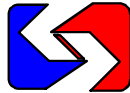
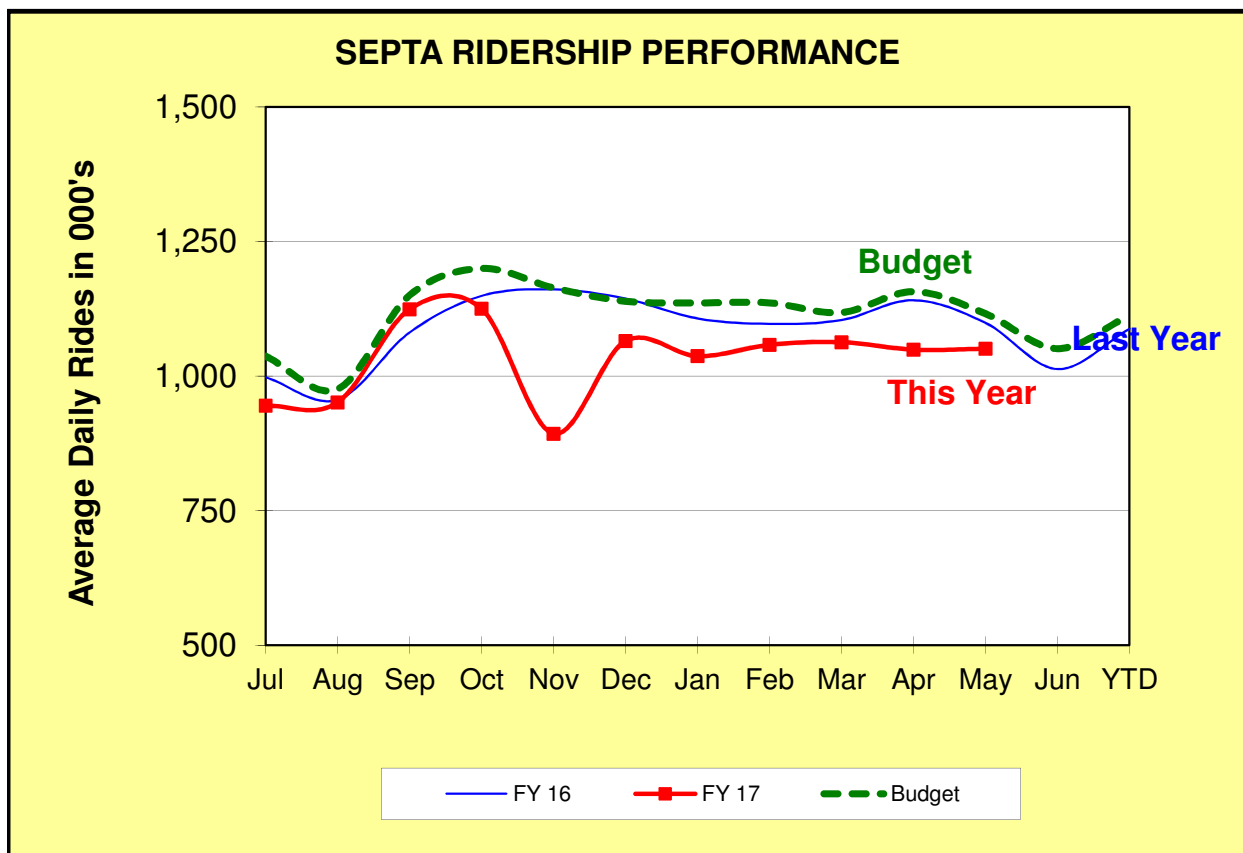


REVENUE & RIDERSHIP REPORT

MAY 2017

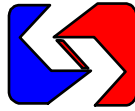


- Monthly ridership 6.7% below last year
- Year-to-date ridership 4.6% below last year
- Year-to-date passenger revenue 8.9% below budget



Prepared By:
Revenue & Ridership Management
Southeastern Pennsylvania Transportation Authority

Revenue & Ridership Performance May FY 2017 & YTD



Monthly ridership was anticipated to be lower due to the observance of the Memorial Day holiday falling within this fiscal month opposed to last May. The holiday observance coupled with rainfall exceeding the norm pushed trips 6.7% or 2.2 million below last year. This performance follows the 7.8% decline last month. Monthly results will not improve over last year during the final fiscal month of June with six less days scheduled than June FY 2016.

During May, Philadelphia gas prices mostly fluctuated lower starting at \$2.64 and finishing the month at \$2.60 per gallon. Compared to one year ago, a gallon of gas was \$2.46. The price of gas has been below the \$3.00 threshold since November 2014. Area unemployment rates have dipped slightly by 0.1 percentage points from the prior month. The City rate is 5.9% and the consolidated Suburban rate is 3.9%. The State unemployment rate stands at 4.7% or 0.4 percentage points below last month. Local unemployment rates are down from one year ago with the City 0.7 and Suburban 0.3 percentage points below last year.

Fiscal year-to-date total ridership is down 13.8 million trips or 4.6% from last year. This compares to a 1.5% decline at the same point last year for May YTD. The decline in ridership mirrors the national trend of decreasing transit ridership. Performance this year has also been impacted by the rail car shortage in the first quarter and the six-day City Transit strike in early November. Most affected has been City Transit and Regional Rail ridership with trip losses totaling 11.8 million and 2.4 million below last year. Suburban Transit is reporting a 408 thousand or 2.1% ridership increase. Total trips are 8.0% below budget. Year-to-date passenger revenue is 5.3% below last year and 8.9% below budget.

May consolidated passenger revenue of \$43.9 million was \$1.04 million below budget and \$302 thousand below last year. Monthly passenger revenue reported Suburban 166 thousand and Regional Rail 1.38 million below budget.

Year-to-date consolidated passenger revenue is 8.9% or \$39.6 million below budget and 5.3% or \$22.9 million below last year. Passenger revenue totals report the City 7.6%, Suburban 5.9%, and Regional Rail 11.9% below budget.

May consolidated average daily linked ridership of 772,000 was 36,000 trips below last May and 53,000 trips below target. The weekday ridership trend graph indicates a significant decrease in trips during three inclement weather days and for the primary election day held on Tuesday, May 16th when schools were closed. Ridership for the month was hampered by rainfall that was 2.62 inches or 70% above the norm. On Sunday May 7th, the Broad Street Run set a new event day record for ridership on the Broad Street Line with 89,000 trips. The previous record for daily trips on the Broad Street Line recorded for the Broad Street Run was 88,500 trips in 2015. In comparison, ridership on the Broad Street Line totals about 35,000 trips on a typical non-event Sunday.

Year-to-date average daily linked ridership of 769,000 trips is 7.1% below budget and 4.9% below last year.

- City Transit's 594,000 daily riders: 6.9% below budget and 4.4% below last year
- Suburban Transit's 55,000 daily riders: 3.7% below budget and 2.7% below last year
- Regional Rail's 120,000 daily riders: 10.0% below budget and 8.0% below last year

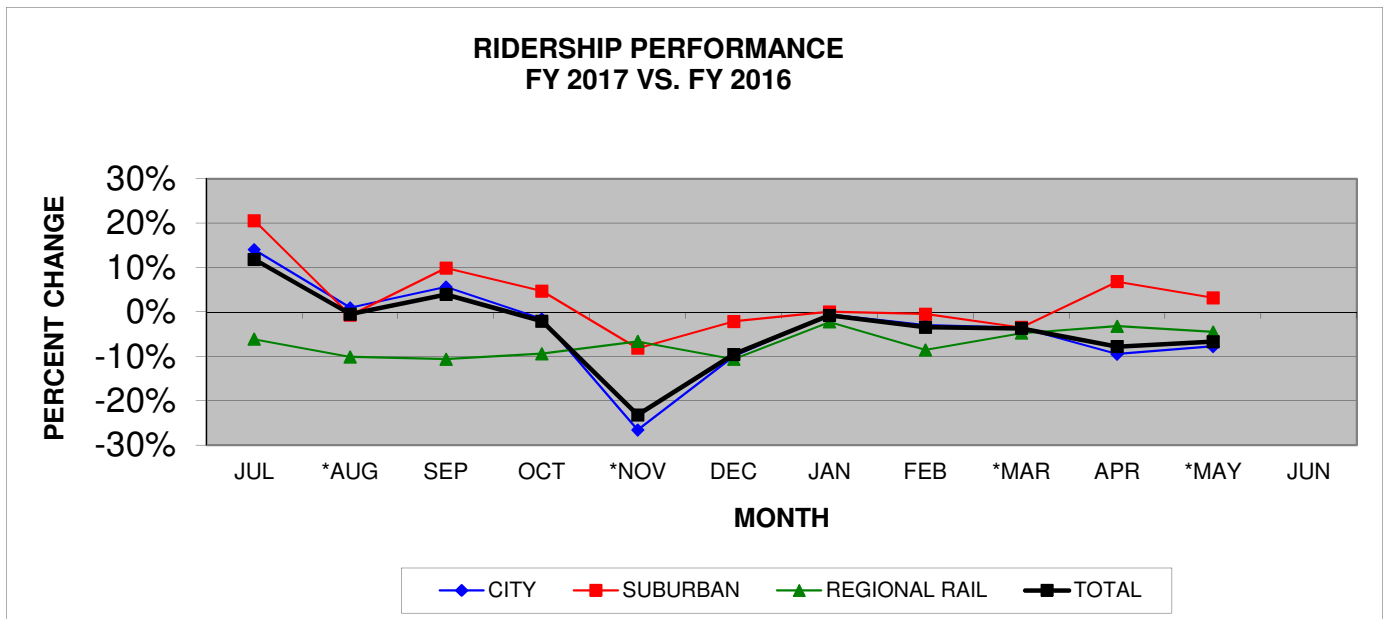
SEPTA RIDERSHIP PERFORMANCE BY DIVISION FISCAL YEAR 2017

MAY 2017 VS. LAST YEAR

- * City down 2.07 million or -7.8%
- * Suburban up 65 thousand or 3.2%
- * Reg. Rail down 158 thousand or -4.5%
- * Total down 2.17 million or -6.7%

FY 2017 YTD VS. LAST YEAR

- * City down 11.8 million or -4.8%
- * Suburban up 408 thousand or 2.1%
- * Reg. Rail down 2.4 million or -7.0%
- * Total down 13.8 million or -4.6%



FY 2017	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	18.767	22.915	21.201	21.412	19.837	19.109	19.236	20.238	25.760	19.709	24.653		232.838
SUBURBAN	1.717	2.015	1.799	1.830	1.945	1.658	1.522	1.599	2.031	1.737	2.117		19.970
REGIONAL RAIL	2.533	2.999	2.664	2.840	3.331	2.552	2.673	2.716	3.412	2.887	3.352		31.959
TOTAL	23.017	27.929	25.664	26.082	25.113	23.319	23.431	24.553	31.203	24.333	30.122		284.767

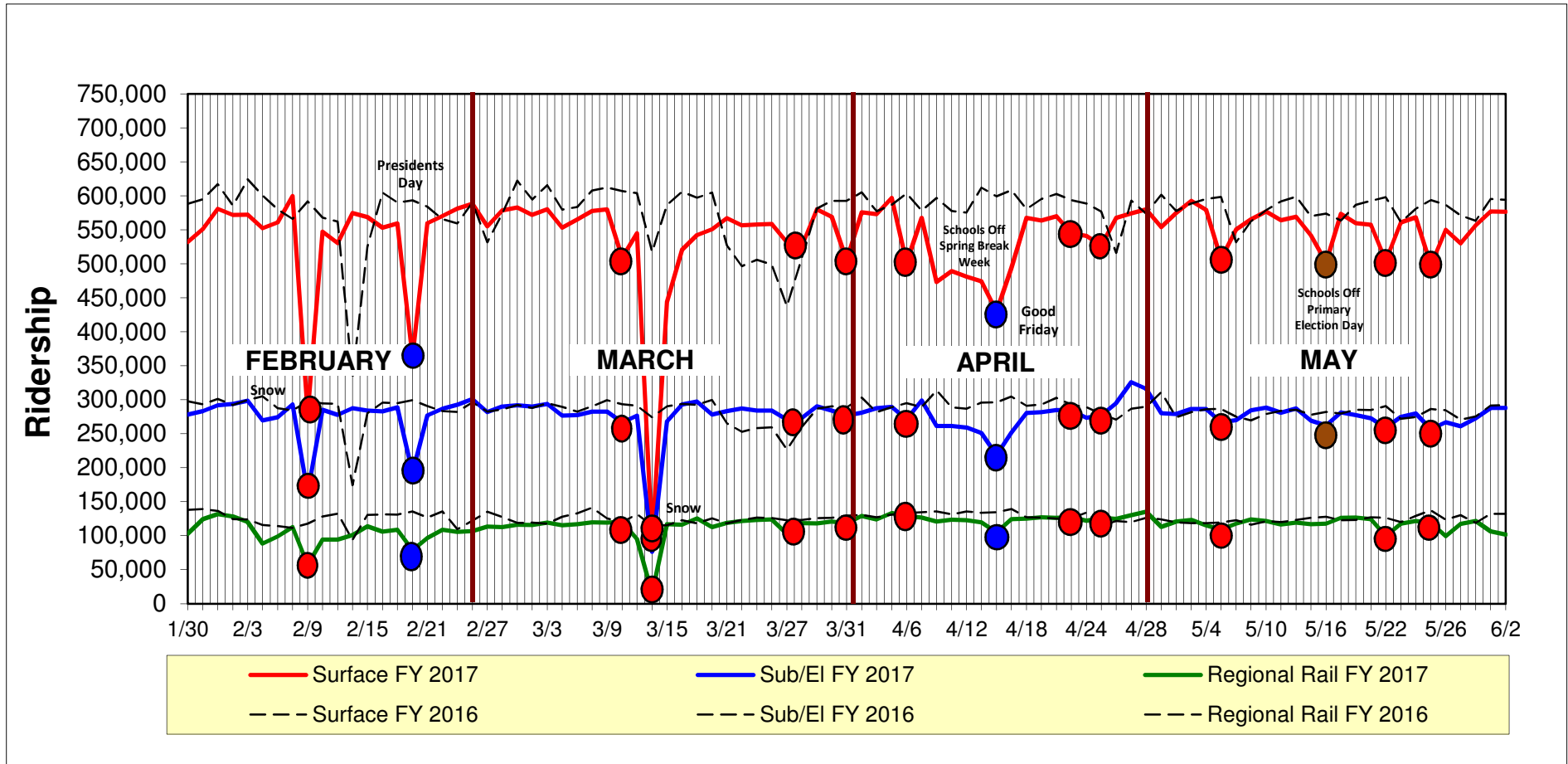
FY 2016	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	16.458	22.700	20.069	21.755	27.017	21.235	19.359	20.857	26.710	21.780	26.725		244.665
SUBURBAN	1.424	2.030	1.637	1.748	2.118	1.694	1.522	1.607	2.104	1.626	2.052		19.562
REGIONAL RAIL	2.699	3.337	2.982	3.135	3.568	2.856	2.735	2.970	3.583	2.983	3.510		34.358
TOTAL	20.581	28.067	24.688	26.638	32.703	25.785	23.616	25.434	32.397	26.389	32.287		298.585

FY 2017 VS. 2016	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	14%	1%	6%	-2%	-27%	-10%	-1%	-3%	-4%	-10%	-8%		-4.8%
SUBURBAN	21%	-1%	10%	5%	-8%	-2%	0%	0%	-3%	7%	3%		2.1%
REGIONAL RAIL	-6%	-10%	-11%	-9%	-7%	-11%	-2%	-9%	-5%	-3%	-5%		-7.0%
TOTAL	12%	0%	4%	-2%	-23%	-10%	-1%	-3%	-4%	-8%	-7%		-4.6%

Note: July 12% increase result of five more days in fiscal calendar month compared to last fiscal July. Regional Rail ridership impacted by rail car shortage during July, August and September, and resumes regular weekday service in October. Six-day City Transit strike impacts November results.

Weekday Ridership Trends

February - May FY 2017 vs. 2016 (Unlinked)



DEVIATIONS:

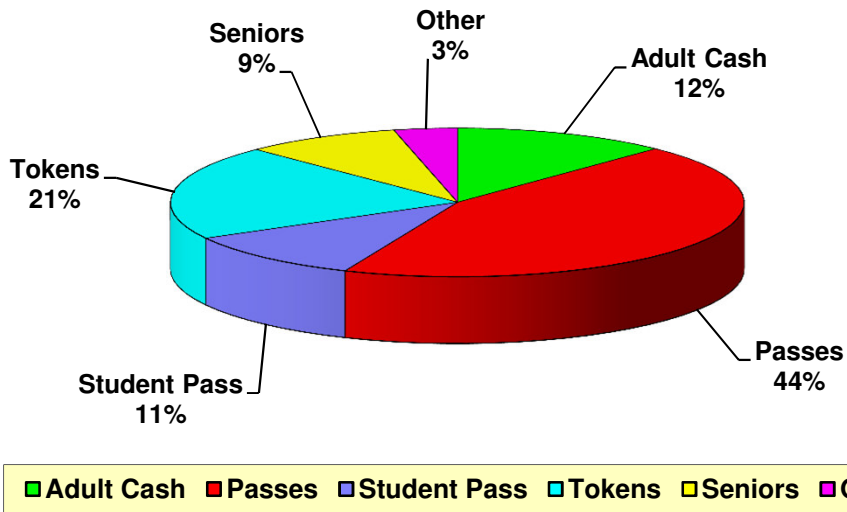
- Pre/Post Holiday
- Transit Promotion
- Holiday
- Weather Related
- Special Event
- Service Interruption

Note: Excludes average weekday free interchange ridership of 62,000.

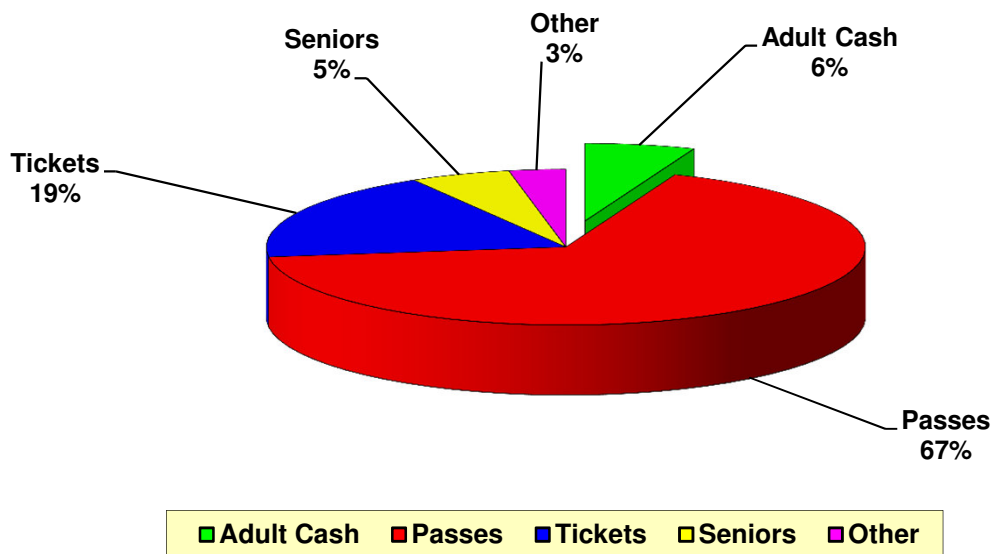
RIDERSHIP FARE MIX

MAY FY 2017 YTD

Transit Ridership



Railroad Ridership



**REVENUE & PASSENGER ANALYSIS
MAY 2017**

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$15,826	\$16,341	3.3%	\$15,709	4.0%
Subway-Elevated	10,100	10,130	0.3%	9,986	1.4%
Light Rail	2,389	2,353	-1.5%	2,483	-5.2%
City Transit	\$28,315	\$28,824	1.8%	\$28,178	2.3%
Victory	\$2,154	\$2,026	-5.9%	\$2,217	-8.6%
Frontier	650	612	-5.8%	522	17.2%
Suburban Transit	\$2,804	\$2,638	-5.9%	\$2,739	-3.7%
Regional Rail	\$13,853	\$12,470	-10.0%	\$13,317	-6.4%
Total Passenger Revenue	\$44,972	\$43,932	-2.3%	\$44,234	-0.7%

II. Consolidated Monthly Passengers (000's linked)

Surface	10,349	9,833	-5.0%	10,468	-6.1%
Subway-Elevated	6,365	5,833	-8.4%	6,265	-6.9%
Light Rail	1,515	1,357	-10.4%	1,677	-19.1%
ADA ParaTransit	74	70	-5.4%	74	-5.4%
Shared Ride Program	71	63	-11.3%	74	-14.9%
City Transit	18,374	17,156	-6.6%	18,558	-7.6%
Victory	1,253	1,223	-2.4%	1,300	-5.9%
Frontier	351	344	-2.0%	291	18.2%
ADA ParaTransit	29	31	6.9%	31	0.0%
Suburban Transit	1,633	1,598	-2.1%	1,622	-1.5%
Regional Rail	3,622	3,352	-7.5%	3,510	-4.5%
TOTAL	23,629	22,106	-6.4%	23,690	-6.7%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	26,328	24,653	-6.4%	26,725	-7.8%
Suburban Transit	2,066	2,117	2.5%	2,052	3.2%
Regional Rail	3,622	3,352	-7.5%	3,510	-4.5%
TOTAL	32,016	30,122	-5.9%	32,287	-6.7%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	637	595	-6.6%	629	-5.5%
Suburban Transit	57	55	-2.1%	55	0.7%
Regional Rail	131	122	-7.5%	124	-2.1%
TOTAL	825	772	-6.5%	808	-4.5%

**REVENUE & PASSENGER ANALYSIS
MAY FYTD 2017**

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$153,998	\$142,238	-7.6%	\$145,647	-2.3%
Subway-Elevated	\$98,221	\$90,798	-7.6%	\$93,982	-3.4%
Light Rail	\$23,236	\$21,510	-7.4%	\$24,668	-12.8%
City Transit	\$275,455	\$254,546	-7.6%	\$264,297	-3.7%
Victory	\$21,642	\$20,419	-5.7%	\$20,885	-2.2%
Frontier	\$6,330	\$5,913	-6.6%	\$5,984	-1.2%
Suburban Transit	\$27,972	\$26,332	-5.9%	\$26,869	-2.0%
Regional Rail	\$143,151	\$126,082	-11.9%	\$138,676	-9.1%
Total Passenger Revenue	\$446,578	\$406,960	-8.9%	\$429,842	-5.3%

II. Consolidated Monthly Passengers (000's linked)

Surface	100,040	92,110	-7.9%	95,588	-3.6%
Subway-Elevated	61,359	55,494	-9.6%	58,425	-5.0%
Light Rail	14,592	13,201	-9.5%	15,331	-13.9%
ADA ParaTransit	732	652	-10.9%	665	-2.0%
Shared Ride Program	687	618	-10.0%	673	-8.2%
City Transit	177,410	162,075	-8.6%	170,682	-5.0%
Victory	12,340	11,885	-3.7%	12,170	-2.3%
Frontier	3,380	3,220	-4.7%	3,175	1.4%
ADA ParaTransit	287	305	6.3%	293	4.1%
Suburban Transit	16,007	15,410	-3.7%	15,638	-1.5%
Regional Rail	35,514	31,959	-10.0%	34,358	-7.0%
TOTAL	228,931	209,444	-8.5%	220,678	-5.1%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	253,620	232,837	-8.2%	244,665	-4.8%
Suburban Transit	20,243	19,970	-1.3%	19,562	2.1%
Regional Rail	35,515	31,960	-10.0%	34,358	-7.0%
TOTAL	309,378	284,767	-8.0%	298,585	-4.6%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	638	594	-6.9%	622	-4.4%
Suburban Transit	57	55	-3.7%	57	-2.7%
Regional Rail	133	120	-10.0%	130	-8.0%
TOTAL	828	769	-7.1%	809	-4.9%

Southeastern Pennsylvania Transportation Authority
Consolidated
Statement of Revenue and Passengers
for the Budget Month Ended May 2017

Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 8,505	\$ 7,850	\$ (655)	-7.7%	\$ 8,218	-4.5%	\$ 86,489	\$ 71,883	\$ (14,606)	-16.9%	\$ 81,081	-11.3%	
\$ 20,414	\$ 20,456	\$ 42	0.2%	\$ 19,510	4.8%	\$ 208,680	\$ 197,546	\$ (11,134)	-5.3%	\$ 199,337	-0.9%	
\$ 11,172	\$ 10,325	\$ (847)	-7.6%	\$ 11,031	-6.4%	\$ 114,007	\$ 98,247	\$ (15,760)	-13.8%	\$ 110,093	-10.8%	
\$ 40,091	\$ 38,631	\$ (1,460)	-3.6%	\$ 38,759	-0.3%	\$ 409,176	\$ 367,676	\$ (41,500)	-10.1%	\$ 390,511	-5.8%	
\$ 4,504	\$ 5,001	\$ 497	11.0%	\$ 5,134	-2.6%	\$ 33,579	\$ 36,193	\$ 2,614	7.8%	\$ 35,736	1.3%	
\$ 377	\$ 300	\$ (77)	-20.4%	\$ 341	-12.0%	\$ 3,823	\$ 3,091	\$ (732)	-19.1%	\$ 3,595	-14.0%	
\$ 44,972	\$ 43,932	\$ (1,040)	-2.3%	\$ 44,234	-0.7%	\$ 446,578	\$ 406,960	\$ (39,618)	-8.9%	\$ 429,842	-5.3%	

Passengers
(000 omitted)

2,716	2,623	(93)	-3.4%	2,581	1.6%	27,540	23,406	(4,134)	-15.0%	25,512	-8.3%
10,918	9,672	(1,246)	-11.4%	10,860	-10.9%	107,143	99,638	(7,505)	-7.0%	103,467	-3.7%
4,861	4,493	(368)	-7.6%	4,810	-6.6%	49,407	42,431	(6,976)	-14.1%	47,425	-10.5%
18,495	16,788	(1,707)	-9.2%	18,251	-8.0%	184,090	165,475	(18,615)	-10.1%	176,404	-6.2%
2,450	2,652	202	8.2%	2,715	-2.3%	18,002	19,019	1,017	5.6%	18,694	1.7%
336	246	(90)	-26.8%	309	-20.4%	3,395	2,731	(664)	-19.6%	3,132	-12.8%
1,832	1,919	87	4.7%	1,939	-1.0%	18,359	17,356	(1,003)	-5.5%	17,932	-3.2%
342	337	(5)	-1.5%	297	13.5%	3,394	3,288	(106)	-3.1%	2,884	14.0%
103	101	(2)	-1.9%	105	-3.8%	1,004	957	(47)	-4.7%	959	-0.2%
71	63	(8)	-11.3%	74	-14.9%	687	618	(69)	-10.0%	673	-8.2%
23,629	22,106	(1,523)	-6.4%	23,690	-6.7%	228,931	209,444	(19,487)	-8.5%	220,678	-5.1%

Southeastern Pennsylvania Transportation Authority
All Transit Divisions
Statement of Revenue and Passengers
for the Budget Month Ended May 2017

Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 6,725	\$ 6,463	\$ (262)	-3.9%	\$ 6,365	1.5%	Adult Cash	\$ 68,047	\$ 58,020	\$ (10,027)	-14.7%	\$ 63,212	-8.2%
\$ 12,264	\$ 13,017	\$ 753	6.1%	\$ 11,870	9.7%	Passes	\$ 124,224	\$ 120,723	\$ (3,501)	-2.8%	\$ 117,651	2.6%
\$ 7,603	\$ 7,010	\$ (593)	-7.8%	\$ 7,559	-7.3%	Tokens	\$ 77,024	\$ 65,700	\$ (11,324)	-14.7%	\$ 74,113	-11.4%
\$ 26,592	\$ 26,490	\$ (102)	-0.4%	\$ 25,794	2.7%	Full Fare Adults	\$ 269,295	\$ 244,443	\$ (24,852)	-9.2%	\$ 254,976	-4.1%
\$ 4,214	\$ 4,717	\$ 503	11.9%	\$ 4,831	-2.4%	School	\$ 30,968	\$ 33,812	\$ 2,844	9.2%	\$ 33,233	1.7%
\$ 313	\$ 255	\$ (58)	-18.5%	\$ 292	-12.7%	Disabled	\$ 3,164	\$ 2,623	\$ (541)	-17.1%	\$ 2,957	-11.3%
\$ 31,119	\$ 31,462	\$ 343	1.1%	\$ 30,917	1.8%	Total Passenger Revenue	\$ 303,427	\$ 280,878	\$ (22,549)	-7.4%	\$ 291,166	-3.5%

Passengers
(000 omitted)

2,471	2,428	(43)	-1.7%	2,323	4.5%	Adult Cash	25,000	21,507	(3,493)	-14.0%	23,042	-6.7%
8,481	7,411	(1,070)	-12.6%	8,526	-13.1%	Passes	83,726	78,222	(5,504)	-6.6%	80,650	-3.0%
4,223	3,894	(329)	-7.8%	4,199	-7.3%	Tokens	42,790	36,500	(6,290)	-14.7%	41,158	-11.3%
15,175	13,733	(1,442)	-9.5%	15,048	-8.7%	Full Fare Adults	151,516	136,229	(15,287)	-10.1%	144,850	-6.0%
2,402	2,611	209	8.7%	2,674	-2.4%	School	17,652	18,702	1,050	5.9%	18,369	1.8%
314	230	(84)	-26.8%	292	-21.2%	Disabled	3,168	2,569	(599)	-18.9%	2,956	-13.1%
1,657	1,731	74	4.5%	1,744	-0.7%	Senior	16,542	15,621	(921)	-5.6%	16,158	-3.3%
285	285	-	0.0%	243	17.3%	Other	2,849	2,789	(60)	-2.1%	2,355	18.4%
103	101	(2)	-1.9%	105	-3.8%	Paratransit	1,004	957	(47)	-4.7%	959	-0.2%
71	63	(8)	-11.3%	74	-14.9%	Shared ride	687	618	(69)	-10.0%	673	-8.2%
20,007	18,754	(1,253)	-6.3%	20,180	-7.1%	Total Linked Passengers	193,418	177,485	(15,933)	-8.2%	186,320	-4.7%

Southeastern Pennsylvania Transportation Authority
Regional Rail Division
Statement of Revenue and Passengers
for the Budget Month Ended May 2017

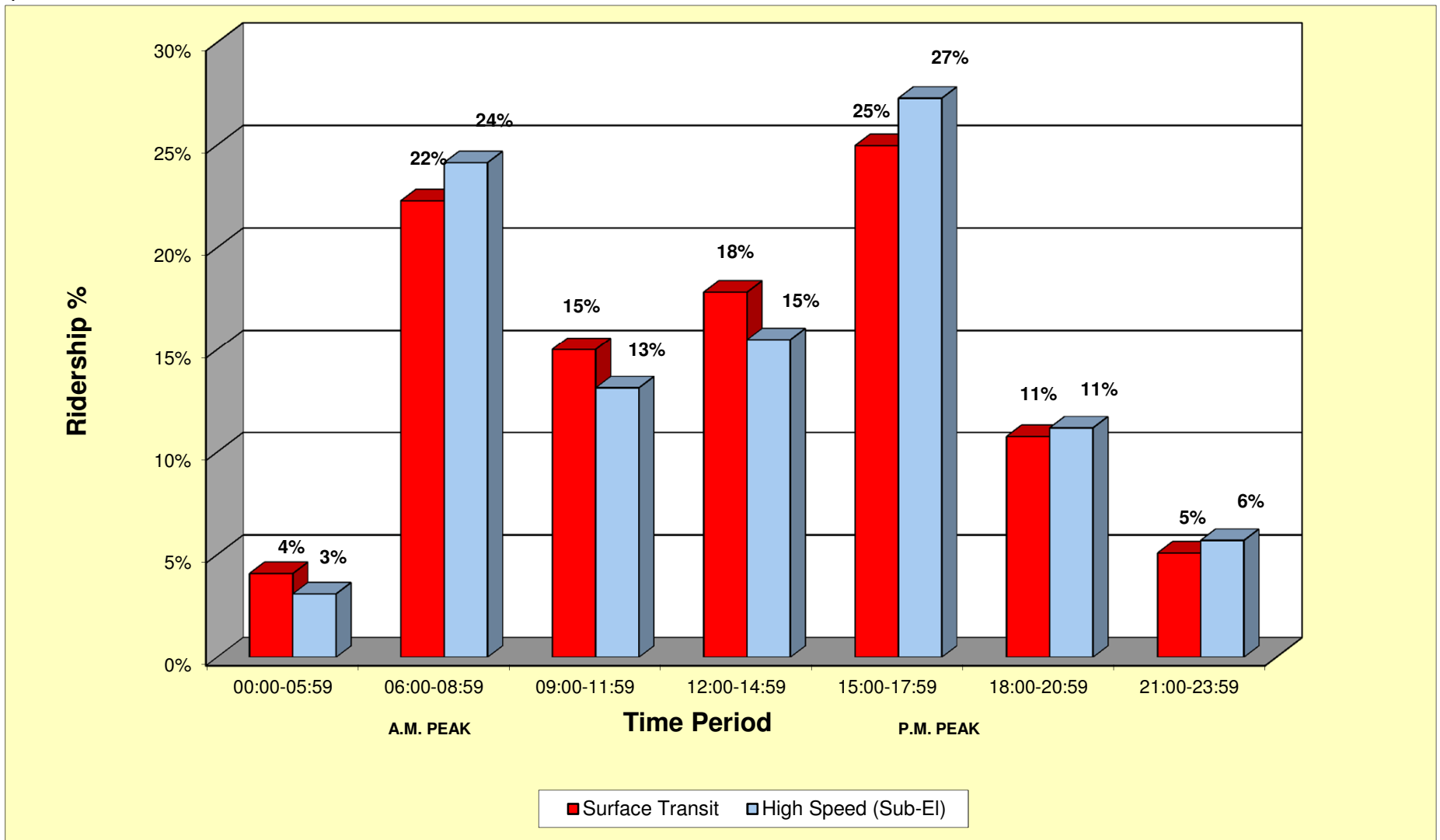
Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 1,780	\$ 1,387	\$ (393)	-22.1%	\$ 1,853	-25.1%	Adult Cash	\$ 18,442	\$ 13,863	\$ (4,579)	-24.8%	\$ 17,869	-22.4%
\$ 8,150	\$ 7,439	\$ (711)	-8.7%	\$ 7,640	-2.6%	Passes	\$ 84,456	\$ 76,823	\$ (7,633)	-9.0%	\$ 81,686	-6.0%
\$ 3,569	\$ 3,315	\$ (254)	-7.1%	\$ 3,472	-4.5%	Tickets/Vouchers	\$ 36,983	\$ 32,547	\$ (4,436)	-12.0%	\$ 35,980	-9.5%
\$ 13,499	\$ 12,141	\$ (1,358)	-10.1%	\$ 12,965	-6.4%	Full Fare Adults	\$ 139,881	\$ 123,233	\$ (16,648)	-11.9%	\$ 135,535	-9.1%
\$ 290	\$ 284	\$ (6)	-2.1%	\$ 303	-6.3%	School Fares/Seniors	\$ 2,611	\$ 2,381	\$ (230)	-8.8%	\$ 2,503	-4.9%
\$ 64	\$ 45	\$ (19)	-29.7%	\$ 49	-8.2%	Half Fare	\$ 659	\$ 468	\$ (191)	-29.0%	\$ 638	-26.6%
\$ 13,853	\$ 12,470	\$ (1,383)	-10.0%	\$ 13,317	-6.4%	Total Passenger Revenue	\$ 143,151	\$ 126,082	\$ (17,069)	-11.9%	\$ 138,676	-9.1%

Passengers
(000 omitted)

245	195	(50)	-20.4%	258	-24.4%	Adult Cash	2,540	1,899	-641	-25.2%	2,470	-23.1%
2,437	2,261	(176)	-7.2%	2,334	-3.1%	Passes	23,418	21,416	-2,002	-8.5%	22,817	-6.1%
638	599	(39)	-6.1%	611	-2.0%	Tickets/Vouchers	6,617	5,931	-686	-10.4%	6,267	-5.4%
3,320	3,055	(265)	-8.0%	3,203	-4.6%	Full Fare Adults	32,575	29,246	-3,329	-10.2%	31,554	-7.3%
48	41	(7)	-14.6%	41	0.0%	School	350	317	-33	-9.4%	325	-2.5%
22	16	(6)	-27.3%	17	-5.9%	Disabled	227	162	-65	-28.6%	176	-8.0%
175	188	13	7.4%	195	-3.6%	Senior	1,817	1,735	-82	-4.5%	1,774	-2.2%
57	52	(5)	-8.8%	54	-3.7%	Other	545	499	-46	-8.4%	529	-5.7%
3,622	3,352	-270	-7.5%	3,510	-4.5%	Total Linked Passengers	35,514	31,959	-3,555	-10.0%	34,358	-7.0%

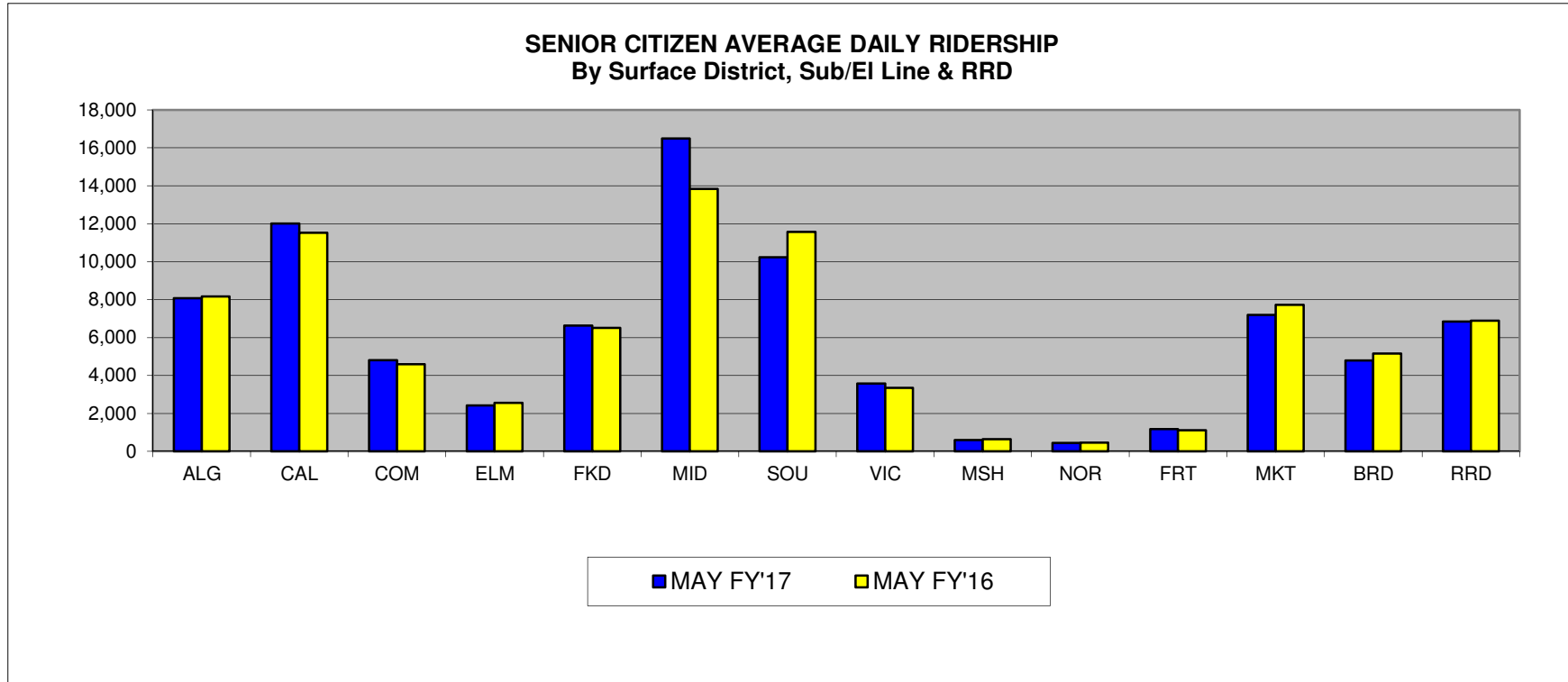
Ridership Percentage By Time Period

MAY FY 2017



Note: Excludes Free Interchange Ridership

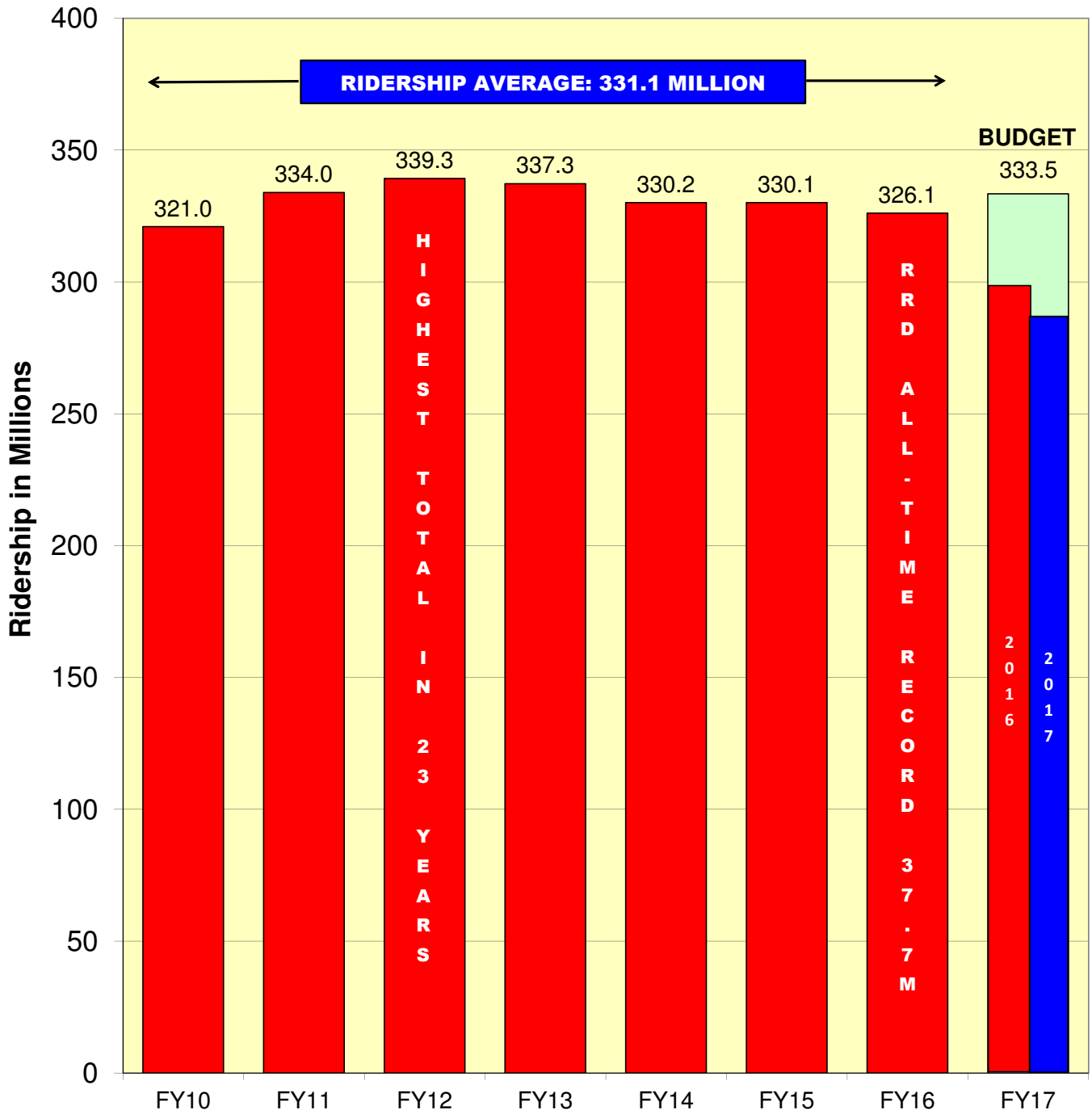
SENIOR CITIZEN RIDERSHIP MAY FY 2017 Vs. FY 2016 (Unlinked)



MODE	AVERAGE DAILY			MONTH			YEAR TO DATE		
	FY'16	% VAR	FY'17	FY'16	% VAR	FY'17	FY'16	% VAR	
CITY TRANSIT									
Surface	60,851	59,071	3%	1,841,574	1,827,980	1%	16,329,546	16,914,730	-3%
Hi-Speed	11,989	12,887	-7%	345,895	380,160	-9%	3,372,748	3,555,638	-5%
SUBURBAN TRANSIT	5,792	5,567	4%	175,535	172,555	2%	1,595,389	1,582,160	1%
REGIONAL RAIL	6,840	6,891	-1%	188,440	194,657	-3%	1,734,217	1,774,051	-2%
TOTAL	85,473	84,415	1%	2,551,444	2,575,352	-1%	23,031,900	23,826,579	-3%

SEPTA RIDERSHIP UPDATE MAY 2017

	VS. BUDGET	VS. LAST YEAR
MAY 2017:	- 5.9%	- 6.7%
MAY YTD:	- 8.0%	- 4.6%



FY17: JULY 2016 - JUNE 2017