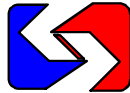
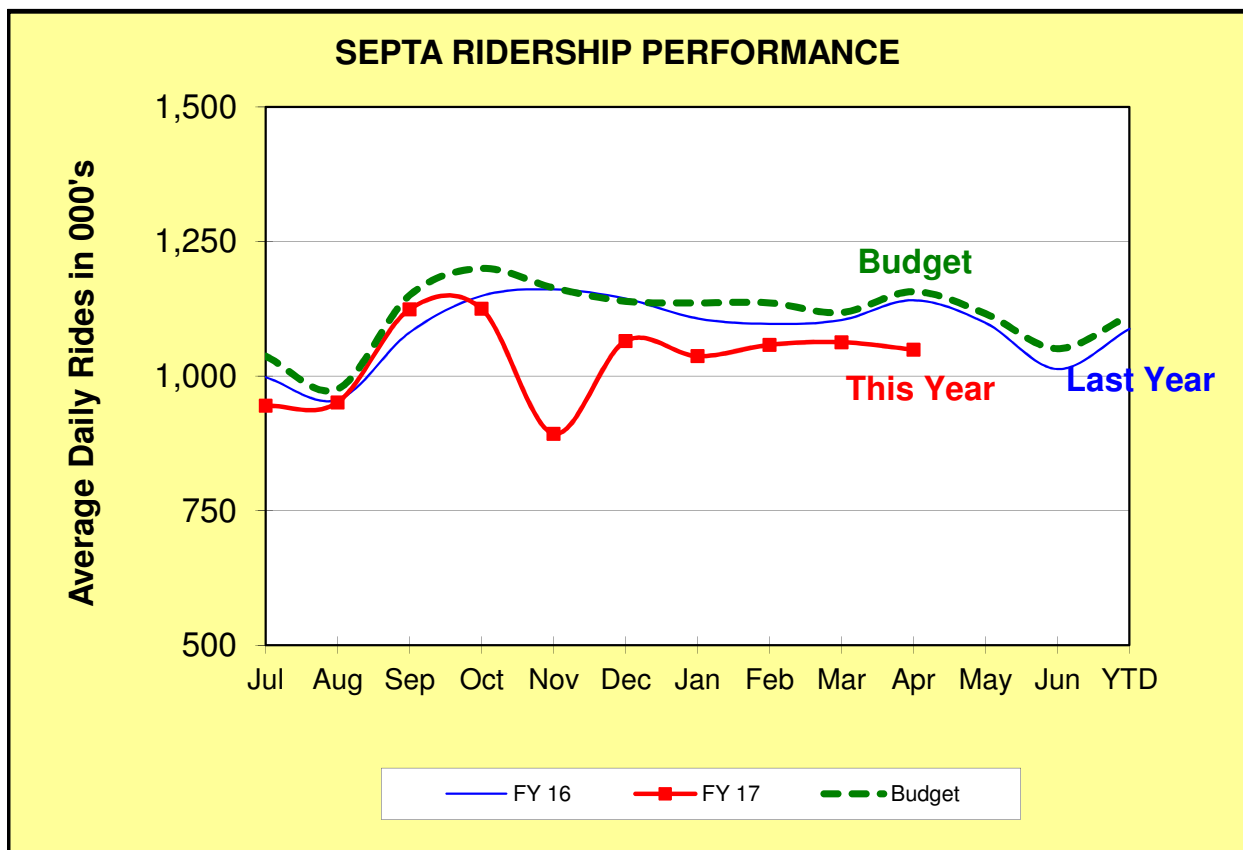


REVENUE & RIDERSHIP REPORT

APRIL 2017

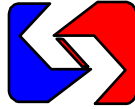


- Monthly ridership 7.8% below last year
- Year-to-date ridership 4.4% below last year
- Year-to-date passenger revenue 9.6% below budget



Prepared By:
Revenue & Ridership Management
Southeastern Pennsylvania Transportation Authority

Revenue & Ridership Performance April FY 2017 & YTD



Monthly ridership was two million trips or 7.8% below last year. The ridership decline was partially due to the Spring break holiday for students being observed during fiscal April opposed to fiscal March last year. Compared to last April, Philadelphia schools had five less school days scheduled which resulted in a 500 thousand or 24% decline in student trips on transit. Other notable fare categories of ridership indicate cash fares were down 9.9%, passes were down 3.7% and tickets/tokens were down 8.1%. Monthly divisional ridership reported City Transit 9.5% and Regional Rail 3.2% below last year. A prior period adjustment increased Suburban Transit ridership 6.8% above last year. Monthly passenger revenue was 8.2% below budget and 6.3% below last year.

In April, Philadelphia gasoline prices increased sharply by twenty cents from \$2.45 to \$2.65 per gallon. The increase in gas prices was predicted by AAA for the change from a winter blend to a more costly summer blend of gasoline. At the end of April last year, gas was \$2.38 per gallon or twenty-seven cents lower. The Bureau of Labor Statistics reports the City and consolidated Suburban unemployment rates at 6% and 4%. The State unemployment rate is 5.1%. These rates decreased from last month by 0.2 to 0.3 percentage points. One year ago, unemployment rates were higher with the City at 6.9% and the consolidated Suburban rate at 4.4%.

Fiscal year-to-date total ridership is down 11.65 million trips or 4.4% from last year. This compares to a 1.5% decline at the same point last year for April YTD. The decline in ridership mirrors the national trend of decreasing transit ridership and has been exacerbated by the rail car shortage in the first quarter and the six-day City Transit strike in early November. City Transit and Regional Rail ridership are 9.76 million or 4.5% and 2.24 million or 7.3% below last year. Suburban Transit is reporting a 343 thousand or 2.0% ridership increase. Total trips are 8.2% below budget. Year-to-date passenger revenue is 5.9% below last year and 9.6% below budget.

April consolidated passenger revenue of \$35.9 million was \$3.22 million or 8.2% below budget and \$2.4 million or 6.3% below last year. Monthly passenger revenue reported City 9.6%, Suburban 9.7% and Regional Rail 5.4% below budget.

Year-to-date consolidated passenger revenue is 9.6% or \$38.6 million below budget and 5.9% or \$22.6 million below last year. Passenger revenue totals report the City 8.7%, Suburban 5.9%, and Regional Rail 12.1% below budget.

April consolidated average daily linked ridership of 776,000 was 50,000 trips or 6.1% below last April and 80,000 trips or 9.4% below target. In April, 18 million originating trips were recorded or 9.4% below budget and 7.2% below last year. The weekday ridership trend graph indicates a significant decrease in trips during the second week of April compared to last year and for three inclement weather days. The Spring break holiday for students was observed last year during the last week of fiscal March opposed to the second week in fiscal April of this year. The NFL Draft and the Penn Relays resulted in a slight increase in ridership during the final three days of the month.

Year-to-date average daily linked ridership of 769,000 trips is 7.2% below budget and 4.9% below last year.

- City Transit's 594,000 daily riders: 6.9% below budget and 4.3% below last year
- Suburban Transit's 55,000 daily riders: 3.9% below budget and 3.0% below last year
- Regional Rail's 120,000 daily riders: 10.3% below budget and 8.7% below last year

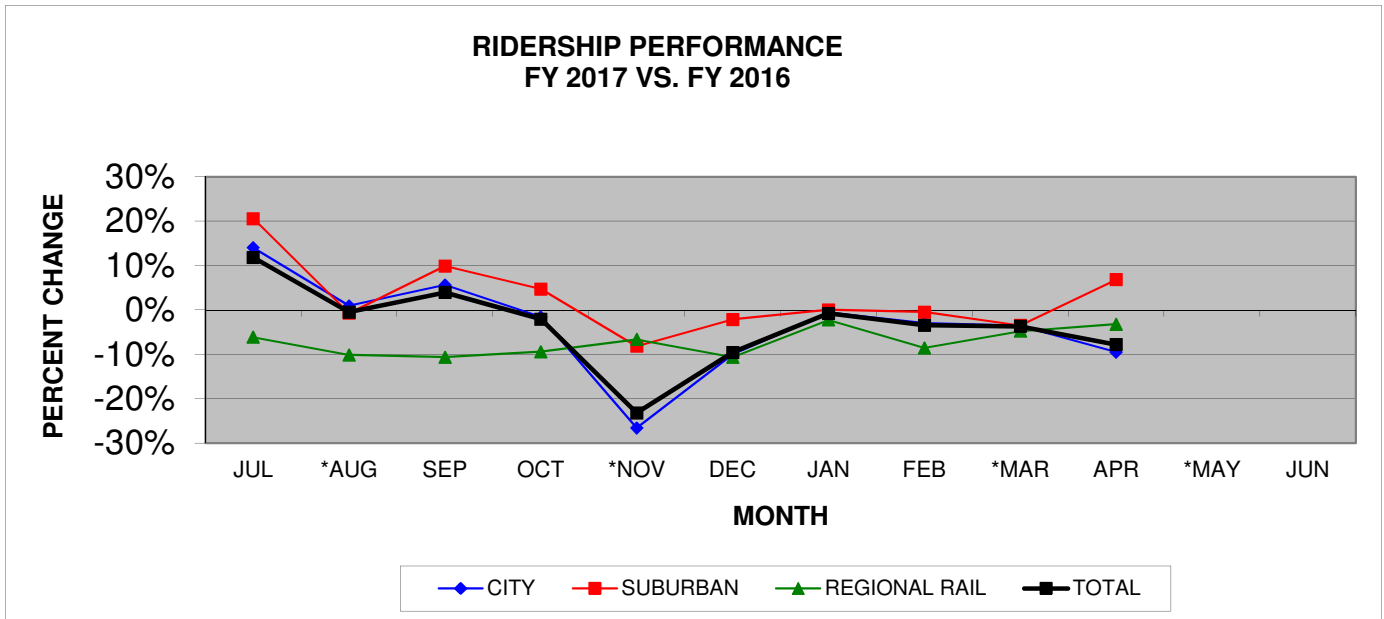
SEPTA RIDERSHIP PERFORMANCE BY DIVISION FISCAL YEAR 2017

APRIL 2017 VS. LAST YEAR

- * City down 2.07 million or -9.5%
- * Suburban up 111 thousand or 6.8%
- * Reg. Rail down 96 thousand or -3.2%
- * Total down 2.06 million or -7.8%

FY 2017 YTD VS. LAST YEAR

- * City down 9.76 million or -4.5%
- * Suburban up 343 thousand or 2.0%
- * Reg. Rail down 2.24 million or -7.3%
- * Total down 11.7 million or -4.4%



FY 2017	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	18,767	22,915	21,201	21,412	19,837	19,109	19,236	20,238	25,760	19,709			208,185
SUBURBAN	1,717	2,015	1,799	1,830	1,945	1,658	1,522	1,599	2,031	1,737			17,853
REGIONAL RAIL	2,533	2,999	2,664	2,840	3,331	2,552	2,673	2,716	3,412	2,887			28,607
TOTAL	23,017	27,929	25,664	26,082	25,113	23,319	23,431	24,553	31,203	24,333			254,645

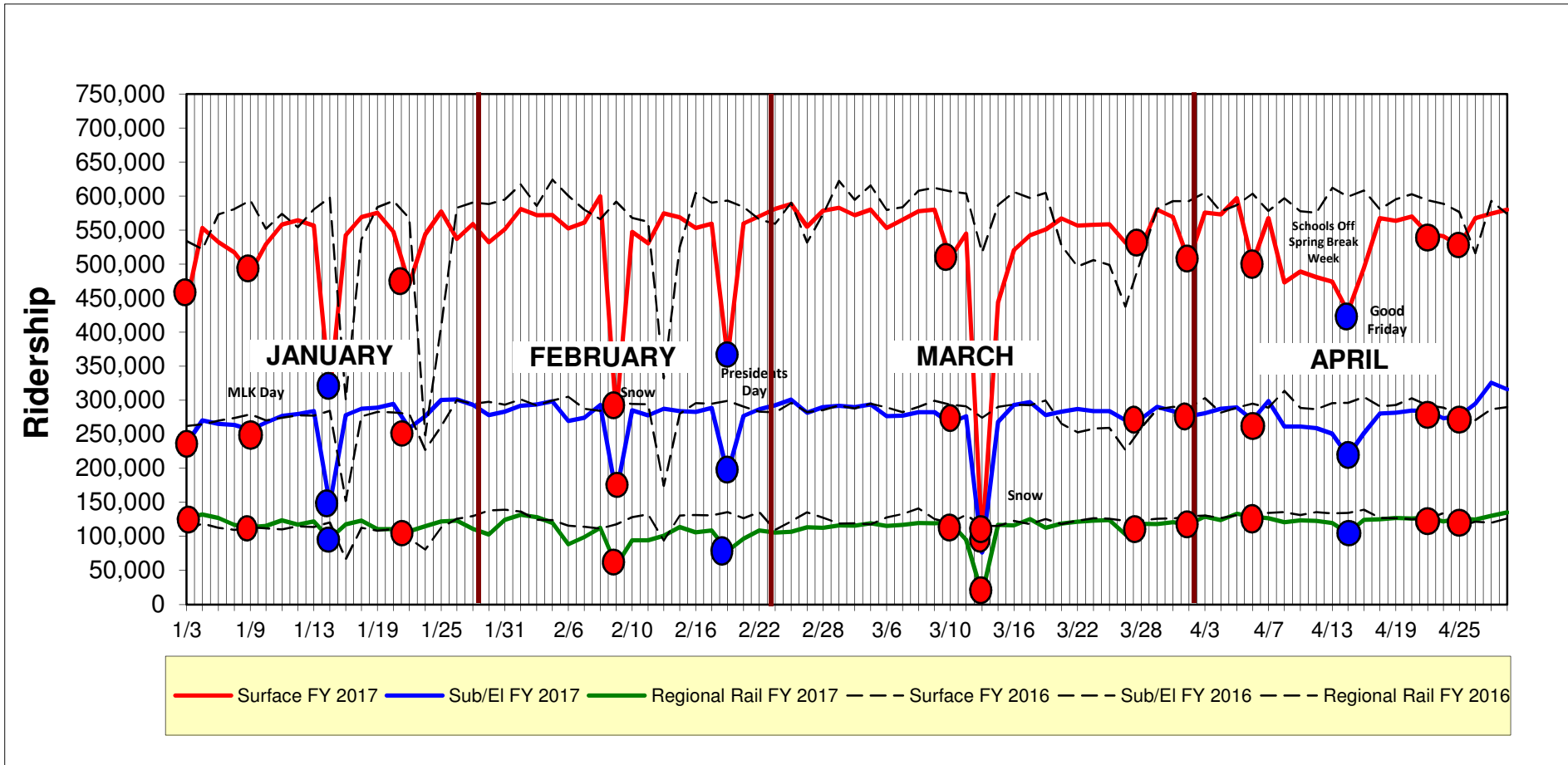
FY 2016	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	16,458	22,700	20,069	21,755	27,017	21,235	19,359	20,857	26,710	21,780			217,940
SUBURBAN	1,424	2,030	1,637	1,748	2,118	1,694	1,522	1,607	2,104	1,626			17,510
REGIONAL RAIL	2,699	3,337	2,982	3,135	3,568	2,856	2,735	2,970	3,583	2,983			30,848
TOTAL	20,581	28,067	24,688	26,638	32,703	25,785	23,616	25,434	32,397	26,389			266,298

FY 2017 VS. 2016	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	14%	1%	6%	-2%	-27%	-10%	-1%	-3%	-4%	-10%			-4.5%
SUBURBAN	21%	-1%	10%	5%	-8%	-2%	0%	0%	-3%	7%			2.0%
REGIONAL RAIL	-6%	-10%	-11%	-9%	-7%	-11%	-2%	-9%	-5%	-3%			-7.3%
TOTAL	12%	0%	4%	-2%	-23%	-10%	-1%	-3%	-4%	-8%			-4.4%

Note: July 12% increase result of five more days in fiscal calendar month compared to last fiscal July. Regional Rail ridership impacted by rail car shortage during July, August and September, and resumes regular weekday service in October. Six-day City Transit strike impacts November results.

Weekday Ridership Trends

January - April FY 2017 vs. 2016 (Unlinked)



DEVIATIONS:

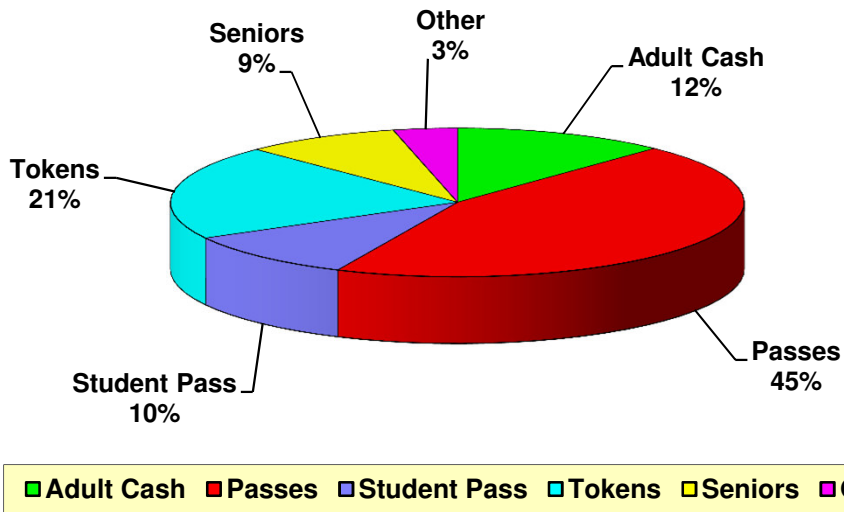
- Pre/Post Holiday
- Weather Related
- Transit Promotion
- Special Event
- Holiday
- Service Interruption

Note: Excludes average weekday free interchange ridership of 62,000.

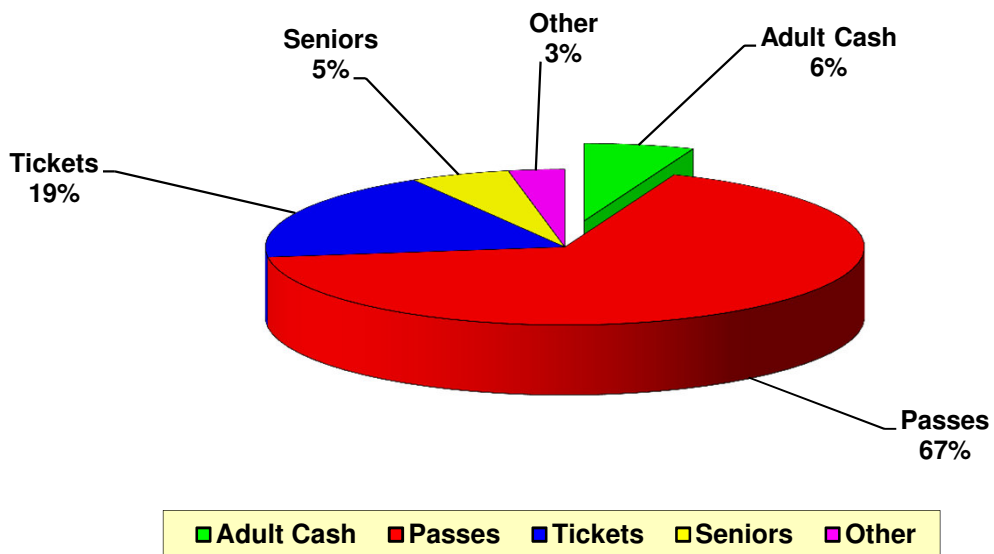
RIDERSHIP FARE MIX

APRIL FY 2017 YTD

Transit Ridership



Railroad Ridership



**REVENUE & PASSENGER ANALYSIS
APRIL 2017**

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$13,572	\$12,288	-9.5%	\$13,205	-6.9%
Subway-Elevated	8,657	7,808	-9.8%	8,400	-7.0%
Light Rail	2,048	1,861	-9.1%	2,186	-14.9%
City Transit	\$24,277	\$21,957	-9.6%	\$23,791	-7.7%
Victory	\$1,825	\$1,727	-5.4%	\$1,780	-3.0%
Frontier	534	403	-24.5%	527	-23.5%
Suburban Transit	\$2,359	\$2,130	-9.7%	\$2,307	-7.7%
Regional Rail	\$12,495	\$11,816	-5.4%	\$12,224	-3.3%
Total Passenger Revenue	\$39,131	\$35,903	-8.2%	\$38,322	-6.3%

II. Consolidated Monthly Passengers (000's linked)

Surface	8,739	7,807	-10.7%	8,498	-8.1%
Subway-Elevated	5,367	4,746	-11.6%	5,125	-7.4%
Light Rail	1,276	1,111	-12.9%	1,339	-17.0%
ADA ParaTransit	59	58	-1.7%	57	1.8%
Shared Ride Program	57	52	-8.8%	54	-3.7%
City Transit	15,498	13,774	-11.1%	15,073	-8.6%
Victory	1,026	1,044	1.8%	1,000	4.4%
Frontier	283	233	-17.7%	275	-15.3%
ADA ParaTransit	23	25	8.7%	26	-3.8%
Suburban Transit	1,332	1,302	-2.3%	1,301	0.1%
Regional Rail	2,996	2,887	-3.6%	2,983	-3.2%
TOTAL	19,826	17,963	-9.4%	19,357	-7.2%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	22,168	19,709	-11.1%	21,780	-9.5%
Suburban Transit	1,685	1,737	3.1%	1,626	6.8%
Regional Rail	2,996	2,887	-3.6%	2,983	-3.2%
TOTAL	26,849	24,333	-9.4%	26,389	-7.8%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	665	591	-11.1%	639	-7.4%
Suburban Transit	57	56	-2.3%	55	0.9%
Regional Rail	134	129	-3.6%	132	-2.4%
TOTAL	856	776	-9.4%	826	-6.1%

**REVENUE & PASSENGER ANALYSIS
APRIL FYTD 2017**

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$138,172	\$125,897	-8.9%	\$129,938	-3.1%
Subway-Elevated	\$88,121	\$80,668	-8.5%	\$83,996	-4.0%
Light Rail	\$20,847	\$19,157	-8.1%	\$22,185	-13.6%
City Transit	\$247,140	\$225,722	-8.7%	\$236,119	-4.4%
Victory	\$19,488	\$18,393	-5.6%	\$18,668	-1.5%
Frontier	\$5,680	\$5,301	-6.7%	\$5,462	-2.9%
Suburban Transit	\$25,168	\$23,694	-5.9%	\$24,130	-1.8%
Regional Rail	\$129,298	\$113,612	-12.1%	\$125,359	-9.4%
Total Passenger Revenue	\$401,606	\$363,028	-9.6%	\$385,608	-5.9%

II. Consolidated Monthly Passengers (000's linked)

Surface	89,693	82,277	-8.3%	85,121	-3.3%
Subway-Elevated	54,994	49,661	-9.7%	52,160	-4.8%
Light Rail	13,077	11,844	-9.4%	13,654	-13.3%
ADA ParaTransit	658	582	-11.6%	591	-1.5%
Shared Ride Program	616	555	-9.9%	599	-7.3%
City Transit	159,038	144,919	-8.9%	152,125	-4.7%
Victory	11,087	10,662	-3.8%	10,870	-1.9%
Frontier	3,029	2,876	-5.1%	2,884	-0.3%
ADA ParaTransit	258	274	6.2%	262	4.6%
Suburban Transit	14,374	13,812	-3.9%	14,016	-1.5%
Regional Rail	31,893	28,607	-10.3%	30,848	-7.3%
TOTAL	205,305	187,338	-8.8%	196,989	-4.9%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	227,292	208,185	-8.4%	217,940	-4.5%
Suburban Transit	18,177	17,853	-1.8%	17,510	2.0%
Regional Rail	31,893	28,607	-10.3%	30,848	-7.3%
TOTAL	277,362	254,645	-8.2%	266,298	-4.4%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	638	594	-6.9%	621	-4.3%
Suburban Transit	57	55	-3.9%	57	-3.0%
Regional Rail	133	120	-10.3%	131	-8.7%
TOTAL	829	769	-7.2%	809	-4.9%

Southeastern Pennsylvania Transportation Authority
Consolidated
Statement of Revenue and Passengers
for the Budget Month Ended April 2017

Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 7,562	\$ 5,749	\$ (1,813)	-24.0%	\$ 6,571	-12.5%	\$ 77,984	\$ 64,033	\$ (13,951)	-17.9%	\$ 72,863	-12.1%	
\$ 18,266	\$ 17,888	\$ (378)	-2.1%	\$ 18,011	-0.7%	\$ 188,266	\$ 177,090	\$ (11,176)	-5.9%	\$ 179,827	-1.5%	
\$ 9,991	\$ 8,673	\$ (1,318)	-13.2%	\$ 9,131	-5.0%	\$ 102,835	\$ 87,922	\$ (14,913)	-14.5%	\$ 99,062	-11.2%	
\$ 35,819	\$ 32,310	\$ (3,509)	-9.8%	\$ 33,713	-4.2%	\$ 369,085	\$ 329,045	\$ (40,040)	-10.8%	\$ 351,752	-6.5%	
\$ 2,978	\$ 3,340	\$ 362	12.2%	\$ 4,314	-22.6%	\$ 29,075	\$ 31,192	\$ 2,117	7.3%	\$ 30,602	1.9%	
\$ 334	\$ 253	\$ (81)	-24.3%	\$ 295	-14.2%	\$ 3,446	\$ 2,791	\$ (655)	-19.0%	\$ 3,254	-14.2%	
\$ 39,131	\$ 35,903	\$ (3,228)	-8.2%	\$ 38,322	-6.3%	\$ 401,606	\$ 363,028	\$ (38,578)	-9.6%	\$ 385,608	-5.9%	

Passengers
(000 omitted)

2,409	1,874	(535)	-22.2%	2,081	-9.9%	24,824	20,782	(4,042)	-16.3%	22,931	-9.4%
9,161	8,499	(662)	-7.2%	8,823	-3.7%	96,228	89,967	(6,261)	-6.5%	92,608	-2.9%
4,334	3,648	(686)	-15.8%	3,971	-8.1%	44,546	37,938	(6,608)	-14.8%	42,615	-11.0%
15,904	14,021	(1,883)	-11.8%	14,875	-5.7%	165,598	148,687	(16,911)	-10.2%	158,154	-6.0%
1,598	1,747	149	9.3%	2,286	-23.6%	15,552	16,367	815	5.2%	15,979	2.4%
297	220	(77)	-25.9%	267	-17.6%	3,059	2,485	(574)	-18.8%	2,823	-12.0%
1,596	1,548	(48)	-3.0%	1,544	0.3%	16,527	15,437	(1,090)	-6.6%	15,993	-3.5%
292	292	-	0.0%	248	17.7%	3,052	2,951	(101)	-3.3%	2,587	14.1%
82	83	1	1.2%	83	0.0%	901	856	(45)	-5.0%	854	0.2%
57	52	(5)	-8.8%	54	-3.7%	616	555	(61)	-9.9%	599	-7.3%
19,826	17,963	(1,863)	-9.4%	19,357	-7.2%	205,305	187,338	(17,967)	-8.8%	196,989	-4.9%

Southeastern Pennsylvania Transportation Authority
All Transit Divisions
Statement of Revenue and Passengers
for the Budget Month Ended April 2017

Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 5,952	\$ 4,605	\$ (1,347)	-22.6%	\$ 5,156	-10.7%	Adult Cash	\$ 61,322	\$ 51,557	\$ (9,765)	-15.9%	\$ 56,847	-9.3%
\$ 10,895	\$ 10,601	\$ (294)	-2.7%	\$ 10,392	2.0%	Passes	\$ 111,960	\$ 107,706	\$ (4,254)	-3.8%	\$ 105,781	1.8%
\$ 6,763	\$ 5,580	\$ (1,183)	-17.5%	\$ 6,236	-10.5%	Tokens	\$ 69,421	\$ 58,690	\$ (10,731)	-15.5%	\$ 66,554	-11.8%
\$ 23,610	\$ 20,786	\$ (2,824)	-12.0%	\$ 21,784	-4.6%	Full Fare Adults	\$ 242,703	\$ 217,953	\$ (24,750)	-10.2%	\$ 229,182	-4.9%
\$ 2,749	\$ 3,097	\$ 348	12.7%	\$ 4,060	-23.7%	School	\$ 26,754	\$ 29,095	\$ 2,341	8.8%	\$ 28,402	2.4%
\$ 277	\$ 204	\$ (73)	-26.4%	\$ 254	-19.7%	Disabled	\$ 2,851	\$ 2,368	\$ (483)	-16.9%	\$ 2,665	-11.1%
\$ 26,636	\$ 24,087	\$ (2,549)	-9.6%	\$ 26,098	-7.7%	Total Passenger Revenue	\$ 272,308	\$ 249,416	\$ (22,892)	-8.4%	\$ 260,249	-4.2%

Passengers (000 omitted)												
Budget	Actual	Var.	Var. %	Actual	Var. %		Budget	Actual	Var.	Var. %	Actual	Var. %
2,187	1,715	(472)	-21.6%	1,882	-8.9%	Adult Cash	22,529	19,078	(3,451)	-15.3%	20,719	-7.9%
7,218	6,581	(637)	-8.8%	6,805	-3.3%	Passes	75,247	70,811	(4,436)	-5.9%	72,124	-1.8%
3,757	3,100	(657)	-17.5%	3,464	-10.5%	Tokens	38,567	32,606	(5,961)	-15.5%	36,959	-11.8%
13,162	11,396	(1,766)	-13.4%	12,151	-6.2%	Full Fare Adults	136,343	122,495	(13,848)	-10.2%	129,802	-5.6%
1,567	1,713	146	9.3%	2,245	-23.7%	School	15,250	16,091	841	5.5%	15,695	2.5%
277	203	(74)	-26.7%	253	-19.8%	Disabled	2,854	2,339	(515)	-18.0%	2,664	-12.2%
1,438	1,382	(56)	-3.9%	1,387	-0.4%	Senior	14,885	13,890	(995)	-6.7%	14,414	-3.6%
247	247	-	0.0%	201	22.9%	Other	2,564	2,504	(60)	-2.3%	2,112	18.6%
82	83	1	1.2%	83	0.0%	Paratransit	901	856	(45)	-5.0%	854	0.2%
57	52	(5)	-8.8%	54	-3.7%	Shared ride	616	555	(61)	-9.9%	599	-7.3%
16,830	15,076	(1,754)	-10.4%	16,374	-7.9%	Total Linked Passengers	173,413	158,730	(14,683)	-8.5%	166,140	-4.5%

Southeastern Pennsylvania Transportation Authority
Regional Rail Division
Statement of Revenue and Passengers
for the Budget Month Ended April 2017

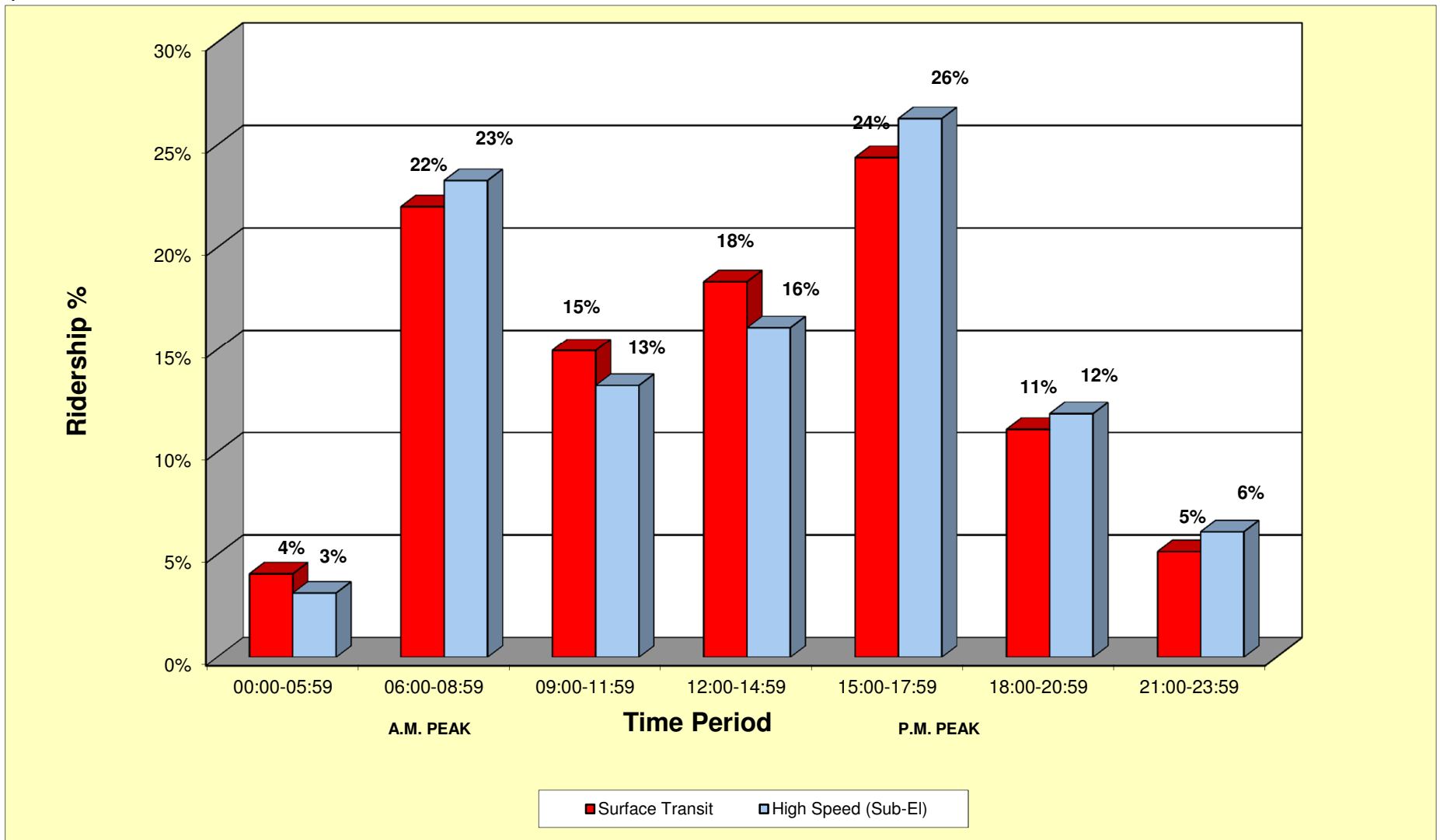
Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 1,610	\$ 1,144	\$ (466)	-28.9%	\$ 1,415	-19.2%	Adult Cash	\$ 16,662	\$ 12,476	\$ (4,186)	-25.1%	\$ 16,016	-22.1%
\$ 7,371	\$ 7,287	\$ (84)	-1.1%	\$ 7,619	-4.4%	Passes	\$ 76,306	\$ 69,384	\$ (6,922)	-9.1%	\$ 74,046	-6.3%
\$ 3,228	\$ 3,093	\$ (135)	-4.2%	\$ 2,895	6.8%	Tickets/Vouchers	\$ 33,414	\$ 29,232	\$ (4,182)	-12.5%	\$ 32,508	-10.1%
\$ 12,209	\$ 11,524	\$ (685)	-5.6%	\$ 11,929	-3.4%	Full Fare Adults	\$ 126,382	\$ 111,092	\$ (15,290)	-12.1%	\$ 122,570	-9.4%
\$ 229	\$ 243	\$ 14	6.1%	\$ 254	-4.3%	School Fares/Seniors	\$ 2,321	\$ 2,097	\$ (224)	-9.7%	\$ 2,200	-4.7%
\$ 57	\$ 49	\$ (8)	-14.0%	\$ 41	19.5%	Half Fare	\$ 595	\$ 423	\$ (172)	-28.9%	\$ 589	-28.2%
\$ 12,495	\$ 11,816	\$ (679)	-5.4%	\$ 12,224	-3.3%	Total Passenger Revenue	\$ 129,298	\$ 113,612	\$ (15,686)	-12.1%	\$ 125,359	-9.4%

Passengers
(000 omitted)

222	159	-63	-28.4%	199	-20.1%	Adult Cash	2295	1,704	(591)	-25.8%	2,212	-23.0%
1,943	1,918	-25	-1.3%	2,018	-5.0%	Passes	20982	19,155	(1,827)	-8.7%	20,483	-6.5%
577	548	-29	-5.0%	507	8.1%	Tickets/Vouchers	5979	5,332	(647)	-10.8%	5,656	-5.7%
2,742	2,625	-117	-4.3%	2,724	-3.6%	Full Fare Adults	29,256	26,191	(3,065)	-10.5%	28,351	-7.6%
31	34	3	9.7%	41	-17.1%	School	302	276	(26)	-8.6%	284	-2.8%
20	17	-3	-15.0%	14	21.4%	Disabled	205	146	(59)	-28.8%	159	-8.2%
158	166	8	5.1%	157	5.7%	Senior	1642	1,547	(95)	-5.8%	1,579	-2.0%
45	45	0	0.0%	47	-4.3%	Other	488	447	(41)	-8.4%	475	-5.9%
2,996	2,887	-109	-3.6%	2,983	-3.2%	Total Linked Passengers	31,893	28,607	(3,286)	-10.3%	30,848	-7.3%

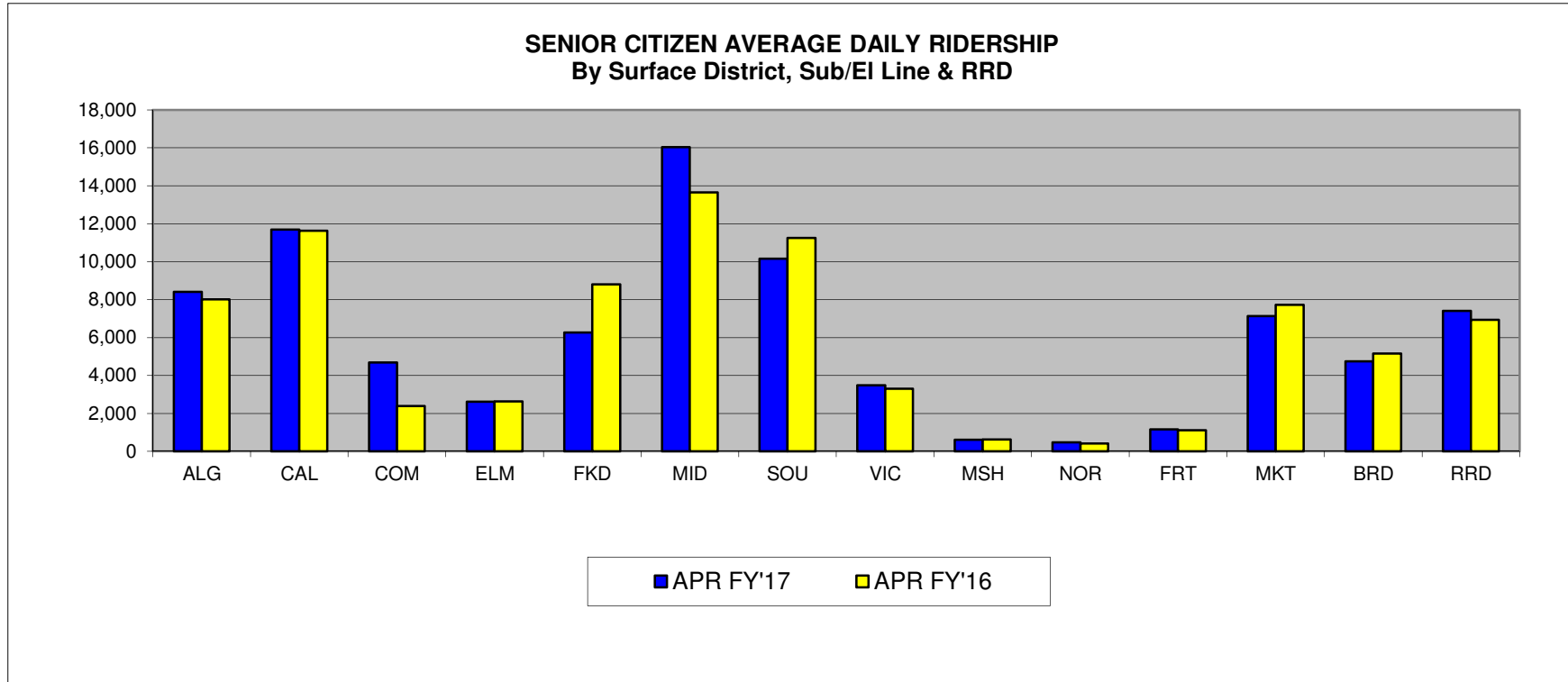
Ridership Percentage By Time Period

APRIL FY 2017



Note: Excludes Free Interchange Ridership

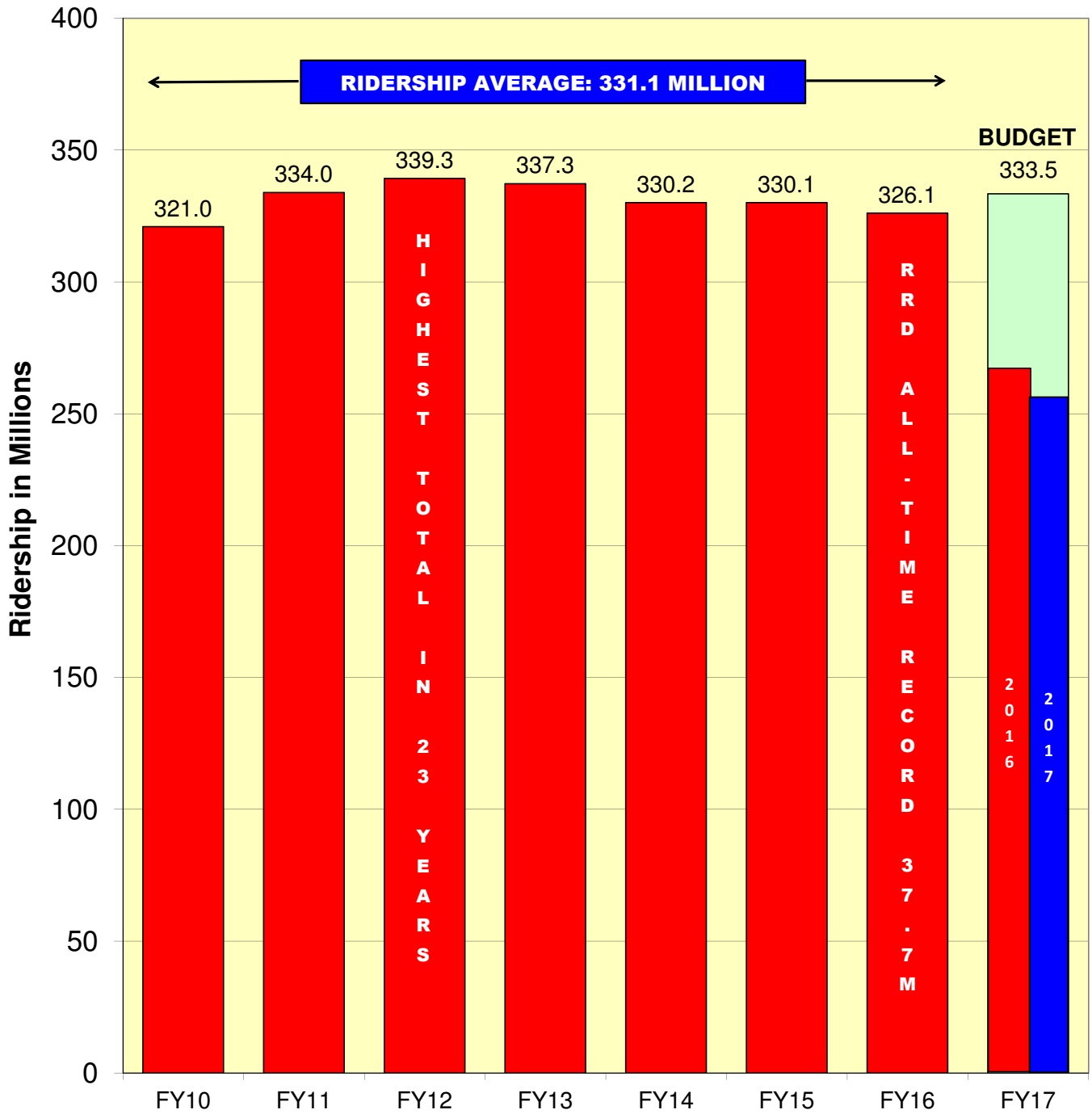
SENIOR CITIZEN RIDERSHIP APRIL FY 2017 Vs. FY 2016 (Unlinked)



MODE	AVERAGE DAILY			MONTH			YEAR TO DATE		
	FY'16	% VAR		FY'17	FY'16	% VAR	FY'17	FY'16	% VAR
CITY TRANSIT									
Surface	60,105	58,690	2%	1,469,060	1,452,960	1%	14,487,972	15,086,750	-4%
Hi-Speed	11,876	12,887	-8%	276,716	304,128	-9%	3,026,853	3,175,478	-5%
SUBURBAN TRANSIT	5,734	5,483	5%	141,058	135,969	4%	1,419,854	1,409,605	1%
REGIONAL RAIL	7,404	6,938	7%	165,850	156,798	6%	1,545,777	1,579,394	-2%
TOTAL	85,119	83,998	1%	2,052,684	2,049,855	0%	20,480,456	21,251,227	-4%

SEPTA RIDERSHIP UPDATE APRIL 2017

	VS. BUDGET	VS. LAST YEAR
APR 2017:	- 9.4%	- 7.8%
APR YTD:	- 8.2%	- 4.4%



FY17: JULY 2016 - JUNE 2017