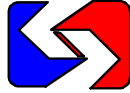
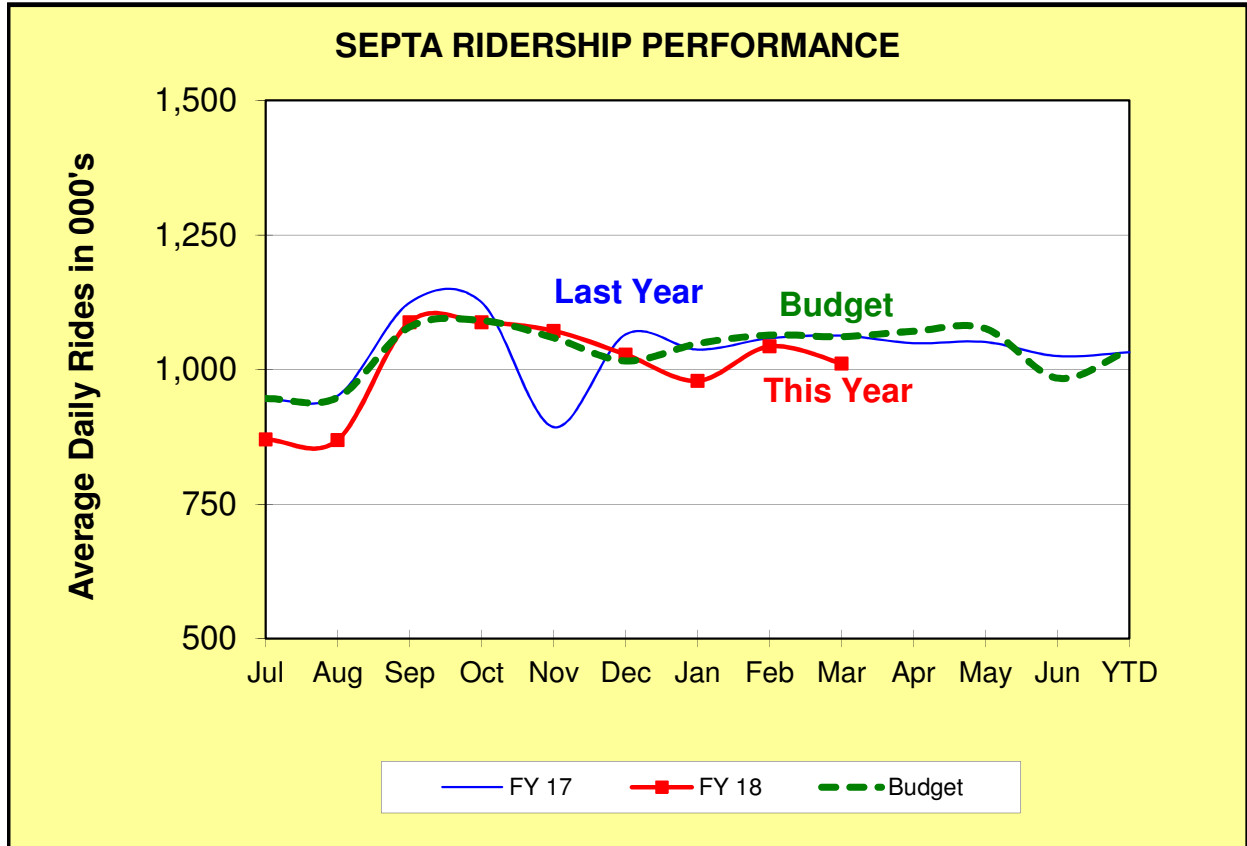


REVENUE & RIDERSHIP REPORT

MARCH 2018

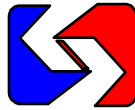


- Three Nor'easters impact monthly ridership 5.8% below last year
- Year-to-date: revenue 4.8% above and ridership 2.8% below last year actuals
- Year-to-date: revenue 2.9% and ridership 3.0% below budget



Prepared By:
Revenue & Ridership Management
Southeastern Pennsylvania Transportation Authority

Revenue & Ridership Performance March FY 2018 & YTD



The month of March was impacted by three nor'easters on March 2nd, 7th and 21st, which had a significant effect on Authority ridership. The snowstorms impacted transit performance resulting in ridership falling 75% below the norm on March 7th and 21st. Snow and high winds on March 2nd suspended service on many Regional Rail lines due to weather related conditions. In addition, schools were closed two days for Spring recess, which last year was observed in April. March ridership was 1.8 million trips or 5.8% below last year and 4.7% below budget. City Transit and Regional Rail reported ridership 7% and 2% below last year. Monthly passenger revenue was 2.6% above last year and 5.8% below budget.

Philadelphia gas prices spiked during the latter half of the month climbing fifteen cents to \$2.84 per gallon. Last year gas prices were thirty-nine cents lower ending March at \$2.45 per gallon. The most recent area unemployment rates from the Bureau of Labor Statistics report the City and consolidated suburban unemployment rates at 6.3% and 4.2%, or about the same as one year ago. The State unemployment rate is down 0.4% from last year at 5.2%.

YEAR-TO-DATE RIDERSHIP			
2018	2017	DIFF.	% DIFF.
223.942	230.311	-6.369	-2.8%

** Above ridership totals reflected in millions.*

As listed above, nine months into fiscal year 2018 total trips are down 6.37 million or 2.8% from last year. The overall ridership decrease for the year is partly due to one less day in the 2018 fiscal calendar, and increased competition from ridesharing, biking and relatively low gas prices. Year-to-date City Transit ridership is down 3.8%, with Regional Rail down a modest 0.1%. Suburban Transit is reporting a 4.9% increase in trips over last year. Total trips are 3.0% below budget. Year-to-date passenger revenue is 2.9% below budget and 4.8% above last year.

March consolidated passenger revenue of \$43.9 million was \$2.7 million or 5.8% below budget and \$1.1 million or 2.6% above last year. Monthly passenger revenue reported Suburban Transit 2.3% above budget, and City Transit 4.8% and Regional Rail 9.5% below budget.

Year-to-date consolidated passenger revenue is 2.9% or \$10.4 million below budget and 4.8% or \$15.6 million above last year. The revenue increase versus last year is due to the new fare structure that became effective July 1, 2017. Passenger revenue totals report the City 3.1% and Regional Rail 4.5% below budget, and Suburban 6.8% above budget.

March consolidated average daily linked ridership of 713,000 was 73,000 trips or 9.3% below last March and 25,000 trips or 3.4% below target. In March, 20.7 million originating trips were recorded or 3.4% below budget and 9.5% below last year. The weekday ridership trend graph indicates a significant decline in trips on March 7th and 21st due to snowstorms that resulted in school closings. The residual effect and cleanup also impacted ridership the next day. Lower ridership was also recorded as a result of above average rainfall in March and two scheduled days off for students for Spring recess on March 29th and 30th.

Year-to-date average daily linked ridership of 714,000 trips is 0.7% below budget and 7.1% below last year.

- City Transit's 540,000 daily riders: 1.0% below budget and 9.1% below last year
- Suburban Transit's 54,000 daily riders: 6.0% above budget and 2.0% below last year
- Regional Rail's 119,000 daily riders: 2.0% below budget and 0.6% above last year

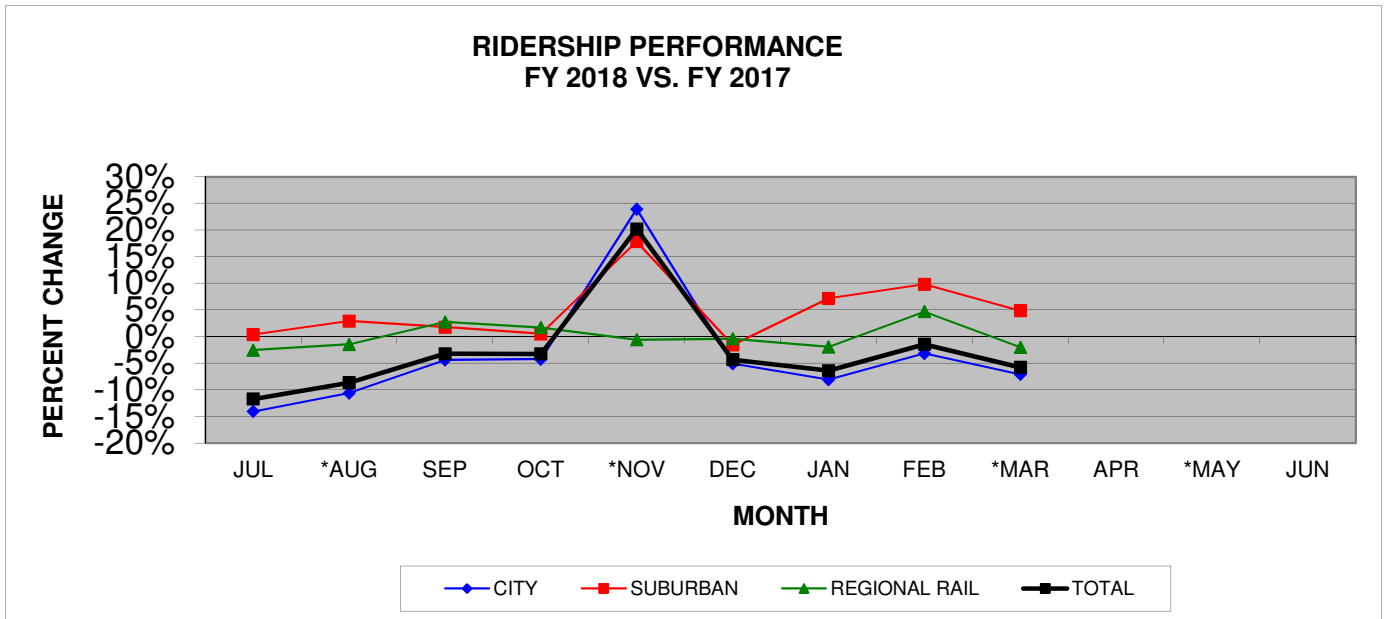
SEPTA RIDERSHIP PERFORMANCE BY DIVISION FISCAL YEAR 2018

MARCH 2018 VS. LAST YEAR

- * City down 1.8 million or -7%
- * Suburban up 99 thousand or 5%
- * Reg. Rail down 69 thousand or -2%
- * Total down 1.8 million or -6%

FY 2018 YTD VS. LAST YEAR

- * City down 7.15 million or -3.8%
- * Suburban up 794 thousand or 4.9%
- * Reg. Rail down 13 thousand or -0.1%
- * Total down 6.37 million or -2.8%



FY 2018	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	16.130	20.483	20.270	20.509	24.583	18.137	17.679	19.602	23.932				181.325
SUBURBAN	1.724	2.074	1.831	1.839	2.292	1.632	1.631	1.756	2.130				16.910
REGIONAL RAIL	2.468	2.955	2.737	2.888	3.311	2.541	2.621	2.843	3.343				25.707
TOTAL	20.322	25.512	24.838	25.236	30.186	22.310	21.931	24.201	29.405				223.942

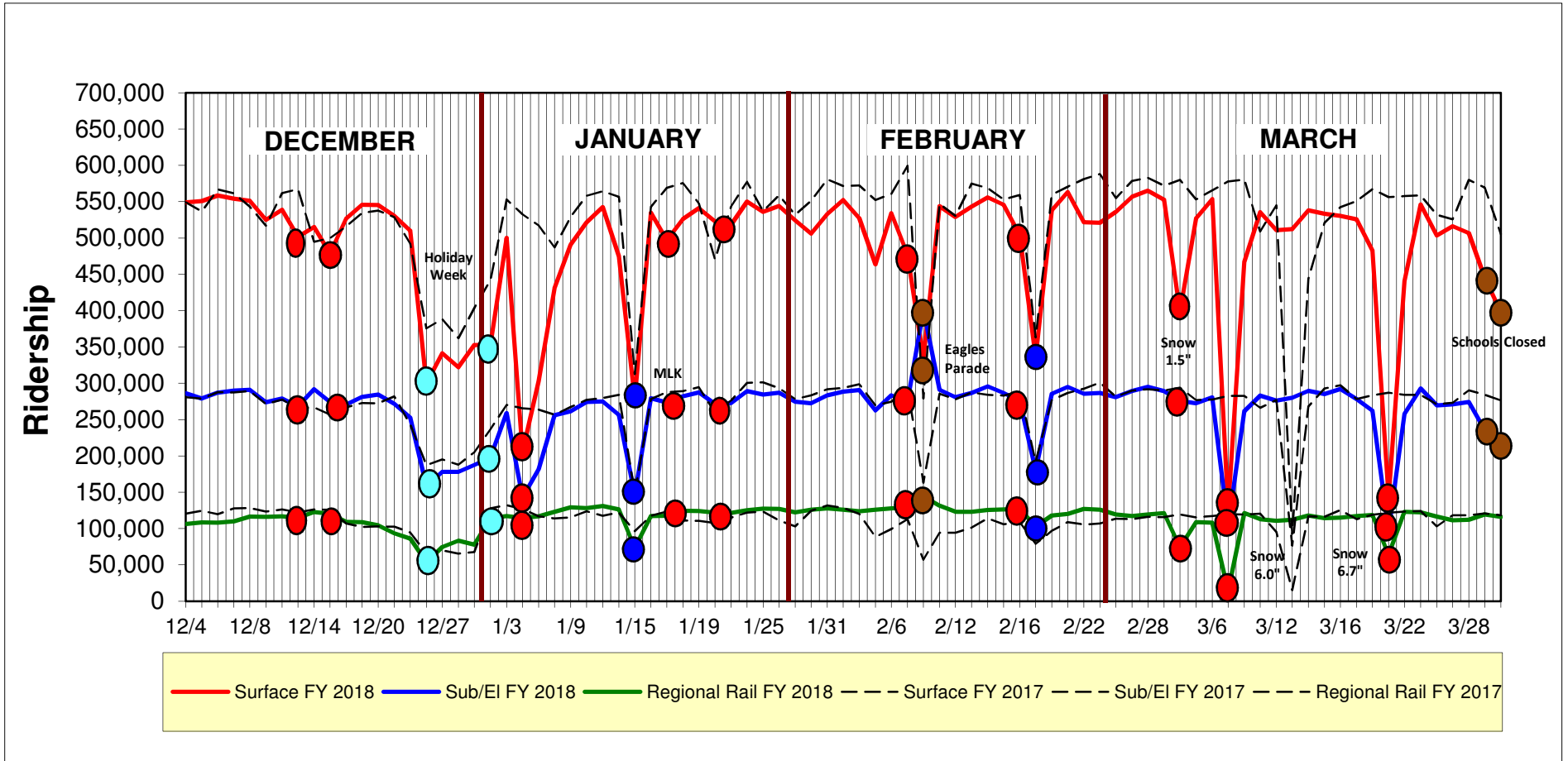
FY 2017	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	18.767	22.915	21.201	21.412	19.837	19.109	19.236	20.238	25.760				188.475
SUBURBAN	1.717	2.015	1.799	1.830	1.945	1.658	1.522	1.599	2.031				16.116
REGIONAL RAIL	2.533	2.999	2.664	2.840	3.331	2.552	2.673	2.716	3.412				25.720
TOTAL	23.017	27.929	25.664	26.082	25.113	23.319	23.431	24.553	31.203				230.311

FY 2018 VS. 2017	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	-14%	-11%	-4%	-4%	24%	-5%	-8%	-3%	-7%				-3.8%
SUBURBAN	0%	3%	2%	0%	18%	-2%	7%	10%	5%				4.9%
REGIONAL RAIL	-3%	-1%	3%	2%	-1%	0%	-2%	5%	-2%				-0.1%
TOTAL	-12%	-9%	-3%	-3%	20%	-4%	-6%	-1%	-6%				-2.8%

Note: July 12% decrease result of one less day in fiscal month compared to last July.
 November 16% increase due to depressed ridership last November from a six-day City Transit strike.
 Above unlinked ridership totals are reflected in millions. * Indicates five-week month.

Weekday Ridership Trends

December - March FY 2018 vs. 2017 (Unlinked)



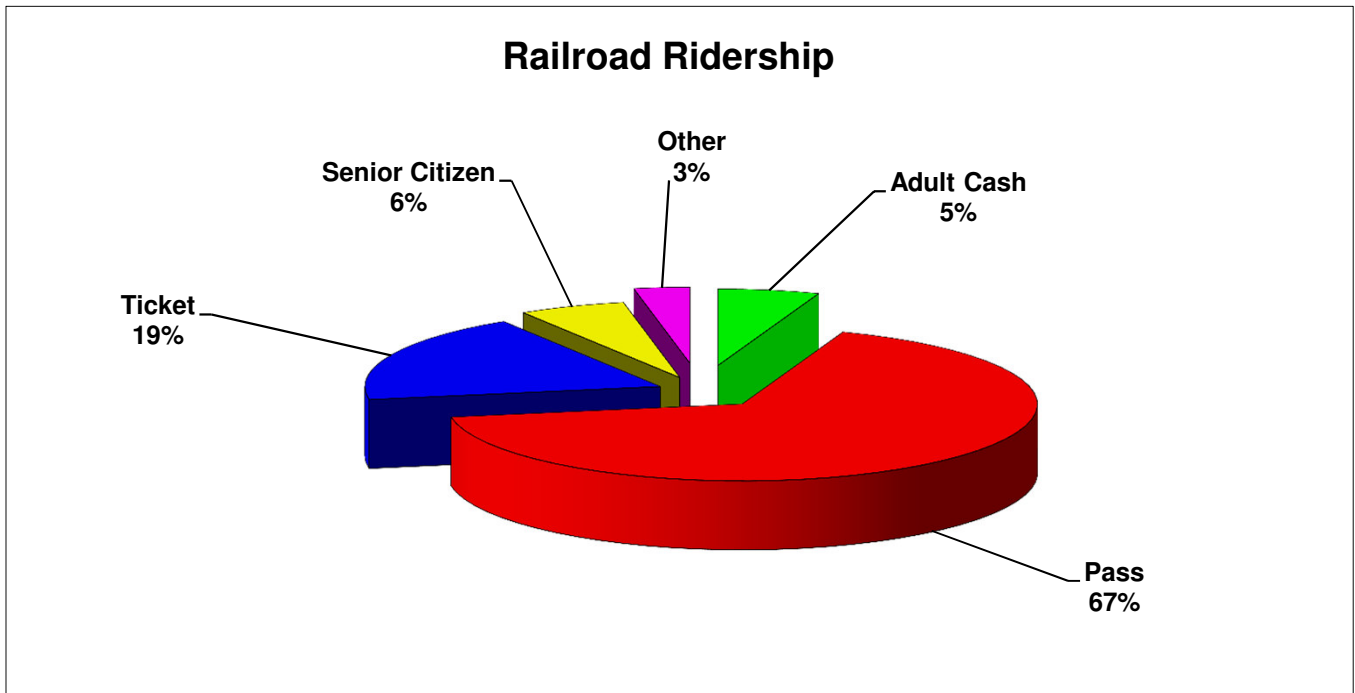
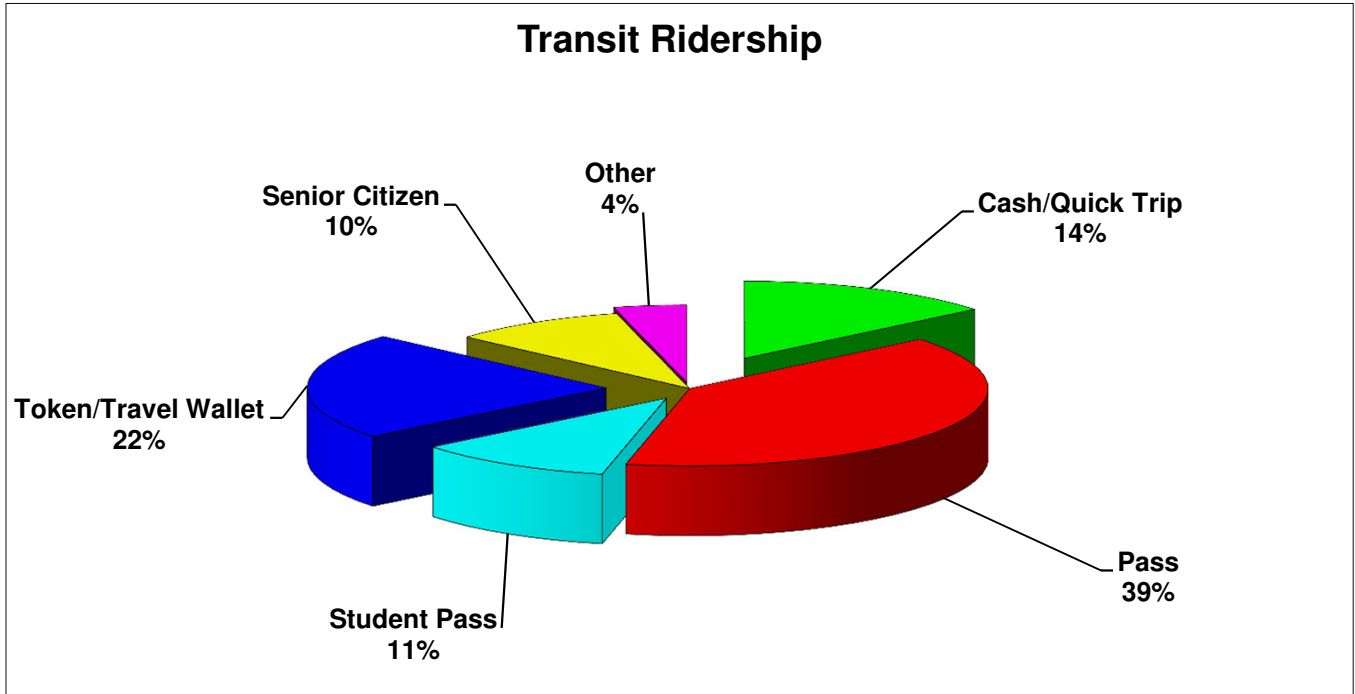
DEVIATIONS:

- Pre/Post Holiday
- Transit Promotion
- Holiday
- Weather Related
- Special Event
- Service Interruption

Note: Excludes average weekday free interchange ridership of 62,000.

RIDERSHIP FARE MIX

March FY 2018 YTD



Note: Above ridership based on linked ridership or base ride originating trips excluding transit transfers.

**REVENUE & PASSENGER ANALYSIS
MARCH 2018**

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$15,862	\$15,441	-2.7%	\$15,581	-0.9%
Subway-Elevated	10,873	10,105	-7.1%	9,579	5.5%
Light Rail	2,645	2,414	-8.7%	2,500	-3.4%
City Transit	\$29,380	\$27,960	-4.8%	\$27,660	1.1%
Victory	\$2,150	\$2,269	5.5%	\$1,961	15.7%
Frontier	632	576	-8.9%	539	6.9%
Suburban Transit	\$2,782	\$2,845	2.3%	\$2,500	13.8%
Regional Rail	\$14,410	\$13,047	-9.5%	\$12,598	3.6%
Total Passenger Revenue	\$46,572	\$43,852	-5.8%	\$42,758	2.6%

II. Consolidated Monthly Passengers (000's linked)

Surface	8,967	8,634	-3.7%	10,139	-14.8%
Subway-Elevated	5,838	5,727	-1.9%	6,080	-5.8%
Light Rail	1,467	1,346	-8.2%	1,554	-13.4%
ADA ParaTransit	68	56	-17.6%	68	-17.6%
Shared Ride Program	64	52	-18.8%	62	-16.1%
City Transit	16,404	15,815	-3.6%	17,903	-11.7%
Victory	1,119	1,207	7.9%	1,208	-0.1%
Frontier	334	296	-11.4%	306	-3.3%
ADA ParaTransit	32	27	-15.6%	30	-10.0%
Suburban Transit	1,485	1,530	3.0%	1,544	-0.9%
Regional Rail	1.87	1.86	-5.4%	3,412	-2.0%
TOTAL	21,422	20,688	-3.4%	22,859	-9.5%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	25,337	23,932	-5.5%	25,760	-7.1%
Suburban Transit	1,993	2,130	6.9%	2,031	4.9%
Regional Rail	3,533	3,343	-5.4%	3,412	-2.0%
TOTAL	30,863	29,405	-4.7%	31,203	-5.8%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	562	542	-3.6%	613	-11.7%
Suburban Transit	51	52	3.0%	52	-0.2%
Regional Rail	126	119	-5.4%	121	-1.3%
TOTAL	738	713	-3.4%	786	-9.3%

**REVENUE & PASSENGER ANALYSIS
MARCH FYTD 2018**

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$118,076	\$116,957	-0.9%	\$113,609	2.9%
Subway-Elevated	\$80,898	\$75,643	-6.5%	\$72,860	3.8%
Light Rail	\$19,678	\$19,267	-2.1%	\$17,296	11.4%
City Transit	\$218,652	\$211,867	-3.1%	\$203,765	4.0%
Victory	\$16,695	\$18,356	9.9%	\$16,666	10.1%
Frontier	\$4,900	\$4,700	-4.1%	\$4,898	-4.0%
Suburban Transit	\$21,595	\$23,056	6.8%	\$21,564	6.9%
Regional Rail	\$112,810	\$107,753	-4.5%	\$101,796	5.9%
Total Passenger Revenue	\$353,057	\$342,676	-2.9%	\$327,125	4.8%

II. Consolidated Monthly Passengers (000's linked)

Surface	66,735	66,767	0.0%	74,468	-10.3%
Subway-Elevated	43,742	43,291	-1.0%	44,915	-3.6%
Light Rail	10,920	10,184	-6.7%	10,733	-5.1%
ADA ParaTransit	544	482	-11.4%	524	-8.0%
Shared Ride Program	500	452	-9.6%	503	-10.1%
City Transit	122,441	121,176	-1.0%	131,143	-7.6%
Victory	8,666	9,560	10.3%	9,618	-0.6%
Frontier	2,582	2,393	-7.3%	2,643	-9.5%
ADA ParaTransit	247	226	-8.5%	250	-9.6%
Suburban Transit	11,495	12,179	6.0%	12,511	-2.7%
Regional Rail	26,240	25,707	-2.0%	25,720	-0.1%
TOTAL	160,176	159,062	-0.7%	169,374	-6.1%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	189,098	181,325	-4.1%	188,475	-3.8%
Suburban Transit	15,416	16,910	9.7%	16,116	4.9%
Regional Rail	26,240	25,707	-2.0%	25,720	-0.1%
TOTAL	230,754	223,942	-3.0%	230,311	-2.8%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	546	540	-1.0%	594	-9.1%
Suburban Transit	51	54	6.0%	55	-2.0%
Regional Rail	122	119	-2.0%	119	0.6%
TOTAL	719	714	-0.7%	768	-7.1%

Southeastern Pennsylvania Transportation Authority
Consolidated
Statement of Revenue and Passengers
for the Budget Month Ended March 2018

Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 8,915	\$ 9,005	\$ 90	1.0%	\$ 7,465	20.6%	Adult Cash	\$ 69,202	\$ 61,552	\$ (7,650)	-11.1%	\$ 58,286	5.6%
\$ 21,538	\$ 19,572	\$ (1,966)	-9.1%	\$ 19,646	-0.4%	Passes	\$ 167,617	\$ 163,174	\$ (4,443)	-2.7%	\$ 159,201	2.5%
\$ 11,136	\$ 10,349	\$ (787)	-7.1%	\$ 9,947	4.0%	Tickets/Tokens	\$ 86,522	\$ 85,774	\$ (748)	-0.9%	\$ 79,249	8.2%
\$ 41,589	\$ 38,926	\$ (2,663)	-6.4%	\$ 37,058	5.0%	Full Fare Adults	\$ 323,341	\$ 310,500	\$ (12,841)	-4.0%	\$ 296,736	4.6%
\$ 4,595	\$ 4,541	\$ (54)	-1.2%	\$ 5,373	-15.5%	Other Fares	\$ 26,707	\$ 29,672	\$ 2,965	11.1%	\$ 27,852	6.5%
\$ 388	\$ 385	\$ (3)	-0.8%	\$ 327	17.7%	Half Fare	\$ 3,009	\$ 2,504	\$ (505)	-16.8%	\$ 2,537	-1.3%
\$ 46,572	\$ 43,852	\$ (2,720)	-5.8%	\$ 42,758	2.6%	Total Passenger Revenue	\$ 353,057	\$ 342,676	\$ (10,381)	-2.9%	\$ 327,125	4.8%

Passengers
(000 omitted)

2,703	2,607	(96)	-3.6%	2,436	7.0%	Adult Cash	20,965	20,078	(887)	-4.2%	18,915	6.1%
9,321	9,240	(81)	-0.9%	10,747	-14.0%	Passes	69,947	69,503	(444)	-0.6%	81,460	-14.7%
4,417	4,015	(402)	-9.1%	4,290	-6.4%	Tickets/Tokens	35,340	34,560	(780)	-2.2%	34,290	0.8%
16,441	15,862	(579)	-3.5%	17,473	-9.2%	Full Fare Adults	126,252	124,141	(2,111)	-1.7%	134,665	-7.8%
2,303	2,252	(51)	-2.2%	2,845	-20.8%	School	13,212	14,606	1,394	10.6%	14,620	-0.1%
283	311	28	9.9%	268	16.0%	Disabled	2,195	1,935	(260)	-11.8%	2,265	-14.6%
1,821	1,721	(100)	-5.5%	1,772	-2.9%	Senior	14,097	14,088	(9)	-0.1%	13,889	1.4%
410	406	(4)	-1.0%	341	19.1%	Other	3,143	3,129	(14)	-0.4%	2,659	17.7%
100	84	(16)	-16.0%	98	-14.3%	Paratransit	777	711	(66)	-8.5%	773	-8.0%
64	52	(12)	-18.8%	62	-16.1%	Shared ride	500	452	(48)	-9.6%	503	-10.1%
21,422	20,688	(734)	-3.4%	22,859	-9.5%	Total Linked Passengers	160,176	159,062	(1,114)	-0.7%	169,374	-6.1%

Southeastern Pennsylvania Transportation Authority
All Transit Divisions
Statement of Revenue and Passengers
for the Budget Month Ended March 2018

Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 7,190	\$ 7,857	\$ 667	9.3%	\$ 6,047	29.9%	Adult Cash	\$ 55,661	\$ 51,268	\$ (4,393)	-7.9%	\$ 46,952	9.2%
\$ 12,624	\$ 11,513	\$ (1,111)	-8.8%	\$ 12,110	-4.9%	Passes	\$ 97,668	\$ 97,075	\$ (593)	-0.6%	\$ 97,105	0.0%
\$ 7,709	\$ 6,864	\$ (845)	-11.0%	\$ 6,656	3.1%	Tokens/Travel Wallet	\$ 59,630	\$ 56,909	\$ (2,721)	-4.6%	\$ 53,110	7.2%
\$ 27,523	\$ 26,234	\$ (1,289)	-4.7%	\$ 24,813	5.7%	Full Fare Adults	\$ 212,959	\$ 205,252	\$ (7,707)	-3.6%	\$ 197,167	4.1%
\$ 4,308	\$ 4,236	\$ (72)	-1.7%	\$ 5,068	-16.4%	School	\$ 24,726	\$ 27,576	\$ 2,850	11.5%	\$ 25,998	6.1%
\$ 331	\$ 335	\$ 4	1.2%	\$ 279	20.1%	Disabled	\$ 2,562	\$ 2,094	\$ (468)	-18.3%	\$ 2,164	-3.2%
\$ 32,162	\$ 30,805	\$ (1,357)	-4.2%	\$ 30,160	2.1%	Total Passenger Revenue	\$ 240,247	\$ 234,922	\$ (5,325)	-2.2%	\$ 225,329	4.3%

Passengers
(000 omitted)

2,469	2,449	(20)	-0.8%	2,241	9.3%	Adult Cash	19,126	18,651	(475)	-2.5%	17,369	7.4%
6,880	6,953	73	1.1%	8,443	-17.6%	Passes	52,151	52,353	202	0.4%	64,222	-18.5%
3,856	3,432	(424)	-11.0%	3,698	-7.2%	Tokens/Travel Wallet	30,937	29,719	(1,218)	-3.9%	29,506	0.7%
13,205	12,834	(371)	-2.8%	14,382	-10.8%	Full Fare Adults	102,214	100,723	(1,491)	-1.5%	111,097	-9.3%
2,259	2,211	(48)	-2.1%	2,803	-21.1%	School	12,961	14,349	1,388	10.7%	14,378	-0.2%
265	295	30	11.3%	252	17.1%	Disabled	2,051	1,801	(250)	-12.2%	2,136	-15.7%
1,643	1,516	(127)	-7.7%	1,562	-2.9%	Senior	12,702	12,588	(114)	-0.9%	12,508	0.6%
353	353	-	0.0%	288	22.6%	Other	2,731	2,731	-	0.0%	2,257	21.0%
100	84	(16)	-16.0%	98	-14.3%	Paratransit	777	711	(66)	-8.5%	773	-8.0%
64	52	(12)	-18.8%	62	-16.1%	Shared ride	500	452	(48)	-9.6%	503	-10.1%
17,889	17,345	(544)	-3.0%	19,447	-10.8%	Total Linked Passengers	133,936	133,355	(581)	-0.4%	143,652	-7.2%

Southeastern Pennsylvania Transportation Authority
Regional Rail Division
Statement of Revenue and Passengers
for the Budget Month Ended March 2018

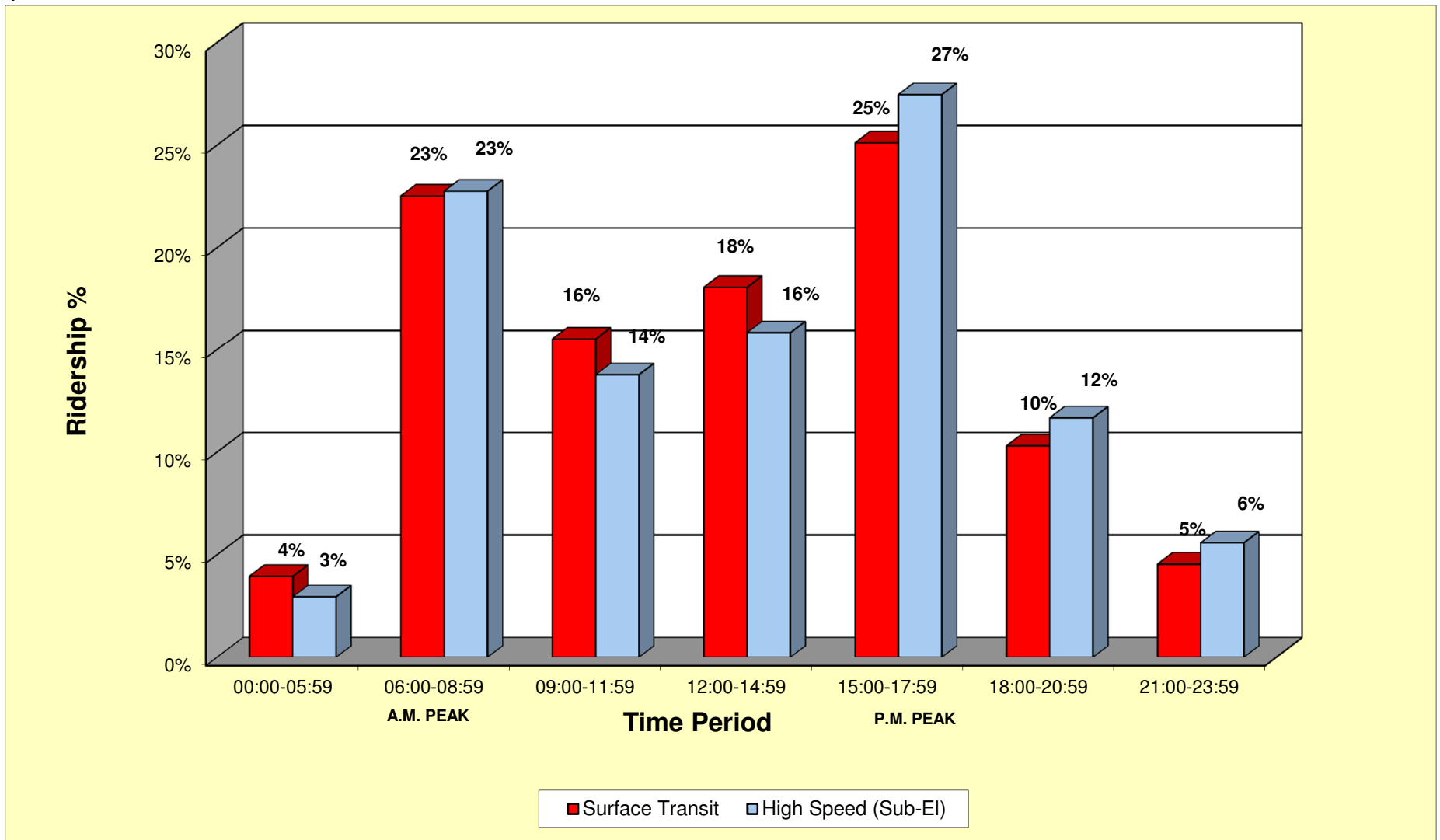
Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %	Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 1,725	\$ 1,148	\$ (577)	-33.4%	\$ 1,418	-19.0%	Adult Cash	\$ 13,541	\$ 10,283	\$ (3,258)	-24.1%	\$ 11,334	-9.3%
\$ 8,914	\$ 8,059	\$ (855)	-9.6%	\$ 7,536	6.9%	Passes	\$ 69,949	\$ 66,099	\$ (3,850)	-5.5%	\$ 62,096	6.4%
\$ 3,427	\$ 3,485	\$ 58	1.7%	\$ 3,291	5.9%	Tickets/Vouchers	\$ 26,892	\$ 28,865	\$ 1,973	7.3%	\$ 26,139	10.4%
\$ 14,066	\$ 12,692	\$ (1,374)	-9.8%	\$ 12,245	3.7%	Full Fare Adults	\$ 110,382	\$ 105,247	\$ (5,135)	-4.7%	\$ 99,569	5.7%
\$ 287	\$ 305	\$ 18	6.3%	\$ 305	0.0%	Other Fares/Seniors	\$ 1,981	\$ 2,096	\$ 115	5.8%	\$ 1,854	13.1%
\$ 57	\$ 50	\$ (7)	-12.3%	\$ 48	4.2%	Half Fare	\$ 447	\$ 410	\$ (37)	-8.3%	\$ 373	9.9%
\$ 14,410	\$ 13,047	\$ (1,363)	-9.5%	\$ 12,598	3.6%	Total Passenger Revenue	\$ 112,810	\$ 107,753	\$ (5,057)	-4.5%	\$ 101,796	5.9%

Passengers
(000 omitted)

234	158	(76)	-32.5%	195	-19.0%	Adult Cash	1,839	1,427	(412)	-22.4%	1,545	-7.6%
2,441	2,287	(154)	-6.3%	2,304	-0.7%	Passes	17,796	17,150	(646)	-3.6%	17,238	-0.5%
561	583	22	3.9%	592	-1.5%	Tickets/Vouchers	4,403	4,841	438	9.9%	4,784	1.2%
3,236	3,028	(208)	-6.4%	3,091	-2.0%	Full Fare Adults	24,038	23,418	(620)	-2.6%	23,567	-0.6%
44	41	(3)	-6.8%	42	-2.4%	School	251	257	6	2.4%	242	6.2%
18	16	(2)	-11.1%	16	0.0%	Disabled	144	134	(10)	-6.9%	129	3.9%
178	205	27	15.2%	210	-2.4%	Senior	1,395	1,500	105	7.5%	1,381	8.6%
57	53	(4)	-7.0%	53	0.0%	Other	412	398	(14)	-3.4%	402	-1.0%
3,533	3,343	(190)	-5.4%	3,412	-2.0%	Total Linked Passengers	26,240	25,707	(533)	-2.0%	25,721	-0.1%

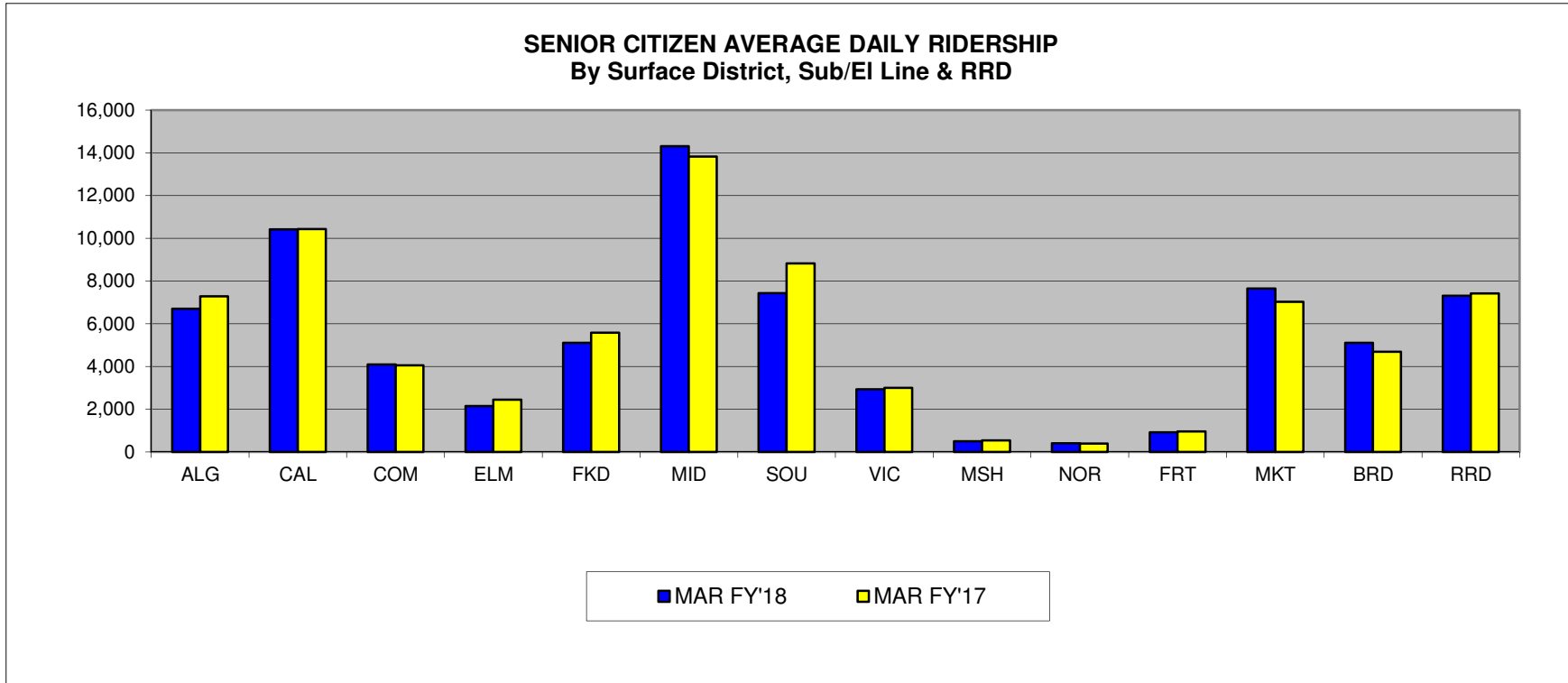
Ridership Percentage By Time Period

March FY 2018



Note: Excludes Free Interchange Ridership

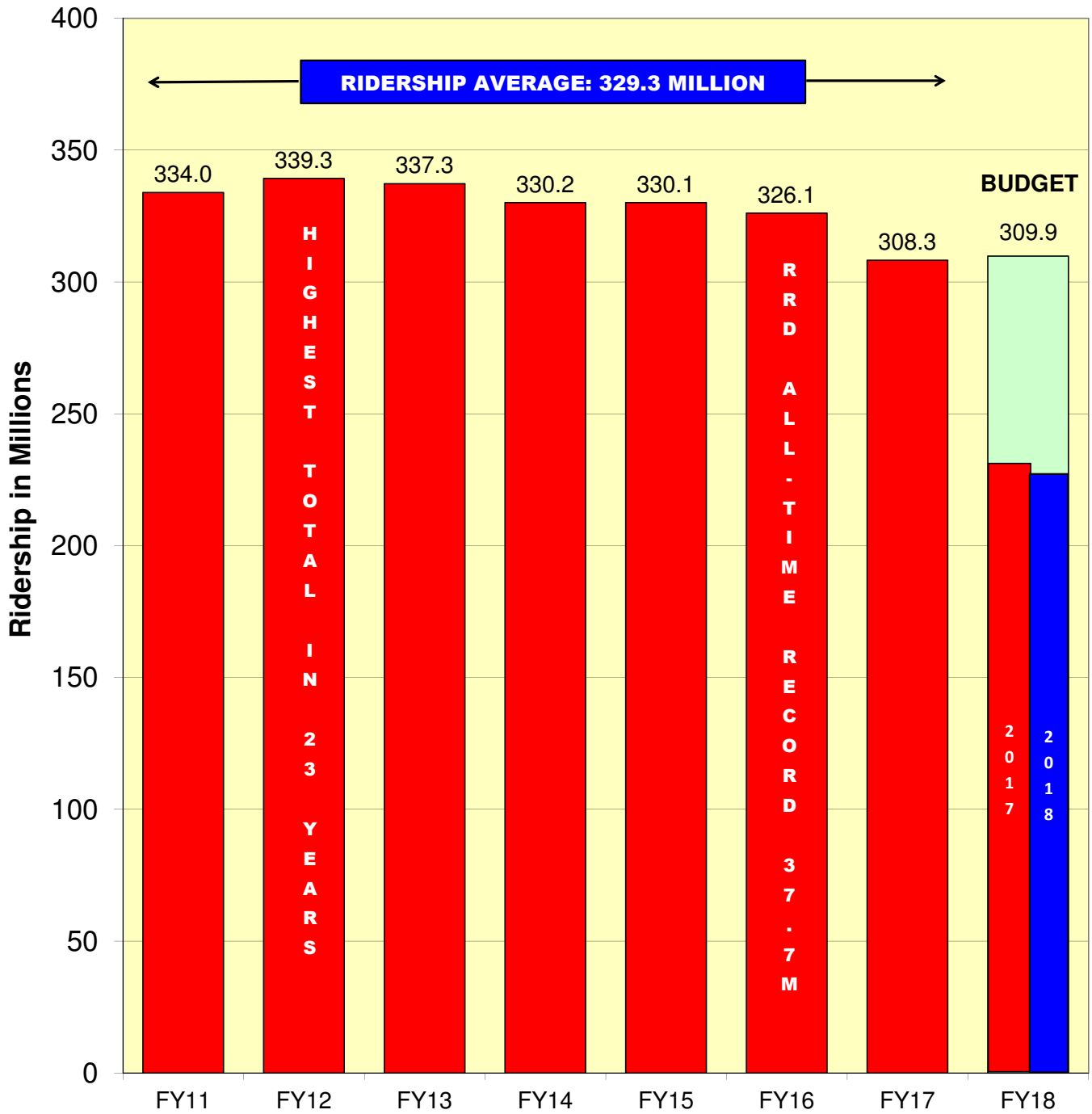
SENIOR CITIZEN RIDERSHIP MARCH FY 2018 Vs. FY 2017 (Unlinked)



MODE	AVERAGE DAILY			MONTH			YEAR TO DATE		
	FY'18	FY'17	% VAR	FY'18	FY'17	% VAR	FY'18	FY'17	% VAR
CITY TRANSIT									
Surface	50,346	52,708	-4%	1,542,125	1,631,063	-5%	13,034,727	13,018,912	0%
Hi-Speed	12,761	11,725	9%	372,625	345,895	8%	2,854,540	2,750,137	4%
SUBURBAN TRANSIT	4,770	4,907	-3%	146,904	152,112	-3%	1,251,568	1,278,796	-2%
REGIONAL RAIL	7,308	7,422	-2%	204,987	209,663	-2%	1,499,456	1,379,927	9%
TOTAL	75,185	76,762	-2%	2,266,641	2,338,733	-3%	18,640,291	18,427,772	1%

SEPTA RIDERSHIP UPDATE MARCH 2018

	VS. BUDGET	VS. LAST YEAR
MAR 2018:	- 4.7%	- 5.8%
MAR YTD:	- 3.0%	- 2.8%



FY18: JULY 2017 - JUNE 2018