318	\$11,994	-2.6%	\$12,023	-0.2%
Subway-Elevated	8,968	8,532	-4.9%	8,847	-3.6%
Light Rail	2,089	2,057	-1.5%	1,992	3.3%
City Transit	\$23,375	\$22,583	-3.4%	\$22,862	-1.2%
Victory	\$1,927	\$1,991	3.3%	\$1,884	5.7%
Frontier	480	492	2.5%	468	5.1%
Suburban Transit	\$2,407	\$2,483	3.1%	\$2,352	5.6%
Regional Rail	\$11,541	\$11,921	3.3%	\$11,452	4.1%
Total Passenger Revenue	\$37,323	\$36,987	-0.9%	\$36,666	0.9%

II. Consolidated Monthly Passengers (000's linked)

Surface	6,905	6,856	-0.7%	6,687	2.5%
Subway-Elevated	4,762	4,462	-6.3%	4,529	-1.5%
Light Rail	1,166	986	-15.4%	1,036	-4.8%
ADA ParaTransit	47	49	3.9%	44	10.7%
Shared Ride Program	44	47	7.1%	43	10.3%
City Transit	12,924	12,400	-4.1%	12,339	0.5%
Victory	976	995	1.9%	938	6.0%
Frontier	239	245	2.4%	231	6.2%
ADA ParaTransit	22	24	8.9%	21	12.7%
Suburban Transit	1,238	1,263	2.1%	1,190	6.2%
Regional Rail	2,736	2,828	3.3%	2,720	4.0%
TOTAL	16,898	16,491	-2.4%	16,249	1.5%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	19,402	18,620	-4.0%	18,646	-0.1%
Suburban Transit	1,686	1,703	1.0%	1,625	4.8%
Regional Rail	2,736	2,828	3.3%	2,720	4.0%
TOTAL	23,825	23,151	-2.8%	22,991	0.7%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	559	537	-4.1%	530	1.4%
Suburban Transit	53	54	2.1%	51	6.2%
Regional Rail	122	126	3.3%	121	4.0%
TOTAL	735	717	-2.4%	702	2.2%

REVENUE & PASSENGER ANALYSIS
FEBRUARY FYTD 2020

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$98,899	\$97,083	-1.8%	\$97,318	-0.2%
Subway-Elevated	\$72,022	\$70,133	-2.6%	\$71,314	-1.7%
Light Rail	\$16,772	\$16,244	-3.2%	\$16,495	-1.5%
City Transit	\$187,693	\$183,460	-2.3%	\$185,127	-0.9%
Victory	\$16,621	\$16,639	0.1%	\$16,373	1.6%
Frontier	\$4,346	\$4,197	-3.4%	\$4,242	-1.1%
Suburban Transit	\$20,967	\$20,836	-0.6%	\$20,615	1.1%
Regional Rail	\$93,105	\$96,372	3.5%	\$92,713	3.9%
Total Passenger Revenue	\$301,765	\$300,668	-0.4%	\$298,455	0.7%

II. Consolidated Monthly Passengers (000's linked)

Surface	57,060	55,464	-2.8%	55,399	0.1%
Subway-Elevated	36,830	36,529	-0.8%	36,839	-0.8%
Light Rail	8,780	8,543	-2.7%	8,717	-2.0%
ADA ParaTransit	410	401	-2.1%	402	-0.2%
Shared Ride Program	383	392	2.4%	378	3.8%
City Transit	103,462	101,330	-2.1%	101,735	-0.4%
Victory	8,463	8,356	-1.3%	8,236	1.5%
Frontier	2,168	2,098	-3.2%	2,130	-1.5%
ADA ParaTransit	193	190	-1.6%	189	0.4%
Suburban Transit	10,824	10,644	-1.7%	10,555	0.8%
Regional Rail	22,585	23,662	4.8%	22,164	6.8%
TOTAL	136,871	135,636	-0.9%	134,454	0.9%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	155,677	151,762	-2.5%	152,998	-0.8%
Suburban Transit	14,757	14,295	-3.1%	14,402	-0.7%
Regional Rail	22,585	23,662	4.8%	22,164	6.8%
TOTAL	193,019	189,720	-1.7%	189,564	0.1%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	539	527	-2.1%	524	0.7%
Suburban Transit	56	55	-1.7%	54	1.0%
Regional Rail	121	127	4.8%	119	6.9%
TOTAL	715	709	-0.9%	697	1.8%

Southeastern Pennsylvania Transportation Authority
Consolidated
Statement of Revenue and Passengers
for the Budget Month Ended February 2020

Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 6,799	\$ 5,309	\$ (1,490)	-21.9%	\$ 5,320	-0.2%	Adult Cash	\$ 57,494	\$ 49,438	\$ (8,055)	-14.0%	\$ 50,768	-2.6%
\$ 17,663	\$ 17,843	\$ 180	1.0%	\$ 17,574	1.5%	Passes	\$ 147,034	\$ 143,716	\$ (3,318)	-2.3%	\$ 144,068	-0.2%
\$ 8,759	\$ 9,635	\$ 876	10.0%	\$ 9,348	3.1%	Tickets/Tokens	\$ 73,211	\$ 81,398	\$ 8,186	11.2%	\$ 75,686	7.5%
\$ 33,222	\$ 32,788	\$ (434)	-1.3%	\$ 32,242	1.7%	Full Fare Adults	\$ 277,739	\$ 274,553	\$ (3,186)	-1.1%	\$ 270,522	1.5%
\$ 3,767	\$ 3,891	\$ 124	3.3%	\$ 4,107	-5.3%	Other Fares	\$ 21,216	\$ 23,426	\$ 2,210	10.4%	\$ 25,094	-6.6%
\$ 332	\$ 308	\$ (24)	-7.3%	\$ 317	-2.8%	Half Fare	\$ 2,810	\$ 2,689	\$ (121)	-4.3%	\$ 2,839	-5.3%
\$ 37,322	\$ 36,987	\$ (335)	-0.9%	\$ 36,666	0.9%	Total Passenger Revenue	\$ 301,764	\$ 300,668	\$ (1,097)	-0.4%	\$ 298,455	0.7%

Passengers
(000 omitted)

2,103	1,916	-187	-8.9%	1,765	8.6%	Adult Cash	17,855	17,196	-659	-3.7%	17,857	-3.7%
7,010	6,877	-133	-1.9%	6,928	-0.7%	Passes	59,374	58,255	-1,119	-1.9%	58,188	0.1%
3,409	3,610	201	5.9%	3,422	5.5%	Tickets/Tokens	28,751	30,160	1,408	4.9%	27,739	8.7%
12,522	12,403	-119	-1.0%	12,115	2.4%	Full Fare Adults	105,980	105,611	-370	-0.3%	103,784	1.8%
2,162	2,007	-154	-7.1%	2,120	-5.3%	School	12,174	11,820	-355	-2.9%	12,805	-7.7%
247	193	-54	-22.0%	199	-3.0%	Disabled	2,098	1,698	-400	-19.1%	1,904	-10.8%
1,515	1,456	-59	-3.9%	1,377	5.7%	Senior	12,834	12,852	18	0.1%	12,244	5.0%
337	312	-25	-7.4%	329	-5.1%	Other	2,798	2,672	-126	-4.5%	2,746	-2.7%
69	72	4	5.5%	66	9.6%	Paratransit	603	591	-12	-1.9%	593	-0.4%
44	47	3	7.1%	43	10.3%	Shared ride	383	393	10	2.5%	378	3.9%
16,897	16,491	-406	-2.4%	16,249	1.5%	Total Linked Passengers	136,871	135,636	-1,235	-0.9%	134,454	0.9%

Southeastern Pennsylvania Transportation Authority
All Transit Divisions
Statement of Revenue and Passengers
for the Budget Month Ended February 2020

Current month						Passenger Revenue		Year to Date					
This Year				Last Year		(000 omitted)		This Year				Last Year	
Budget	Actual	Var.	Var. %	Actual	Var. %		Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 5,850	\$ 4,286	\$ (1,564)	-26.7%	\$ 4,462	-3.9%	Adult Cash	\$ 49,812	\$ 40,453	\$ (9,358)	-18.8%	\$ 42,894	-5.7%	
\$ 10,151	\$ 9,906	\$ (245)	-2.4%	\$ 10,062	-1.6%	Passes	\$ 86,245	\$ 83,170	\$ (3,075)	-3.6%	\$ 85,877	-3.2%	
\$ 5,836	\$ 6,828	\$ 992	17.0%	\$ 6,422	6.3%	Tokens/Travel Wallet	\$ 49,553	\$ 55,477	\$ 5,924	12.0%	\$ 50,303	10.3%	
\$ 21,836	\$ 21,020	\$ (817)	-3.7%	\$ 20,946	0.4%	Full Fare Adults	\$ 185,610	\$ 179,101	\$ (6,509)	-3.5%	\$ 179,074	0.0%	
\$ 3,653	\$ 3,784	\$ 131	3.6%	\$ 3,996	-5.3%	School	\$ 20,571	\$ 22,852	\$ 2,282	11.1%	\$ 24,166	-5.4%	
\$ 291	\$ 262	\$ (29)	-10.1%	\$ 272	-3.7%	Disabled	\$ 2,478	\$ 2,344	\$ (134)	-5.4%	\$ 2,502	-6.3%	
\$ 25,780	\$ 25,066	\$ (715)	-2.8%	\$ 25,214	-0.6%	Total Passenger Revenue	\$ 208,658	\$ 204,297	\$ (4,361)	-2.1%	\$ 205,742	-0.7%	

Passengers
(000 omitted)

1,967	1,783	-184	-9.4%	1,646	8.3%	Adult Cash	16,758	15,999	-759	-4.5%	16,745	-4.5%
5,156	4,885	-271	-5.3%	5,069	-3.6%	Passes	43,858	42,055	-1,804	-4.1%	43,307	-2.9%
2,918	3,141	223	7.6%	2,935	7.0%	Tokens/Travel Wallet	24,777	25,834	1,058	4.3%	23,511	9.9%
10,041	9,809	-232	-2.3%	9,650	1.6%	Full Fare Adults	85,393	83,888	-1,505	-1.8%	83,563	0.4%
2,122	1,971	-151	-7.1%	2,082	-5.3%	School	11,948	11,603	-345	-2.9%	12,572	-7.7%
234	178	-56	-23.9%	184	-3.4%	Disabled	1,987	1,585	-403	-20.3%	1,793	-11.6%
1,357	1,290	-66	-4.9%	1,218	5.9%	Senior	11,525	11,465	-59	-0.5%	10,987	4.4%
295	295	-1	-0.2%	286	3.0%	Other	2,448	2,448	1	0.0%	2,401	2.0%
69	72	4	5.5%	66	9.6%	Paratransit	603	591	-12	-1.9%	593	-0.4%
44	47	3	7.1%	43	10.3%	Shared ride	383	393	10	2.5%	378	3.9%
14,161	13,663	-499	-3.5%	13,529	1.0%	Total Linked Passengers	114,286	111,973	-2,313	-2.0%	112,287	-0.3%

Southeastern Pennsylvania Transportation Authority
Regional Rail Division
Statement of Revenue and Passengers
for the Budget Month Ended February 2020

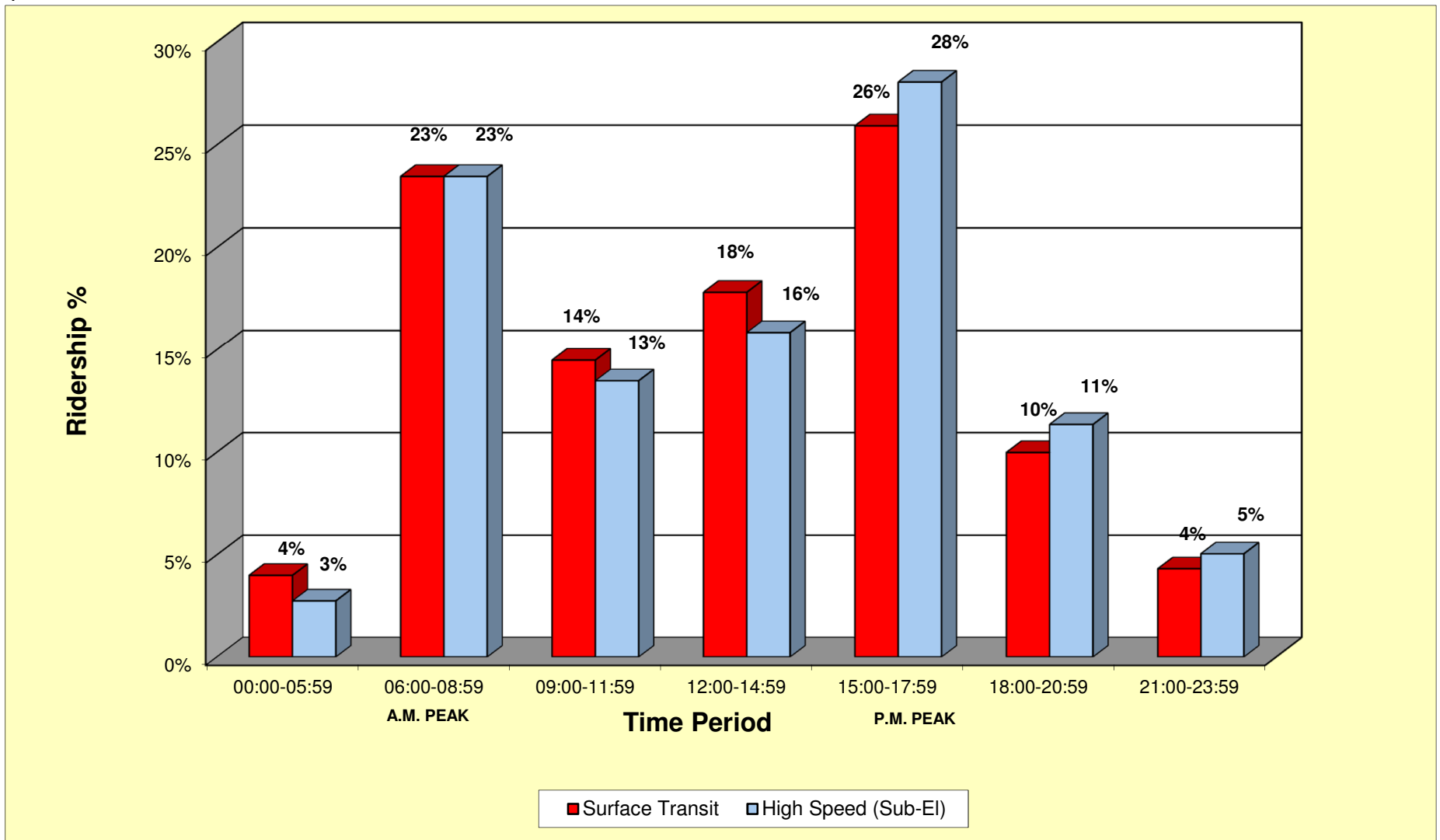
Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 949	\$ 1,023	\$ 74	7.8%	\$ 858	19.2%	Adult Cash	\$ 7,682	\$ 8,985	\$ 1,303	17.0%	\$ 7,874	14.1%
\$ 7,512	\$ 7,937	\$ 425	5.7%	\$ 7,512	5.7%	Passes	\$ 60,789	\$ 60,548	\$ (241)	-0.4%	\$ 58,191	4.0%
\$ 2,924	\$ 2,808	\$ (116)	-4.0%	\$ 2,926	-4.0%	Tickets/Vouchers	\$ 23,658	\$ 25,920	\$ 2,262	9.6%	\$ 25,383	2.1%
\$ 11,386	\$ 11,768	\$ 383	3.4%	\$ 11,296	4.2%	Full Fare Adults	\$ 92,129	\$ 95,453	\$ 3,324	3.6%	\$ 91,448	4.4%
\$ 115	\$ 107	\$ (7)	-6.5%	\$ 111	-3.6%	Other Fares	\$ 645	\$ 574	\$ (71)	-11.0%	\$ 928	-38.2%
\$ 41	\$ 46	\$ 5	12.7%	\$ 45	2.8%	Half Fare	\$ 332	\$ 345	\$ 13	4.0%	\$ 337	2.4%
\$ 11,541	\$ 11,921	\$ 380	3.3%	\$ 11,452	4.1%	Total Passenger Revenue	\$ 93,106	\$ 96,372	\$ 3,266	3.5%	\$ 92,713	3.9%

Passengers
(000 omitted)

136	133	-3	-1.9%	119	11.8%	Adult Cash	1,097	1,198	100	9.2%	1,111	7.8%
1,855	1,992	137	7.4%	1,859	7.2%	Passes	15,516	16,199	683	4.4%	14,879	8.9%
491	469	-23	-4.6%	487	-3.8%	Tickets/Vouchers	3,975	4,326	351	8.8%	4,228	2.3%
2,482	2,594	112	4.5%	2,465	5.2%	Full Fare Adults	20,588	21,722	1135	5.5%	20,218	7.4%
40	36	-4	-9.7%	38	-4.5%	School	226	216	-10	-4.4%	233	-7.1%
14	15	1	10.8%	15	1.1%	Disabled	111	113	3	2.4%	111	2.2%
159	166	7	4.5%	159	4.2%	Senior	1,309	1,387	77	5.9%	1,257	10.3%
42	18	-24	-58.3%	43	-59.3%	Other	351	224	-127	-36.2%	345	-35.2%
2,736	2,828	92	3.4%	2,720	4.0%	Total Linked Passengers	22,585	23,662	1077	4.8%	22,164	6.8%

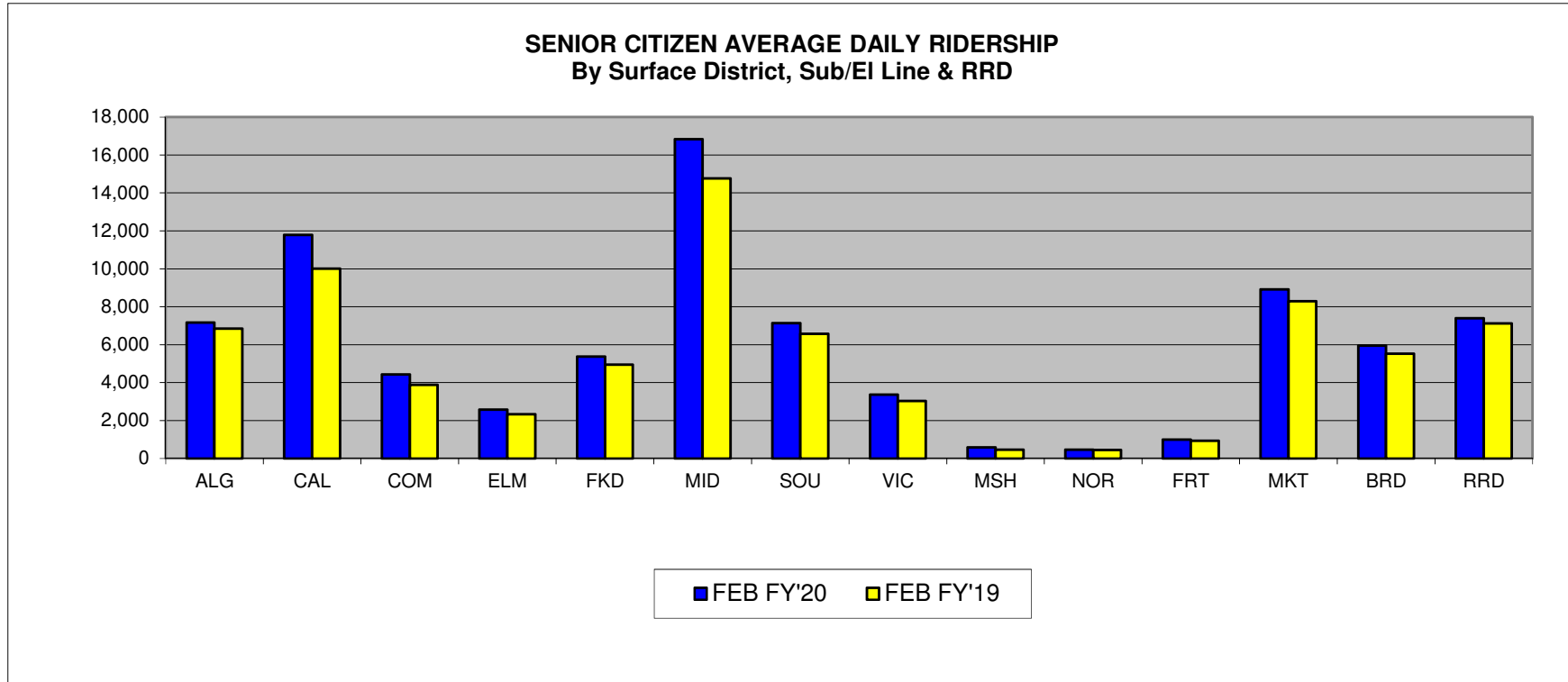
Ridership Percentage By Time Period

February FY 2020



Note: Excludes Free Interchange Ridership

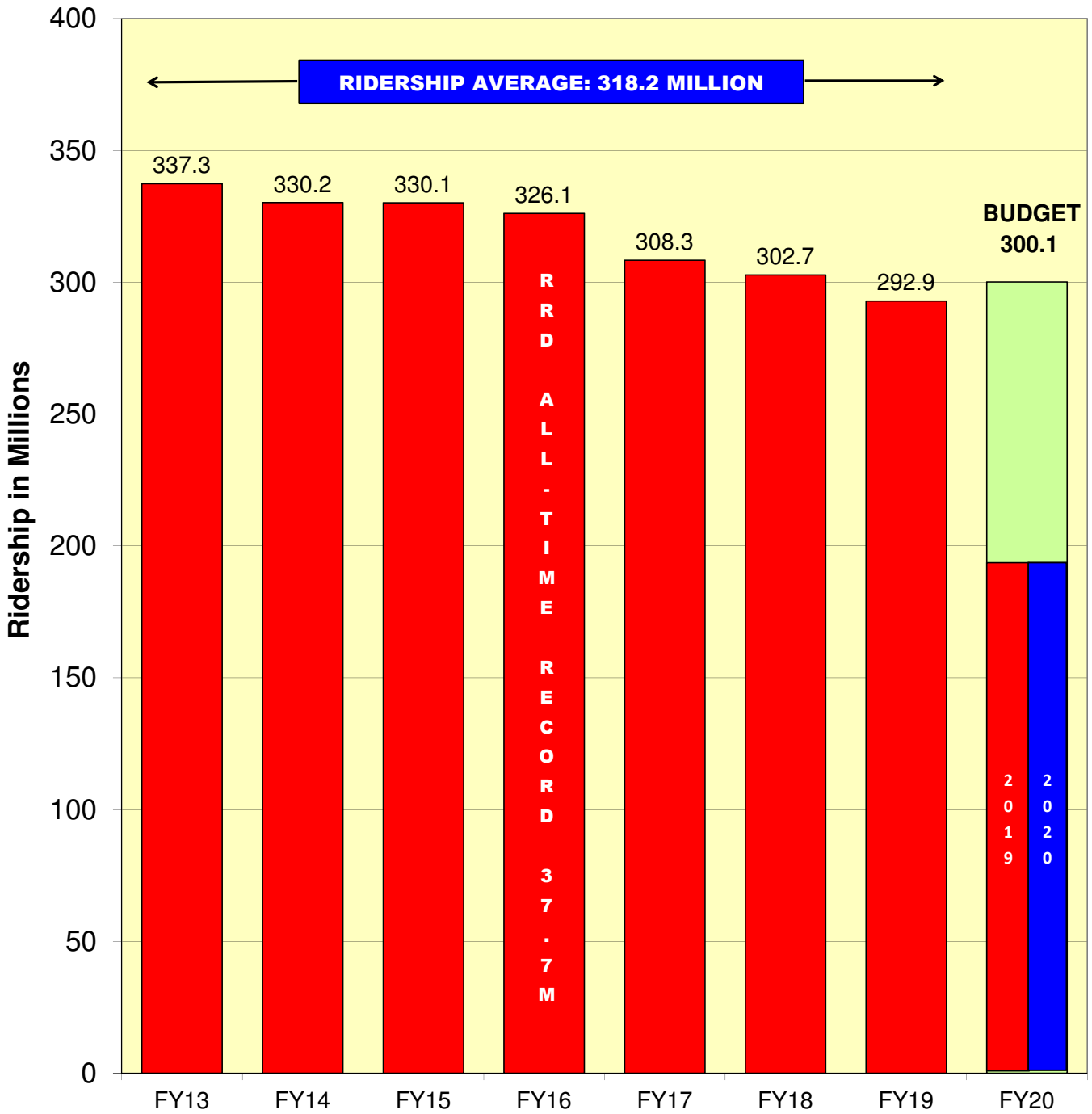
SENIOR CITIZEN RIDERSHIP FEBRUARY FY 2020 Vs. FY 2019 (Unlinked)



MODE	AVERAGE DAILY			MONTH			YEAR TO DATE		
	FY'20	FY'19	% VAR	FY'20	FY'19	% VAR	FY'20	FY'19	% VAR
CITY TRANSIT									
Surface	55,451	49,497	12%	1,280,930	1,209,783	6%	11,584,071	11,104,069	4%
Hi-Speed	14,868	13,818	8%	343,446	321,968	7%	2,894,283	2,736,728	6%
SUBURBAN TRANSIT	5,421	4,887	11%	126,893	120,207	6%	1,103,425	1,096,223	1%
REGIONAL RAIL	7,397	7,115	4%	165,697	159,381	4%	1,386,610	1,256,203	10%
TOTAL	83,137	75,317	10%	1,916,966	1,811,339	6%	16,968,389	16,193,223	5%

SEPTA RIDERSHIP UPDATE FEBRUARY 2020

	VS. BUDGET	VS. LAST YEAR
FEB 2020:	- 2.8%	0.7%
FEB YTD:	- 1.7%	0.1%



FY 2020: JULY 2019 - JUNE 2020