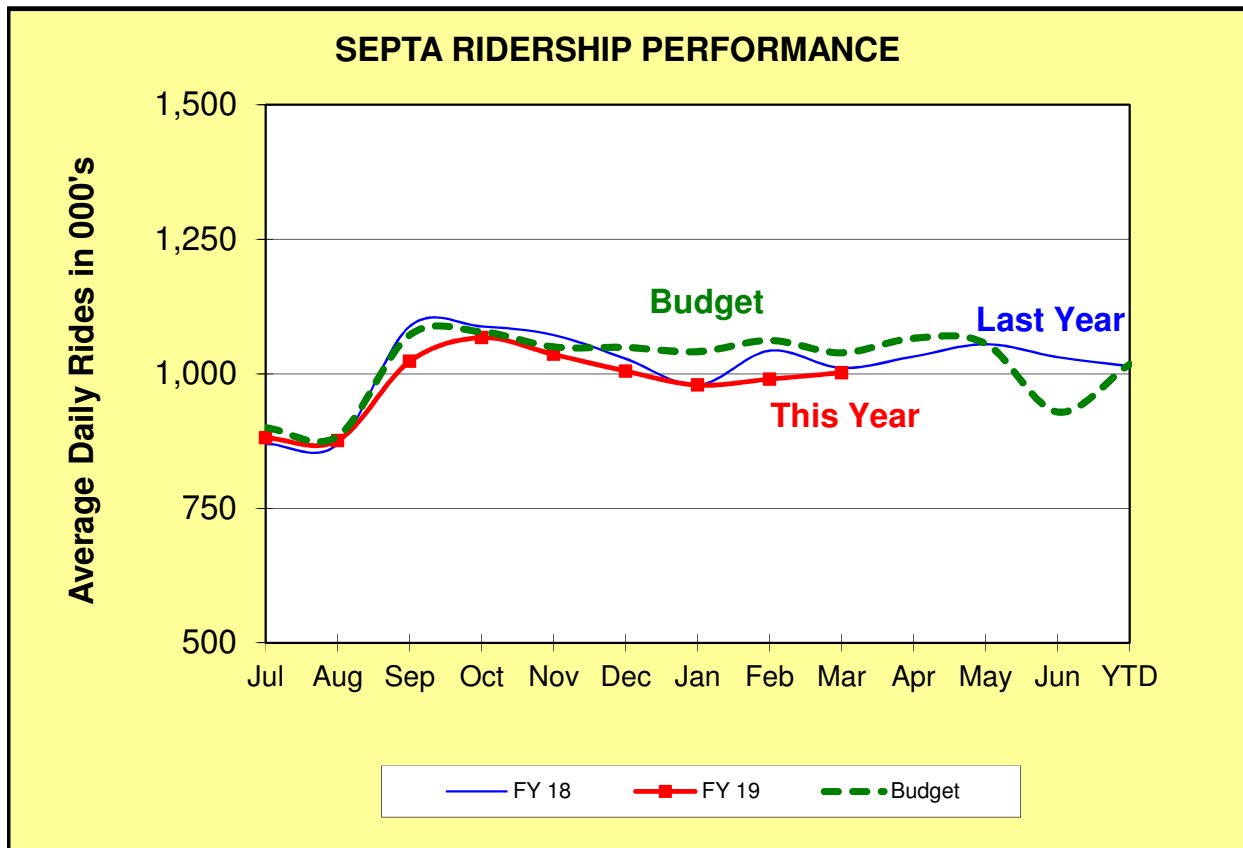


REVENUE & RIDERSHIP REPORT

MARCH 2019

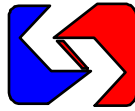


- Monthly ridership unchanged from last year
- Year-to-date passenger revenue 0.1% above last year
- Year-to-date ridership 2.2% below last year



Prepared By:
Revenue & Ridership Management
Southeastern Pennsylvania Transportation Authority

**Revenue & Ridership Performance
March FY 2019 & YTD**



Consolidated monthly ridership was 0.1% or 22 thousand trips above last March. The March 2019 year-over-year comparison was favorably impacted by March 2018 snowstorms and two fewer school days due to an earlier spring break. Regional Rail and Suburban Transit reported modest increases, and City Transit ridership was unchanged from last year. Passenger revenue was 1.5% above last March. Monthly performance compared to budget reported weaker results with passenger revenue 3.0% and total trips 3.5% below the goal, respectively.

Philadelphia gas prices have been trending up since mid-February, and increased nineteen cents from \$2.60 to \$2.79 per gallon during March. Gasoline prices one year ago were slightly higher at \$2.82 per gallon. The most recent consolidated Suburban and City unemployment rates were 3.4% and 4.9% respectively, or between 0.8 and 1.4 percentage points below last year. The state unemployment rate is a full percentage point below last year at 4.2%.

YEAR-TO-DATE RIDERSHIP			
2019	2018	DIFF.	% DIFF.
218.990	223.942	-4.952	-2.2%

** Above ridership totals reflected in millions.*

As noted in the above table, nine months into fiscal year 2019 total trips are down 4.95 million or 2.2% from last year. The decrease is partly due to one less day in the 2019 fiscal calendar, but is primarily due to increased competition and structural changes in ridership patterns. Compared to last year, total passenger trips are down 2.4% in City Transit, 2.2% in Suburban Transit and 0.7% in Regional Rail. Total passenger trips are 3.3% below budget. Year-to-date passenger revenue is 2.2% below budget and 0.1% above last year.

March consolidated passenger revenue of \$44.5 million was \$1.4 million or 3.0% below budget and \$660 thousand or 1.5% above last year. Monthly passenger revenue reported City Transit 3.1% and Regional Rail 4.1% below budget, and Suburban Transit 3.1% above budget.

Year-to-date consolidated passenger revenue is 2.2% or \$7.7 million below budget and 0.1% or \$290 thousand above last year. Passenger revenue totals report the City 1.5% and Regional Rail 4.4% below budget, and Suburban 2.0% above budget.

March consolidated average daily linked ridership of 709,000 was 4,000 trips or 0.6% below last March and 28,000 trips or 3.9% below target. In March, 20.8 million originating trips were recorded or 3.9% below budget and 0.4% above last year.

Year-to-date average daily linked ridership of 698,000 trips is 3.8% below budget and 2.2% below last year.

- City Transit’s 526,000 daily riders: 4.4% below budget and 2.7% below last year
- Suburban Transit’s 54,000 daily riders: 0.3% above budget and 0.2% below last year
- Regional Rail’s 119,000 daily riders: 2.7% below budget and 0.6% below last year

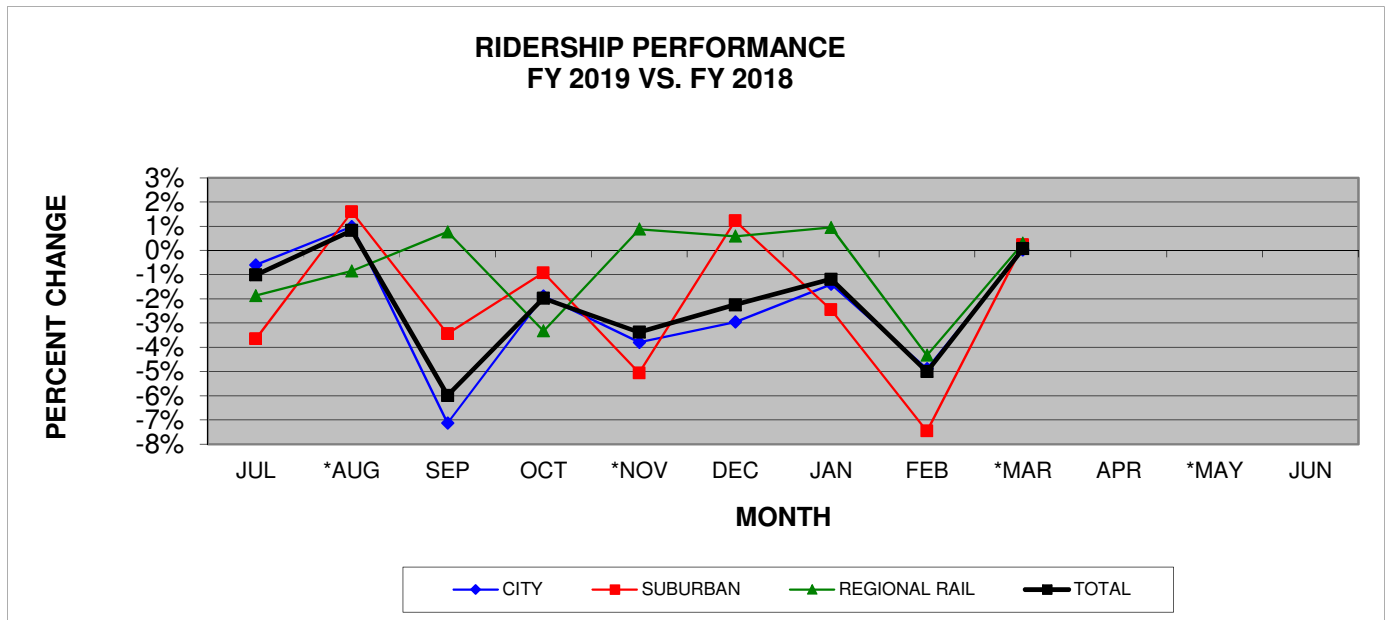
SEPTA RIDERSHIP PERFORMANCE BY DIVISION FISCAL YEAR 2019

MARCH 2019 VS. LAST YEAR

- * City up 7 thousand or 0%
- * Suburban up 5 thousand or 0%
- * Reg. Rail up 10 thousand or 0%
- * Total up 22 thousand or 0%

FY 2019 YTD VS. LAST YEAR

- * City down 4.4 million or -2.4%
- * Suburban down 373 thousand or -2.2%
- * Reg. Rail down 191 thousand or -0.7%
- * Total down 4.95 million or -2.2%



FY 2019	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	16.034	20.685	18.825	20.123	23.651	17.601	17.433	18.646	23.939				176.937
SUBURBAN	1.661	2.107	1.768	1.822	2.176	1.652	1.591	1.625	2.135				16.537
REGIONAL RAIL	2.422	2.930	2.758	2.792	3.340	2.556	2.646	2.720	3.353				25.516
TOTAL	20.117	25.722	23.351	24.737	29.167	21.809	21.670	22.991	29.427				218.990

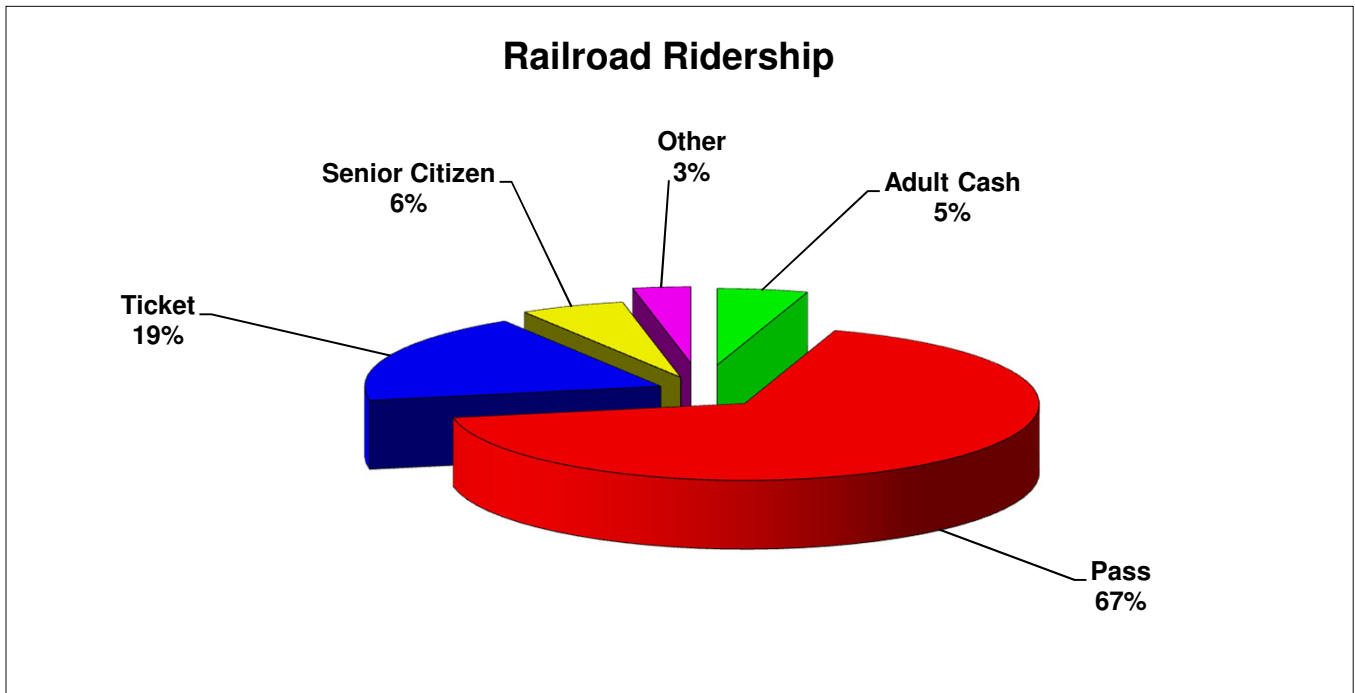
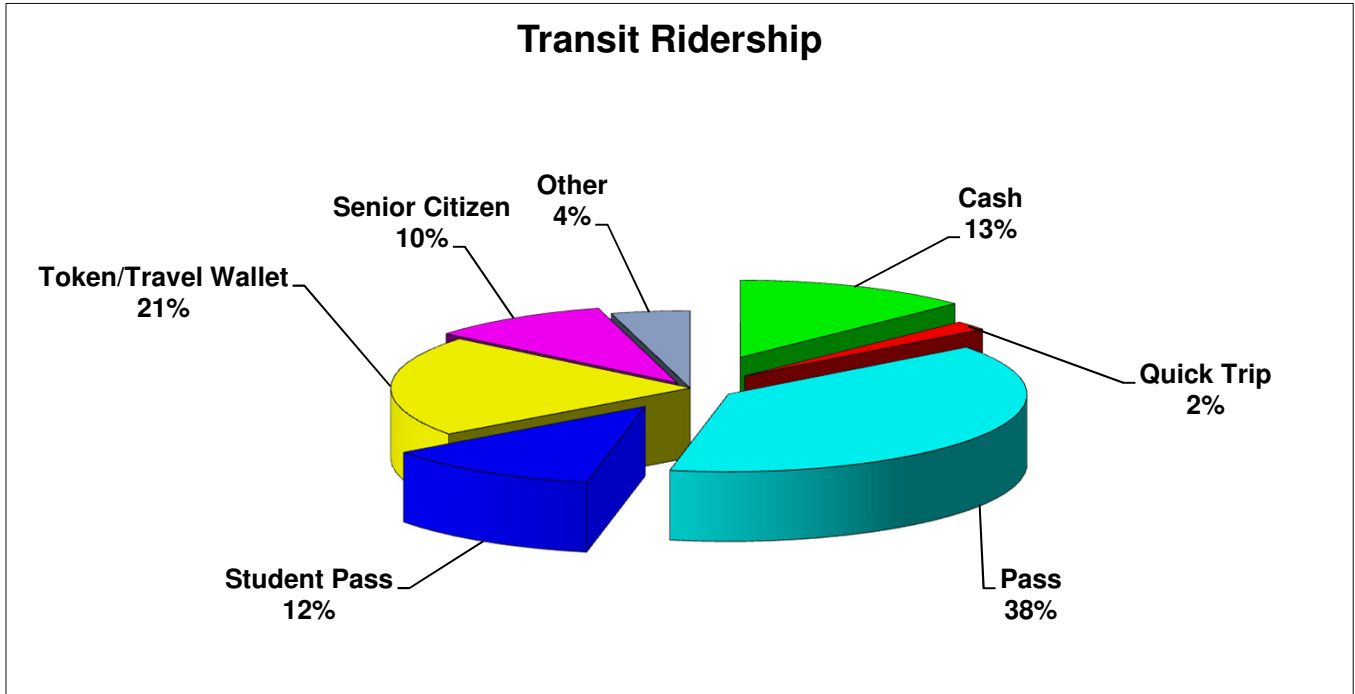
FY 2018	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	16.130	20.483	20.270	20.509	24.583	18.137	17.679	19.602	23.932				181.325
SUBURBAN	1.724	2.074	1.831	1.839	2.292	1.632	1.631	1.756	2.130				16.910
REGIONAL RAIL	2.468	2.955	2.737	2.888	3.311	2.541	2.621	2.843	3.343				25.707
TOTAL	20.322	25.512	24.838	25.236	30.186	22.310	21.931	24.201	29.405				223.942

FY 2019 VS. 2018	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	-1%	1%	-7%	-2%	-4%	-3%	-1%	-5%	0%				-2.4%
SUBURBAN	-4%	2%	-3%	-1%	-5%	1%	-2%	-7%	0%				-2.2%
REGIONAL RAIL	-2%	-1%	1%	-3%	1%	1%	1%	-4%	0%				-0.7%
TOTAL	-1%	1%	-6%	-2%	-3%	-2%	-1%	-5%	0%				-2.2%

Note: July decrease result of one less day in fiscal month compared to last July.
Above unlinked ridership totals are reflected in millions. * Indicates five-week month.

RIDERSHIP FARE MIX

March FY 2019 YTD



Note: Above ridership based on linked ridership or base ride originating trips excluding transit transfers.

**REVENUE & PASSENGER ANALYSIS
MARCH 2019**

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$16,416	\$15,126	-7.9%	\$15,441	-2.0%
Subway-Elevated	10,443	10,849	3.9%	10,105	7.4%
Light Rail	2,603	2,568	-1.4%	2,414	6.4%
City Transit	\$29,463	\$28,543	-3.1%	\$27,960	2.1%
Victory	\$2,281	\$2,385	4.6%	\$2,269	5.1%
Frontier	610	595	-2.5%	576	3.3%
Suburban Transit	\$2,891	\$2,980	3.1%	\$2,845	4.7%
Regional Rail	\$13,547	\$12,989	-4.1%	\$13,047	-0.4%
Total Passenger Revenue	\$45,901	\$44,512	-3.0%	\$43,852	1.5%

II. Consolidated Monthly Passengers (000's linked)

Surface	8,939	8,683	-2.9%	8,634	0.6%
Subway-Elevated	6,132	5,653	-7.8%	5,727	-1.3%
Light Rail	1,480	1,381	-6.7%	1,346	2.6%
ADA ParaTransit	67	63	-6.3%	56	12.5%
Shared Ride Program	64	61	-4.9%	52	17.3%
City Transit	16,682	15,841	-5.0%	15,815	0.2%
Victory	1,197	1,237	3.4%	1,207	2.5%
Frontier	296	301	1.6%	296	1.7%
ADA ParaTransit	31	30	-3.1%	27	11.1%
Suburban Transit	1,524	1,568	2.9%	1,530	2.5%
Regional Rail	3,398	3,353	-1.3%	3,343	0.3%
TOTAL	21,605	20,762	-3.9%	20,688	0.4%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	24,983	23,939	-4.2%	23,932	0.0%
Suburban Transit	2,119	2,135	0.8%	2,130	0.2%
Regional Rail	3,398	3,353	-1.3%	3,343	0.3%
TOTAL	30,500	29,427	-3.5%	29,405	0.1%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	566	537	-5.0%	542	-0.9%
Suburban Transit	52	53	2.9%	52	1.8%
Regional Rail	120	119	-1.3%	119	-0.4%
TOTAL	737	709	-3.9%	713	-0.6%

REVENUE & PASSENGER ANALYSIS
MARCH FYTD 2019

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$120,962	\$112,444	-7.0%	\$116,957	-3.9%
Subway-Elevated	\$76,897	\$82,163	6.8%	\$75,643	8.6%
Light Rail	\$19,171	\$19,063	-0.6%	\$19,267	-1.1%
City Transit	\$217,030	\$213,670	-1.5%	\$211,867	0.9%
Victory	\$18,244	\$18,758	2.8%	\$18,356	2.2%
Frontier	\$4,887	\$4,836	-1.0%	\$4,700	2.9%
Suburban Transit	\$23,132	\$23,594	2.0%	\$23,056	2.3%
Regional Rail	\$110,535	\$105,702	-4.4%	\$107,753	-1.9%
Total Passenger Revenue	\$350,696	\$342,966	-2.2%	\$342,676	0.1%

II. Consolidated Monthly Passengers (000's linked)

Surface	67,696	64,082	-5.3%	66,767	-4.0%
Subway-Elevated	43,923	42,492	-3.3%	43,291	-1.8%
Light Rail	10,356	10,098	-2.5%	10,184	-0.8%
ADA ParaTransit	515	465	-9.6%	482	-3.5%
Shared Ride Program	477	439	-7.9%	452	-2.9%
City Transit	122,967	117,576	-4.4%	121,176	-3.0%
Victory	9,471	9,473	0.0%	9,560	-0.9%
Frontier	2,374	2,431	2.4%	2,393	1.6%
ADA ParaTransit	236	219	-7.3%	226	-3.1%
Suburban Transit	12,082	12,123	0.3%	12,179	-0.5%
		1.98			
Regional Rail	26,225	25,516	-2.7%	25,707	-0.7%
TOTAL	161,274	155,215	-3.8%	159,062	-2.4%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	183,513	176,937	-3.6%	181,325	-2.4%
Suburban Transit	16,773	16,537	-1.4%	16,910	-2.2%
Regional Rail	26,225	25,516	-2.7%	25,707	-0.7%
TOTAL	226,511	218,990	-3.3%	223,942	-2.2%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	550	526	-4.4%	540	-2.7%
Suburban Transit	54	54	0.3%	54	-0.2%
Regional Rail	122	119	-2.7%	119	-0.6%
TOTAL	725	698	-3.8%	714	-2.2%

Southeastern Pennsylvania Transportation Authority
Consolidated
Statement of Revenue and Passengers
for the Budget Month Ended March 2019

Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 8,425	\$ 6,791	\$ (1,634)	-19.4%	\$ 9,005	-24.6%	Adult Cash	\$ 65,977	\$ 57,559	\$ (8,418)	-12.8%	\$ 61,553	-6.5%
\$ 21,294	\$ 20,083	\$ (1,211)	-5.7%	\$ 19,572	2.6%	Passes	\$ 168,664	\$ 164,149	\$ (4,515)	-2.7%	\$ 163,174	0.6%
\$ 10,806	\$ 11,994	\$ 1,188	11.0%	\$ 10,349	15.9%	Tickets/Tokens	\$ 85,203	\$ 87,680	\$ 2,477	2.9%	\$ 85,774	2.2%
\$ 40,525	\$ 38,868	\$ (1,657)	-4.1%	\$ 38,926	-0.1%	Full Fare Adults	\$ 319,843	\$ 309,388	\$ (10,455)	-3.3%	\$ 310,501	-0.4%
\$ 4,992	\$ 5,221	\$ 229	4.6%	\$ 4,541	15.0%	Other Fares	\$ 27,847	\$ 30,315	\$ 2,468	8.9%	\$ 29,672	2.2%
\$ 384	\$ 423	\$ 39	10.1%	\$ 385	9.9%	Half Fare	\$ 3,006	\$ 3,263	\$ 257	8.5%	\$ 2,503	30.3%
\$ 45,901	\$ 44,512	\$ (1,389)	-3.0%	\$ 43,852	1.5%	Total Passenger Revenue	\$ 350,696	\$ 342,966	\$ (7,730)	-2.2%	\$ 342,676	0.1%

Passengers
(000 omitted)

2,647	2,332	(315)	-11.9%	2,607	-10.5%	Adult Cash	20,623	20,188	(435)	-2.1%	20,077	0.6%
9,156	8,674	(482)	-5.3%	9,240	-6.1%	Passes	70,528	66,862	(3,666)	-5.2%	69,704	-4.1%
4,376	4,372	(4)	-0.1%	4,015	8.9%	Tickets/Tokens	34,144	32,111	(2,033)	-6.0%	34,360	-6.5%
16,178	15,378	(800)	-4.9%	15,862	-3.1%	Full Fare Adults	125,295	119,161	(6,134)	-4.9%	124,141	-4.0%
2,738	2,695	(43)	-1.6%	2,252	19.7%	School	15,112	15,500	388	2.6%	14,606	6.1%
281	267	(14)	-4.9%	311	-14.1%	Disabled	2,186	2,171	(15)	-0.7%	1,935	12.2%
1,836	1,860	24	1.3%	1,721	8.1%	Senior	14,299	14,104	(195)	-1.4%	14,088	0.1%
409	408	(1)	-0.4%	406	0.5%	Other	3,164	3,154	(10)	-0.3%	3,129	0.8%
98	93	(5)	-5.3%	84	10.7%	Paratransit	741	686	(55)	-7.5%	711	-3.5%
64	61	(3)	-4.9%	52	17.3%	Shared ride	477	439	(38)	-7.9%	452	-2.9%
21,605	20,762	(843)	-3.9%	20,688	0.4%	Total Linked Passengers	161,274	155,215	(6,059)	-3.8%	159,062	-2.4%

Southeastern Pennsylvania Transportation Authority
All Transit Divisions
Statement of Revenue and Passengers
for the Budget Month Ended March 2019

Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 7,157	\$ 5,715	\$ (1,442)	-20.1%	\$ 7,857	-27.3%	\$ 55,596	\$ 48,610	\$ (6,986)	-12.6%	\$ 51,269	-5.2%	
\$ 12,587	\$ 12,214	\$ (373)	-3.0%	\$ 11,513	6.1%	\$ 97,655	\$ 98,089	\$ 434	0.4%	\$ 97,075	1.0%	
\$ 7,435	\$ 8,141	\$ 706	9.5%	\$ 6,864	18.6%	\$ 57,599	\$ 58,444	\$ 845	1.5%	\$ 56,909	2.7%	
\$ 27,179	\$ 26,070	\$ (1,109)	-4.1%	\$ 26,234	-0.6%	\$ 210,850	\$ 205,143	\$ (5,707)	-2.7%	\$ 205,253	-0.1%	
\$ 4,842	\$ 5,084	\$ 242	5.0%	\$ 4,236	20.0%	\$ 26,728	\$ 29,250	\$ 2,522	9.4%	\$ 27,576	6.1%	
\$ 333	\$ 369	\$ 36	10.9%	\$ 335	10.1%	\$ 2,584	\$ 2,871	\$ 286	11.1%	\$ 2,094	37.1%	
\$ 32,354	\$ 31,523	\$ (831)	-2.6%	\$ 30,805	2.3%	\$ 240,162	\$ 237,264	\$ (2,898)	-1.2%	\$ 234,923	1.0%	

Passengers
(000 omitted)

2,474	2,180	(294)	-11.9%	2,449	-11.0%	19,212	18,926	(286)	-1.5%	18,650	1.5%
6,792	6,430	(362)	-5.3%	6,953	-7.5%	52,594	49,739	(2,855)	-5.4%	52,553	-5.4%
3,825	3,728	(97)	-2.5%	3,432	8.6%	29,626	27,239	(2,387)	-8.1%	29,519	-7.7%
13,091	12,338	(753)	-5.7%	12,834	-3.9%	101,433	95,904	(5,528)	-5.5%	100,722	-4.8%
2,686	2,649	(37)	-1.4%	2,211	19.8%	14,826	15,221	395	2.7%	14,349	6.1%
264	249	(15)	-5.7%	295	-15.6%	2,050	2,042	(8)	-0.4%	1,801	13.4%
1,649	1,663	14	0.9%	1,516	9.7%	12,765	12,650	(115)	-0.9%	12,588	0.5%
356	356	0	0.1%	353	0.8%	2,757	2,757	(0)	0.0%	2,731	1.0%
98	93	(5)	-5.3%	84	10.7%	741	686	(55)	-7.5%	711	-3.5%
64	61	(3)	-4.9%	52	17.3%	477	439	(38)	-7.9%	452	-2.9%
18,207	17,409	(798)	-4.4%	17,345	0.4%	135,049	129,699	(5,350)	-4.0%	133,354	-2.7%

Southeastern Pennsylvania Transportation Authority
Regional Rail Division
Statement of Revenue and Passengers
for the Budget Month Ended March 2019

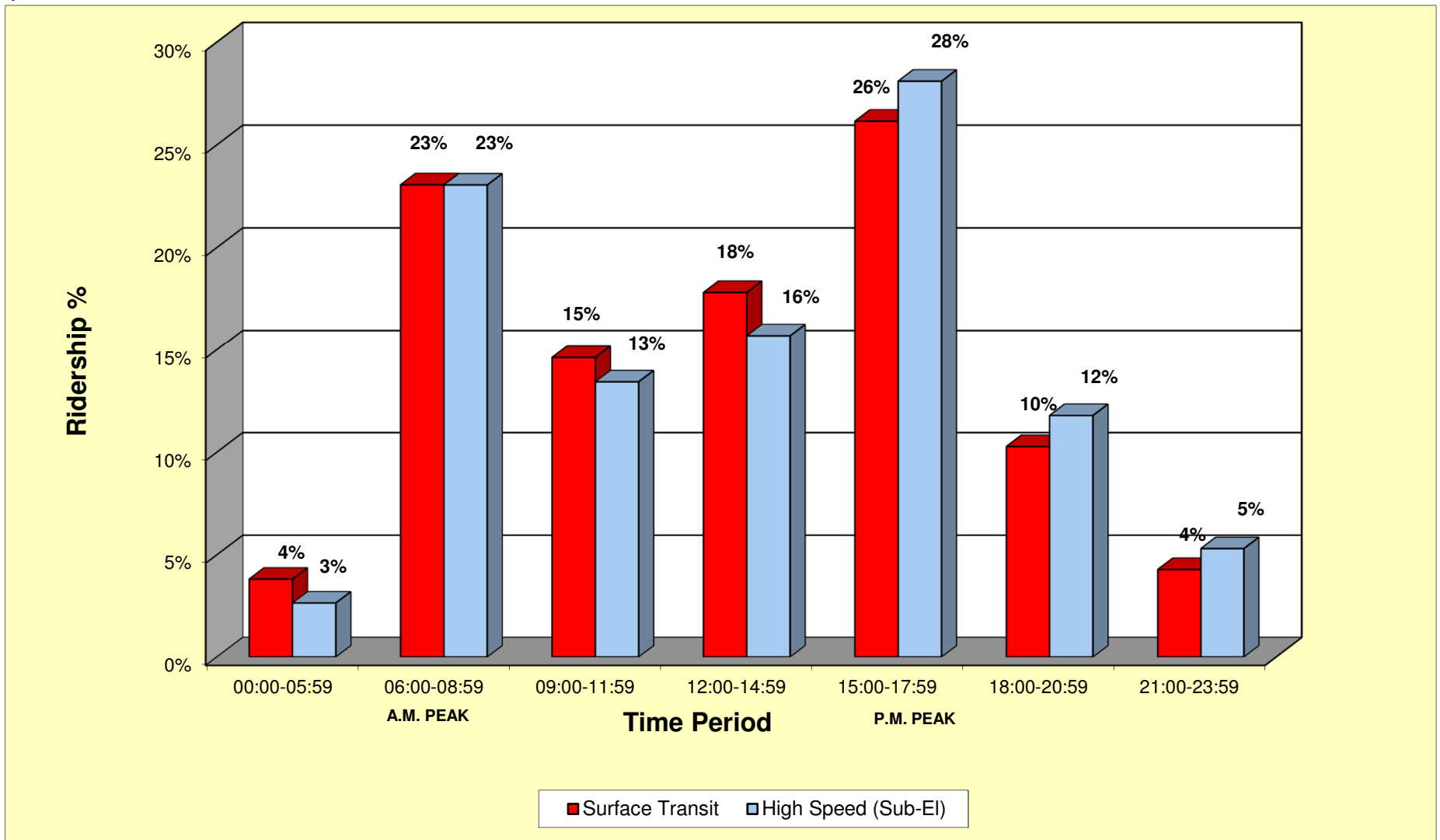
Current month						Passenger Revenue (000 omitted)		Year to Date					
This Year			Last Year			This Year			Last Year				
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %		
\$ 1,268	\$ 1,076	\$ (192)	-15.1%	\$ 1,148	-6.3%	\$ 10,380	\$ 8,949	\$ (1,431)	-13.8%	\$ 10,284	-13.0%		
\$ 8,707	\$ 7,869	\$ (838)	-9.6%	\$ 8,059	-2.4%	\$ 71,011	\$ 66,060	\$ (4,951)	-7.0%	\$ 66,099	-0.1%		
\$ 3,371	\$ 3,853	\$ 482	14.3%	\$ 3,485	10.6%	\$ 27,604	\$ 29,236	\$ 1,632	5.9%	\$ 28,865	1.3%		
\$ 13,346	\$ 12,798	\$ (548)	-4.1%	\$ 12,692	0.8%	\$ 108,995	\$ 104,245	\$ (4,750)	-4.4%	\$ 105,248	-1.0%		
\$ 150	\$ 137	\$ (13)	-8.8%	\$ 305	-55.1%	\$ 1,119	\$ 1,065	\$ (54)	-4.8%	\$ 2,096	-49.2%		
\$ 51	\$ 54	\$ 3	4.9%	\$ 50	8.0%	\$ 422	\$ 392	\$ (30)	-7.0%	\$ 409	-4.2%		
\$ 13,547	\$ 12,989	\$ (558)	-4.1%	\$ 13,047	-0.4%	\$ 110,536	\$ 105,702	\$ (4,834)	-4.4%	\$ 107,753	-1.9%		

Passengers
(000 omitted)

172	152	(20)	-11.7%	158	-3.8%	1,410	1,262	(148)	-10.5%	1,427	-11.6%
2,365	2,244	(121)	-5.1%	2,287	-1.9%	17,934	17,123	(811)	-4.5%	17,150	-0.2%
552	644	92	16.7%	583	10.5%	4,519	4,872	353	7.8%	4,841	0.6%
3,089	3,040	(49)	-1.6%	3,028	0.4%	23,863	23,257	(606)	-2.5%	23,418	-0.7%
52	46	(6)	-11.2%	41	12.2%	286	279	(7)	-2.5%	257	8.6%
17	18	1	8.3%	16	12.5%	136	129	(7)	-5.3%	134	-3.7%
187	197	10	5.2%	205	-3.9%	1,533	1,454	(79)	-5.2%	1,500	-3.1%
54	52	(2)	-3.6%	53	-1.9%	407	397	(10)	-2.4%	398	-0.3%
3,398	3,353	(45)	-1.3%	3,343	0.3%	26,225	25,516	(709)	-2.7%	25,707	-0.7%

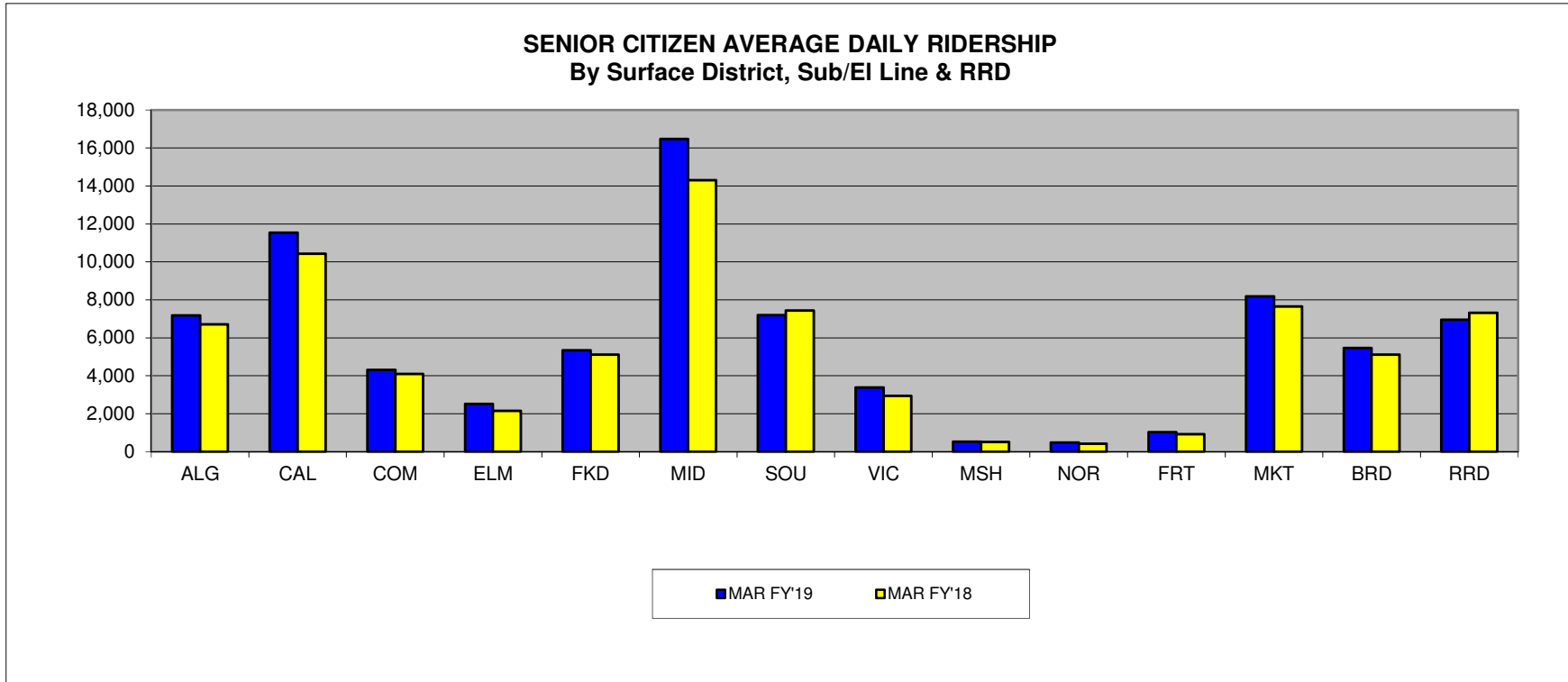
Ridership Percentage By Time Period

March FY 2019



Note: Excludes Free Interchange Ridership

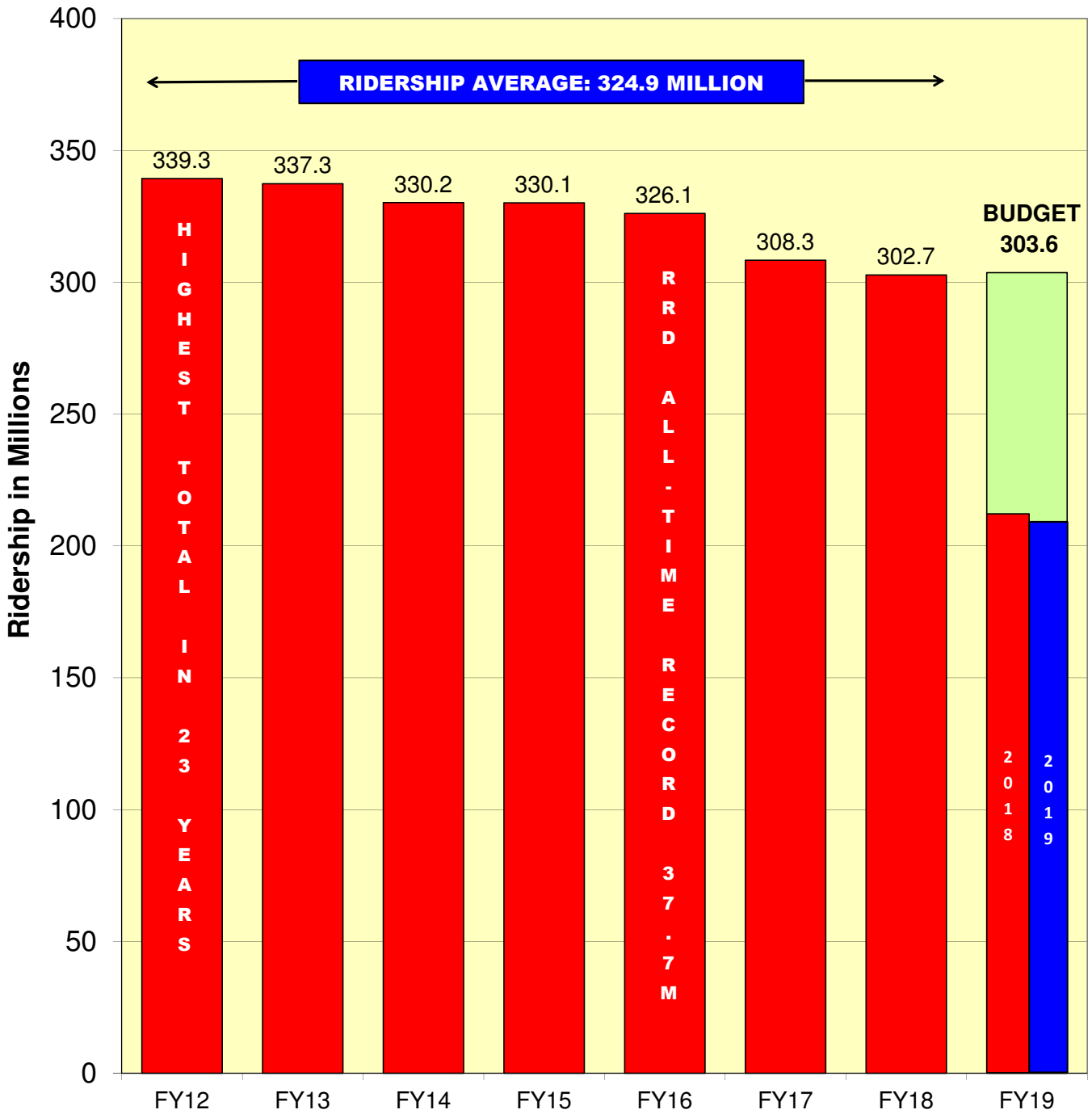
SENIOR CITIZEN RIDERSHIP MARCH FY 2019 Vs. FY 2018 (Unlinked)



MODE	AVERAGE DAILY			MONTH			YEAR TO DATE		
	FY'19	FY'18	% VAR	FY'19	FY'18	% VAR	FY'19	FY'18	% VAR
CITY TRANSIT									
Surface	54,696	50,346	9%	1,692,592	1,542,125	10%	12,796,661	13,034,727	-2%
Hi-Speed	13,643	12,761	7%	402,460	372,625	8%	3,139,188	2,854,540	10%
SUBURBAN TRANSIT	5,403	4,770	13%	167,453	146,904	14%	1,263,676	1,251,568	1%
REGIONAL RAIL	6,956	7,308	-5%	196,517	204,987	-4%	1,452,720	1,499,456	-3%
TOTAL	80,698	75,185	7%	2,459,022	2,266,641	8%	18,652,245	18,640,291	0%

SEPTA RIDERSHIP UPDATE MARCH 2019

	VS. BUDGET	VS. LAST YEAR
MAR 2019:	- 3.5%	0.1%
MAR YTD:	- 3.3%	-2.2%



FY 2019: JULY 2018 - JUNE 2019