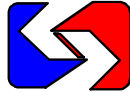
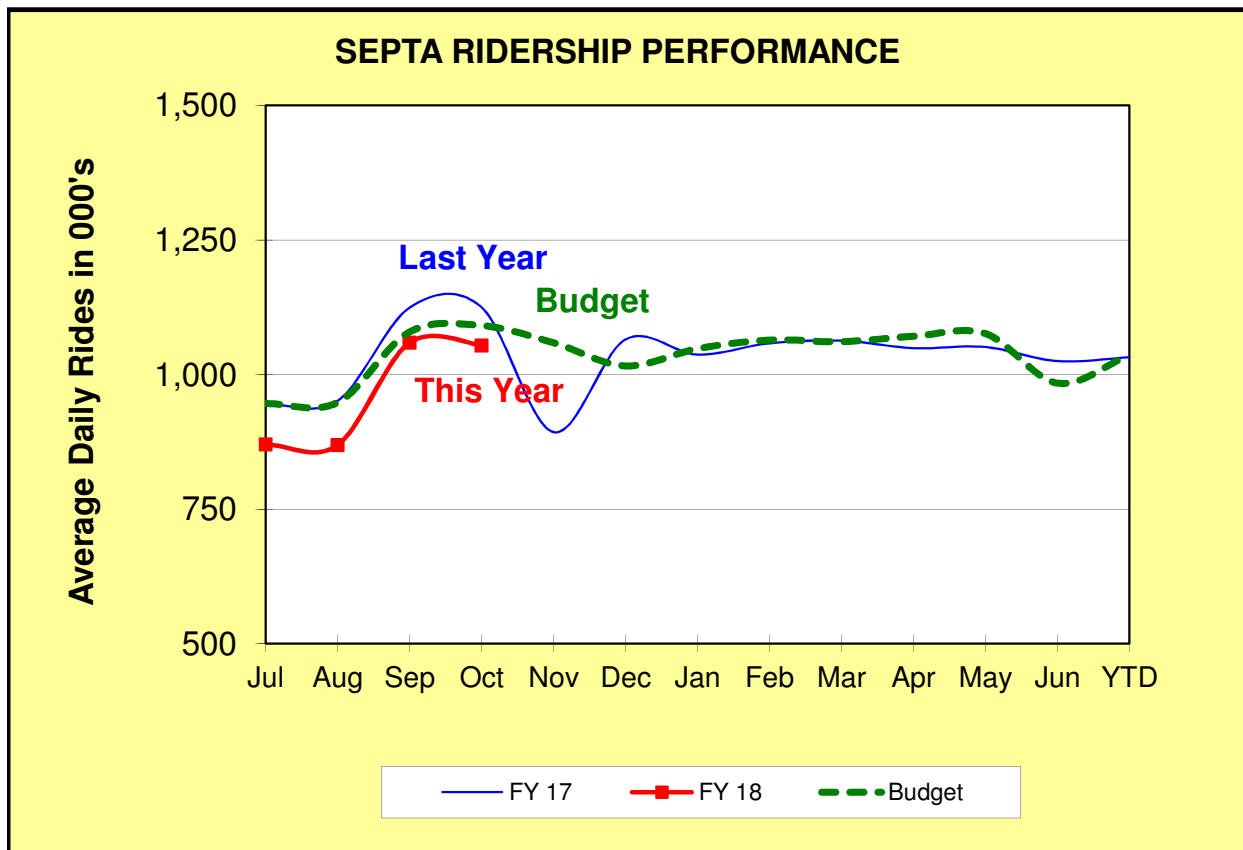


REVENUE & RIDERSHIP REPORT

OCTOBER 2017

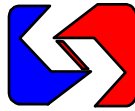


- Monthly passenger revenue 3.5% above last year and 1.4% below budget
- Monthly ridership 3.4% below budget and 6.3% below last year
- Year-to-date revenue 3.5% and ridership 5.4% below budget



Prepared By:
Revenue & Ridership Management
Southeastern Pennsylvania Transportation Authority

**Revenue & Ridership Performance
October FY 2018 & YTD**



October passenger revenue was 3.5% above last year and 1.4% below budget. The monthly passenger revenue increase was led by a 6.8% increase over last year for Regional Rail and a 2.3% increase recorded for City Transit. October ridership was 6.3% below last year and 3.4% below budget. City Transit reported trips down 7.9% below last October, with Suburban Transit and Regional Rail countering with modest trip increases of 0.5% and 1.7%. School trips reported a 10.4% increase in ridership resulting from three additional school days in October compared to last year. Also, monthly senior citizen ridership recorded a 3% trip increase over last year.

During the month, Philadelphia gas prices decreased by nine cents ending October at \$2.65 per gallon compared to \$2.35 per gallon last year. Gas prices have been above the \$2.50 per gallon threshold since July 2017 and spiked to nearly \$3.00 a gallon in September as a result of Hurricane Harvey. The most recent area unemployment rates show the Philadelphia rate at 6.0%, the consolidated Suburban rate at 3.8%, and the State unemployment rate at 4.4%. The Philadelphia and State unemployment rates are about one percentage point lower than one year ago.

YEAR-TO-DATE RIDERSHIP			
2018	2017	DIFF.	% DIFF.
94.459	102.692	-8.233	-8.0%

** Above ridership totals reflected in millions.*

As listed above, four months into fiscal year 2018 total trips are down 8.2 million or 8.0% from last year. The decrease is partly due to one less day in the 2018 fiscal calendar, and primarily due to increased competition from ridesharing, biking and low gas prices. City Transit trips are down 9.9%, while Suburban Transit and Regional Rail trips are reporting slight increases of 1.5% and 0.1%. Total trips are 5.4% below budget. Year-to-date passenger revenue is 3.5% below budget and 1.1% above last year.

October consolidated passenger revenue of 38.7 million was \$560 thousand or 1.4% below budget and \$1.31 million or 3.5% above last year. Monthly passenger revenue reported the City 3.1% below budget, with Suburban Transit 8.3% and Regional Rail 0.1% above budget.

Year-to-date consolidated passenger revenue is 3.5% or \$5.25 million below budget and 1.1% or \$1.67 million above last year. Passenger revenue totals report the City 3.6% and Regional Rail 5.2% below budget, and Suburban Transit 7.6% above budget.

October consolidated average daily linked ridership of 730,000 was 91,000 trips or 11.1% below last October and 27,000 trips or 3.5% below target. In October, 16.9 million originating trips were recorded or 3.5% below budget and 11.2% below last year. The weekday ridership trend graph indicates lower ridership during the Columbus Day holiday and for three weekdays impacted by rain.

Year-to-date average daily linked ridership of 687,000 trips is 2.3% below budget and 9.8% below last year.

- City Transit’s 516,000 daily riders: 3.0% below budget and 12.3% below last year
- Suburban Transit’s 54,000 daily riders: 6.7% above budget and 5.3% below last year
- Regional Rail’s 116,000 daily riders: 2.9% below budget and 1.2% above last year

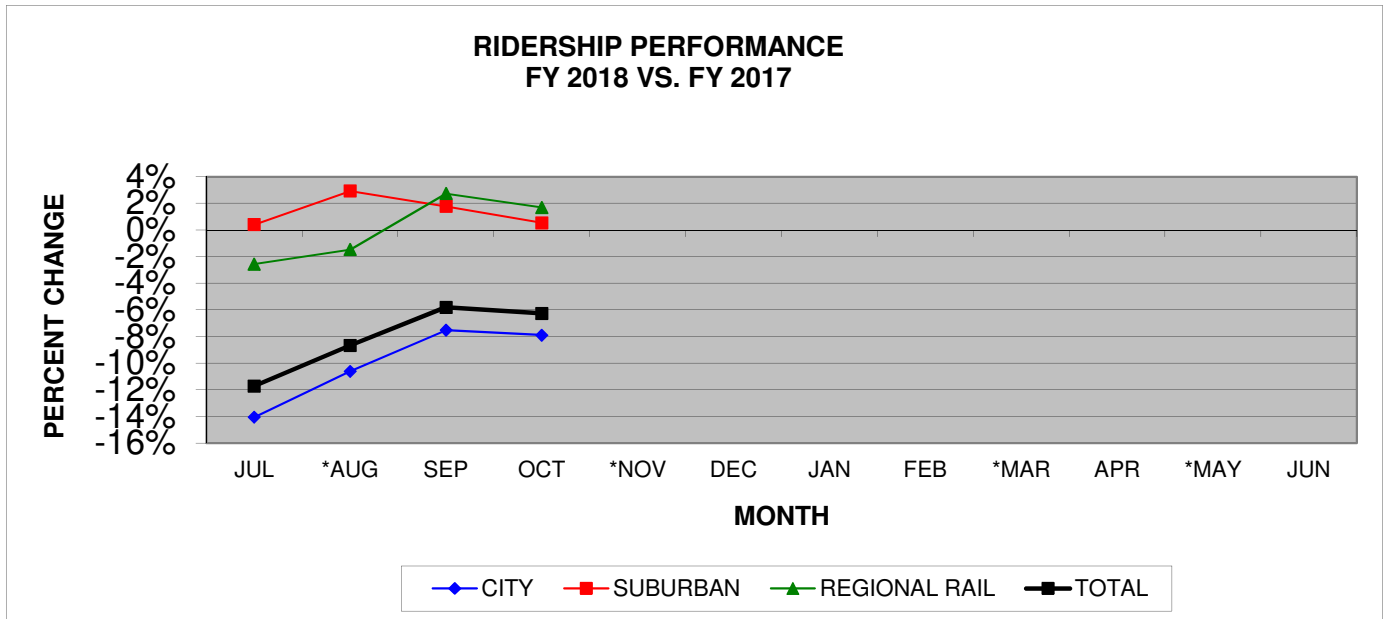
SEPTA RIDERSHIP PERFORMANCE BY DIVISION FISCAL YEAR 2018

OCTOBER 2017 VS. LAST YEAR

- * City down 1.7 million or -8%
- * Suburban up 10 thousand or 1%
- * Reg. Rail up 48 thousand or 2%
- * Total down 1.63 million or -6%

FY 2018 YTD VS. LAST YEAR

- * City down 8.3 million or -9.9%
- * Suburban up 108 thousand or 1.5%
- * Reg. Rail up 12 thousand or 0.1%
- * Total down 8.2 million or -8%



FY 2018	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	16.130	20.483	19.607	19.722									75.942
SUBURBAN	1.724	2.074	1.831	1.840									7.469
REGIONAL RAIL	2.468	2.955	2.737	2.888									11.048
TOTAL	20.322	25.512	24.175	24.450									94.459

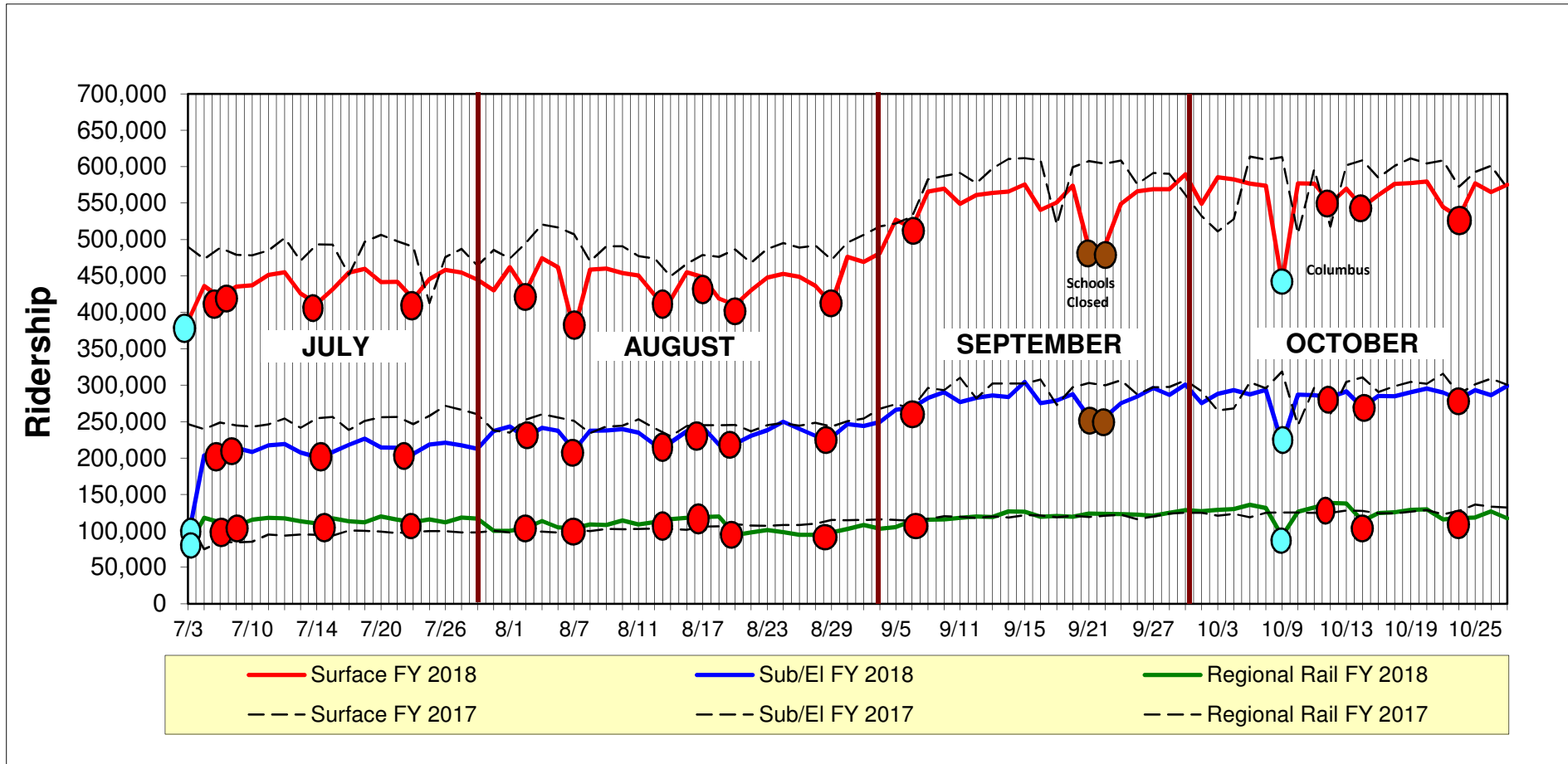
FY 2017	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	18.767	22.915	21.201	21.412									84.295
SUBURBAN	1.717	2.015	1.799	1.830									7.361
REGIONAL RAIL	2.533	2.999	2.664	2.840									11.036
TOTAL	23.017	27.929	25.664	26.082									102.692

FY 2018 VS. 2017	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	-14%	-11%	-8%	-8%									-9.9%
SUBURBAN	0%	3%	2%	1%									1.5%
REGIONAL RAIL	-3%	-1%	3%	2%									0.1%
TOTAL	-12%	-9%	-6%	-6%									-8.0%

Note: July 12% decrease result of one less day in fiscal month compared to last July.
Above unlinked ridership totals are reflected in millions. * Indicates five-week month.

Weekday Ridership Trends

July - October FY 2018 vs. 2017 (Unlinked)



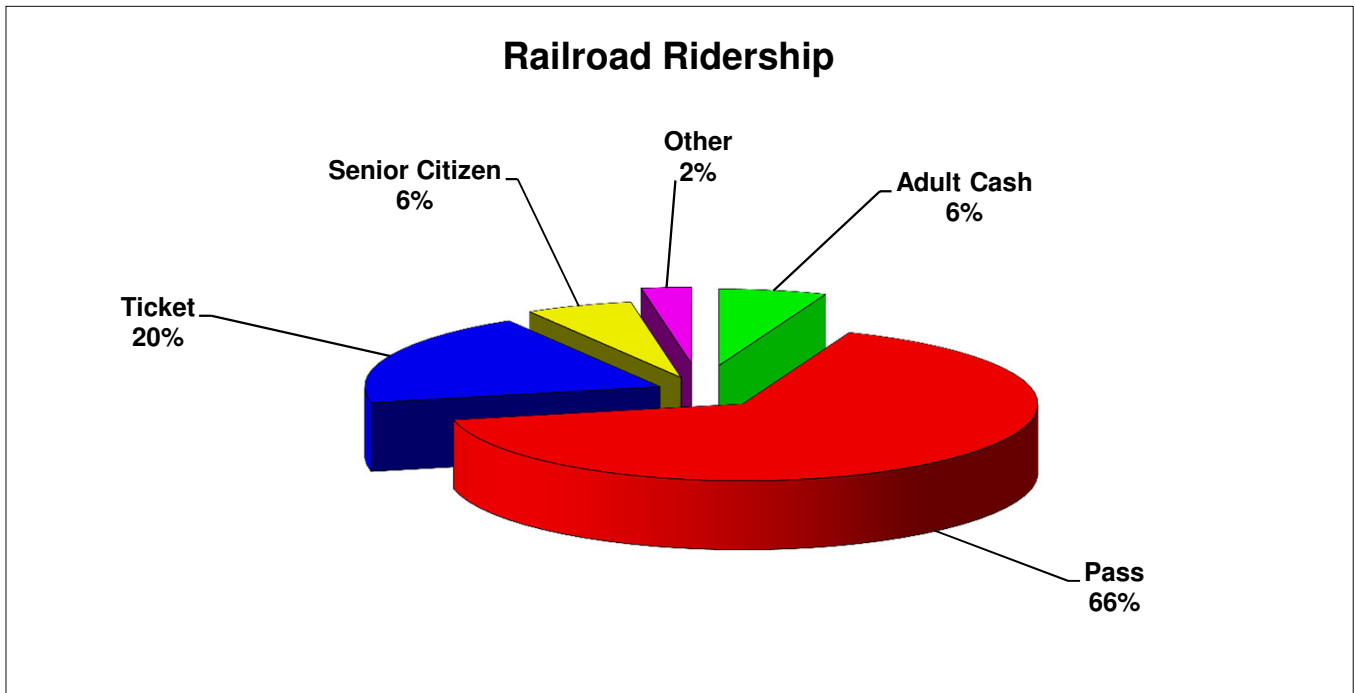
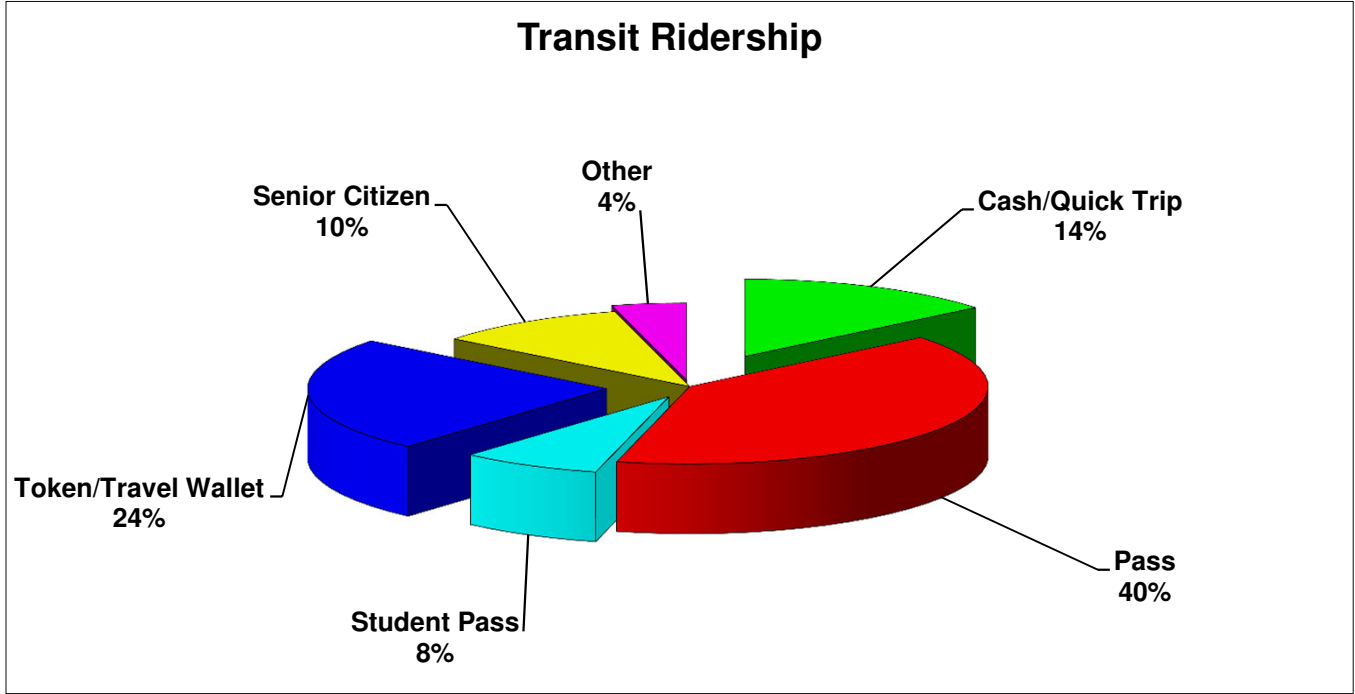
DEVIATIONS:

- Pre/Post Holiday
- Weather Related
- Transit Promotion
- Special Event
- Holiday
- Service Interruption

Note: Excludes average weekday free interchange ridership of 62,000.

RIDERSHIP FARE MIX

OCTOBER FY 2018 YTD



**REVENUE & PASSENGER ANALYSIS
OCTOBER 2017**

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$13,257	\$12,632	-4.7%	\$12,993	-2.8%
Subway-Elevated	9,089	9,365	3.0%	8,294	12.9%
Light Rail	2,211	1,790	-19.0%	1,971	-9.2%
City Transit	\$24,557	\$23,787	-3.1%	\$23,258	2.3%
Victory	\$1,807	\$2,009	11.2%	\$1,959	2.6%
Frontier	527	519	-1.5%	581	-10.7%
Suburban Transit	\$2,334	\$2,528	8.3%	\$2,540	-0.5%
Regional Rail	\$12,340	\$12,356	0.1%	\$11,568	6.8%
Total Passenger Revenue	\$39,231	\$38,671	-1.4%	\$37,366	3.5%

II. Consolidated Monthly Passengers (000's linked)

Surface	7,364	7,380	0.2%	8,427	-12.4%
Subway-Elevated	4,819	4,328	-10.2%	5,009	-13.6%
Light Rail	1,206	863	-28.4%	1,211	-28.7%
ADA ParaTransit	68	54	-20.6%	56	-3.6%
Shared Ride Program	51	51	0.0%	54	-5.6%
City Transit	13,508	12,676	-6.2%	14,757	-14.1%
Victory	925	1,037	12.1%	1,092	-5.0%
Frontier	273	275	0.7%	307	-10.4%
ADA ParaTransit	25	25	0.0%	29	-13.8%
Suburban Transit	1,223	1,337	9.3%	1,428	-6.4%
Regional Rail	2,791	2,888	3.5%	2,840	1.7%
TOTAL	17,522	16,901	-3.5%	19,025	-11.2%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	20,867	19,722	-5.5%	21,412	-7.9%
Suburban Transit	1,643	1,840	12.0%	1,830	0.5%
Regional Rail	2,791	2,888	3.5%	2,840	1.7%
TOTAL	25,301	24,450	-3.4%	26,082	-6.3%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	580	544	-6.2%	633	-14.1%
Suburban Transit	52	57	9.3%	61	-6.4%
Regional Rail	125	129	3.5%	127	1.7%
TOTAL	757	730	-3.5%	821	-11.1%

**REVENUE & PASSENGER ANALYSIS
OCTOBER FYTD 2018**

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$50,295	\$49,465	-1.7%	\$50,244	-1.6%
Subway-Elevated	\$34,437	\$31,909	-7.3%	\$33,130	-3.7%
Light Rail	\$8,375	\$8,345	-0.4%	\$7,546	10.6%
City Transit	\$93,107	\$89,719	-3.6%	\$90,920	-1.3%
Victory	\$7,290	\$8,099	11.1%	\$7,720	4.9%
Frontier	\$2,160	\$2,069	-4.2%	\$2,342	-11.7%
Suburban Transit	\$9,450	\$10,168	7.6%	\$10,062	1.1%
Regional Rail	\$49,506	\$46,927	-5.2%	\$44,164	6.3%
Total Passenger Revenue	\$152,063	\$146,814	-3.5%	\$145,146	1.1%

II. Consolidated Monthly Passengers (000's linked)

Surface	28,718	29,567	3.0%	33,582	-12.0%
Subway-Elevated	18,965	16,989	-10.4%	20,255	-16.1%
Light Rail	4,708	4,255	-9.6%	4,752	-10.5%
ADA ParaTransit	246	223	-9.3%	230	-3.0%
Shared Ride Program	219	213	-2.7%	229	-7.0%
City Transit	52,856	51,247	-3.0%	59,048	-13.2%
Victory	3,818	4,253	11.4%	4,405	-3.5%
Frontier	1,148	1,057	-7.9%	1,254	-15.7%
ADA ParaTransit	108	102	-5.6%	115	-11.3%
Suburban Transit	5,074	5,412	6.7%	5,774	-6.3%
Regional Rail	11,382	11,048	-2.9%	11,036	0.1%
TOTAL	69,312	67,707	-2.3%	75,858	-10.7%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	81,650	75,942	-7.0%	84,295	-9.9%
Suburban Transit	6,800	7,469	9.8%	7,361	1.5%
Regional Rail	11,382	11,048	-2.9%	11,036	0.1%
TOTAL	99,832	94,459	-5.4%	102,692	-8.0%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	533	516	-3.0%	589	-12.3%
Suburban Transit	51	54	6.7%	58	-5.3%
Regional Rail	120	116	-2.9%	115	1.2%
TOTAL	704	687	-2.3%	762	-9.8%

Southeastern Pennsylvania Transportation Authority
Consolidated
Statement of Revenue and Passengers
for the Budget Month Ended October 2017

Current month						Passenger Revenue (000 omitted)		Year to Date							
This Year				Last Year								This Year		Last Year	
Budget	Actual	Var.	Var. %	Actual	Var. %			Budget	Actual	Var.	Var. %	Actual	Var. %		
\$ 7,454	\$ 6,218	\$ (1,236)	-16.6%	\$ 6,316	-1.6%	Adult Cash		\$ 30,643	\$ 26,444	\$ (4,199)	-13.7%	\$ 27,387	-3.4%		
\$ 18,123	\$ 18,570	\$ 447	2.5%	\$ 17,871	3.9%	Passes		\$ 74,107	\$ 72,324	\$ (1,783)	-2.4%	\$ 71,550	1.1%		
\$ 9,339	\$ 9,053	\$ (286)	-3.1%	\$ 9,023	0.3%	Tickets/Tokens		\$ 38,289	\$ 38,024	\$ (265)	-0.7%	\$ 36,980	2.8%		
\$ 34,916	\$ 33,841	\$ (1,075)	-3.1%	\$ 33,210	1.9%	Full Fare Adults		\$ 143,039	\$ 136,792	\$ (6,247)	-4.4%	\$ 135,917	0.6%		
\$ 3,992	\$ 4,600	\$ 608	15.2%	\$ 3,882	18.5%	School Fares/Seniors		\$ 7,693	\$ 9,018	\$ 1,325	17.2%	\$ 8,030	12.3%		
\$ 323	\$ 230	\$ (93)	-28.8%	\$ 274	-16.1%	Half Fare		\$ 1,331	\$ 1,004	\$ (327)	-24.5%	\$ 1,199	-16.2%		
\$ 39,231	\$ 38,671	\$ (560)	-1.4%	\$ 37,366	3.5%	Total Passenger Revenue		\$ 152,063	\$ 146,814	\$ (5,249)	-3.5%	\$ 145,146	1.1%		

Passengers
(000 omitted)

2,255	1,886	-369	-16.4%	2,063	-8.6%	Adult Cash		9,299	8,604	-695	-7.5%	8,999	-4.4%
7,391	6,786	-605	-8.2%	8,741	-22.4%	Passes		30,776	29,748	-1,028	-3.3%	36,983	-19.6%
3,684	3,681	-3	-0.1%	3,909	-5.8%	Tickets/Tokens		16,284	15,746	-538	-3.3%	16,382	-3.9%
13,330	12,353	-977	-7.3%	14,713	-16.0%	Full Fare Adults		56,359	54,098	-2,261	-4.0%	62,364	-13.3%
2,001	2,295	294	14.7%	2,079	10.4%	School		3,708	4,365	657	17.7%	4,161	4.9%
235	192	-43	-18.3%	248	-22.6%	Disabled		970	791	-179	-18.5%	1,090	-27.4%
1,494	1,596	102	6.8%	1,547	3.2%	Senior		6,312	6,520	208	3.3%	6,458	1.0%
332	334	2	0.6%	299	11.7%	Other		1,404	1,394	-10	-0.7%	1,210	15.2%
79	80	1	1.3%	85	-5.9%	Paratransit		340	326	-14	-4.1%	345	-5.5%
51	51	0	0.0%	54	-5.6%	Shared ride		219	213	-6	-2.7%	229	-7.0%
17,522	16,901	-621	-3.5%	19,025	-11.2%	Total Linked Passengers		69,312	67,707	-1,605	-2.3%	75,857	-10.7%

Southeastern Pennsylvania Transportation Authority
All Transit Divisions
Statement of Revenue and Passengers
for the Budget Month Ended October 2017

Current month						Passenger Revenue		Year to Date					
This Year				Last Year		(000 omitted)		This Year				Last Year	
Budget	Actual	Var.	Var. %	Actual	Var. %		Budget	Actual	Var.	Var. %	Actual	Var. %	
\$ 5,978	\$ 5,133	\$ (845)	-14.1%	\$ 5,149	-0.3%	Adult Cash/ Quick Trip	\$ 24,687	\$ 21,858	\$ (2,829)	-11.5%	\$ 22,438	-2.6%	
\$ 10,491	\$ 10,726	\$ 235	2.2%	\$ 10,657	0.6%	Passes	\$ 43,338	\$ 43,927	\$ 589	1.4%	\$ 44,363	-1.0%	
\$ 6,404	\$ 5,940	\$ (464)	-7.2%	\$ 6,062	-2.0%	Tokens/ Travel Wallet	\$ 26,460	\$ 25,054	\$ (1,406)	-5.3%	\$ 25,743	-2.7%	
\$ 22,873	\$ 21,799	\$ (1,074)	-4.7%	\$ 21,868	-0.3%	Full Fare Adults	\$ 94,485	\$ 90,839	\$ (3,646)	-3.9%	\$ 92,544	-1.8%	
\$ 3,745	\$ 4,326	\$ 581	15.5%	\$ 3,696	17.0%	School	\$ 6,939	\$ 8,229	\$ 1,290	18.6%	\$ 7,403	11.2%	
\$ 274	\$ 190	\$ (84)	-30.7%	\$ 234	-18.8%	Disabled	\$ 1,134	\$ 819	\$ (315)	-27.8%	\$ 1,035	-20.8%	
\$ 26,892	\$ 26,315	\$ (577)	-2.1%	\$ 25,798	2.0%	Total Passenger Revenue	\$ 102,558	\$ 99,887	\$ (2,671)	-2.6%	\$ 100,982	-1.1%	

Passengers												
(000 omitted)												
2,054	1,730	-324	-15.8%	1,901	-9.0%	Adult Cash/ Quick Trip	8,490	7,953	-537	-6.3%	8,322	-4.4%
5,530	4,842	-688	-12.4%	6,853	-29.3%	Passes	23,065	22,483	-582	-2.5%	29,554	-23.9%
3,204	3,165	-39	-1.2%	3,368	-6.0%	Tokens/ Travel Wallet	14,347	13,561	-786	-5.5%	14,302	-5.2%
10,788	9,737	-1,051	-9.7%	12,122	-19.7%	Full Fare Adults	45,902	43,997	-1,905	-4.1%	52,178	-15.7%
1,963	2,255	292	14.9%	2,043	10.4%	School	3,638	4,293	655	18.0%	4,096	4.8%
219	179	-40	-18.3%	234	-23.5%	Disabled	907	730	-177	-19.5%	1,034	-29.4%
1,342	1,422	80	6.0%	1,393	2.1%	Senior	5,698	5,874	176	3.1%	5,902	-0.5%
289	289	0	0.0%	254	13.8%	Other	1,226	1,226	0	0.0%	1,037	18.2%
79	80	1	1.3%	85	-5.9%	Paratransit	340	326	-14	-4.1%	345	-5.5%
51	51	0	0.0%	54	-5.6%	Shared ride	219	213	-6	-2.7%	229	-7.0%
14,731	14,013	-718	-4.9%	16,185	-13.4%	Total Linked Passengers	57,930	56,659	-1,271	-2.2%	64,821	-12.6%

Southeastern Pennsylvania Transportation Authority
Regional Rail Division
Statement of Revenue and Passengers
for the Budget Month Ended October 2017

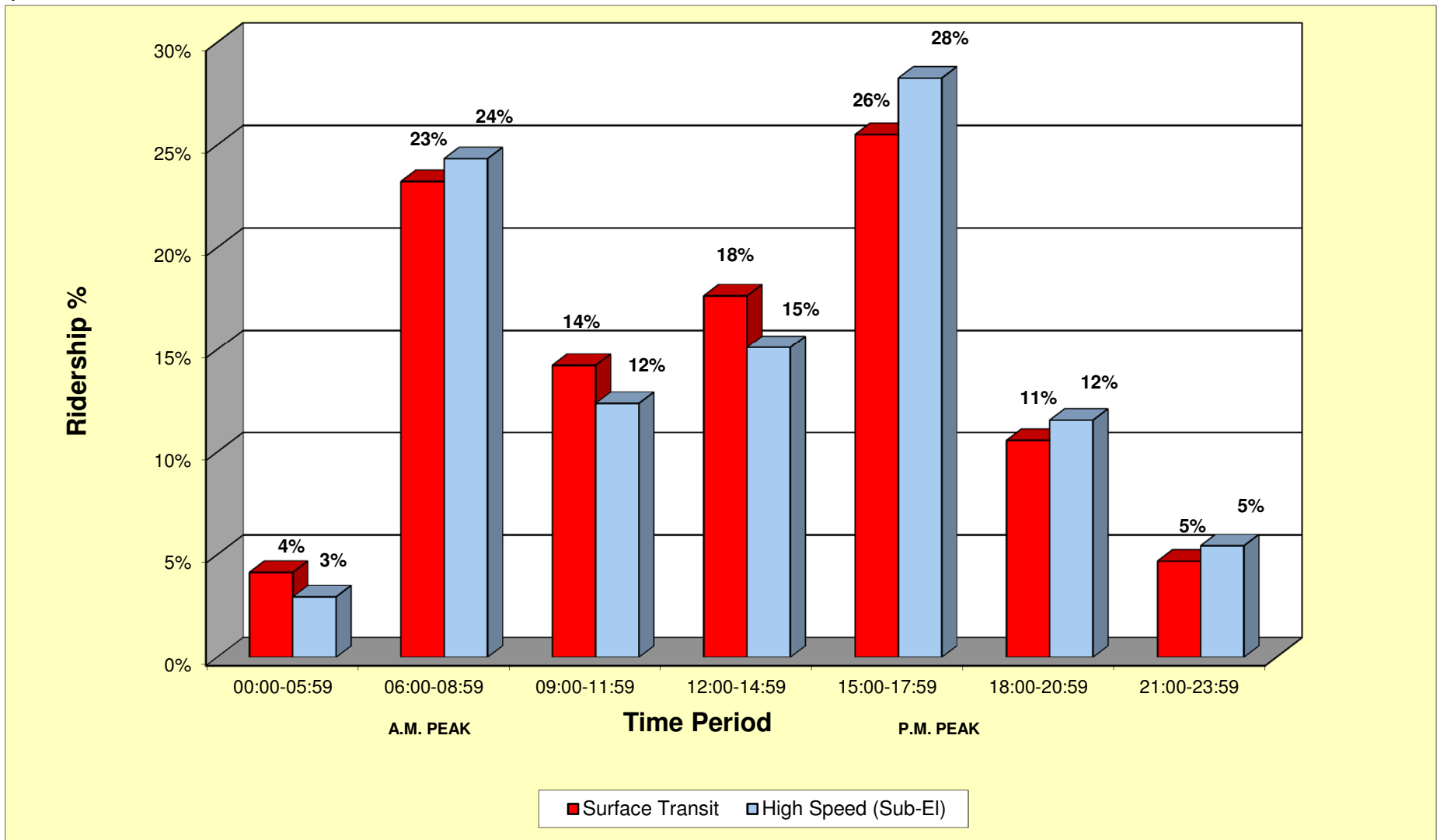
Current month						Passenger Revenue (000 omitted)	Year to Date					
This Year			Last Year				This Year			Last Year		
Budget	Actual	Var.	Var. %	Actual	Var. %		Budget	Actual	Var.	Var. %	Actual	Var. %
\$ 1,477	\$ 1,085	\$ (392)	-26.5%	\$ 1,167	-7.0%	Adult Cash	\$ 5,957	\$ 4,586	\$ (1,371)	-23.0%	\$ 4,949	-7.3%
\$ 7,632	\$ 7,844	\$ 212	2.8%	\$ 7,214	8.7%	Passes	\$ 30,769	\$ 28,397	\$ (2,372)	-7.7%	\$ 27,187	4.5%
\$ 2,935	\$ 3,113	\$ 178	6.1%	\$ 2,961	5.1%	Tickets/Vouchers	\$ 11,829	\$ 12,970	\$ 1,141	9.6%	\$ 11,237	15.4%
\$ 12,044	\$ 12,042	\$ (2)	0.0%	\$ 11,342	6.2%	Full Fare Adults	\$ 48,555	\$ 45,953	\$ (2,602)	-5.4%	\$ 43,373	5.9%
\$ 247	\$ 274	\$ 27	10.9%	\$ 186	47.3%	School Fares/Seniors	\$ 754	\$ 789	\$ 35	4.6%	\$ 627	25.8%
\$ 49	\$ 40	\$ (9)	-18.4%	\$ 40	0.0%	Half Fare	\$ 197	\$ 185	\$ (12)	-6.1%	\$ 164	12.8%
\$ 12,340	\$ 12,356	\$ 16	0.1%	\$ 11,568	6.8%	Total Passenger Revenue	\$ 49,506	\$ 46,927	\$ (2,579)	-5.2%	\$ 44,164	6.3%

Passengers
(000 omitted)

201	156	-45	-22.4%	162	-3.7%	Adult Cash	809	651	-158	-19.5%	677	-3.8%
1,861	1,944	83	4.5%	1,888	3.0%	Passes	7,711	7,265	-446	-5.8%	7,429	-2.2%
480	516	36	7.5%	541	-4.6%	Tickets/Vouchers	1,937	2,185	248	12.8%	2,080	5.0%
2,542	2,616	74	2.9%	2,591	1.0%	Full Fare Adults	10,457	10,101	-356	-3.4%	10,186	-0.8%
38	40	2	5.3%	36	11.1%	School	70	72	2	2.9%	65	10.8%
16	13	-3	-18.8%	14	-7.1%	Disabled	63	61	-2	-3.2%	56	8.9%
152	174	22	14.5%	154	13.0%	Senior	614	646	32	5.2%	556	16.2%
43	45	2	4.7%	45	0.0%	Other	178	168	-10	-5.6%	173	-2.9%
2,791	2,888	97	3.5%	2,840	1.7%	Total Linked Passengers	11,382	11,048	-334	-2.9%	11,036	0.1%

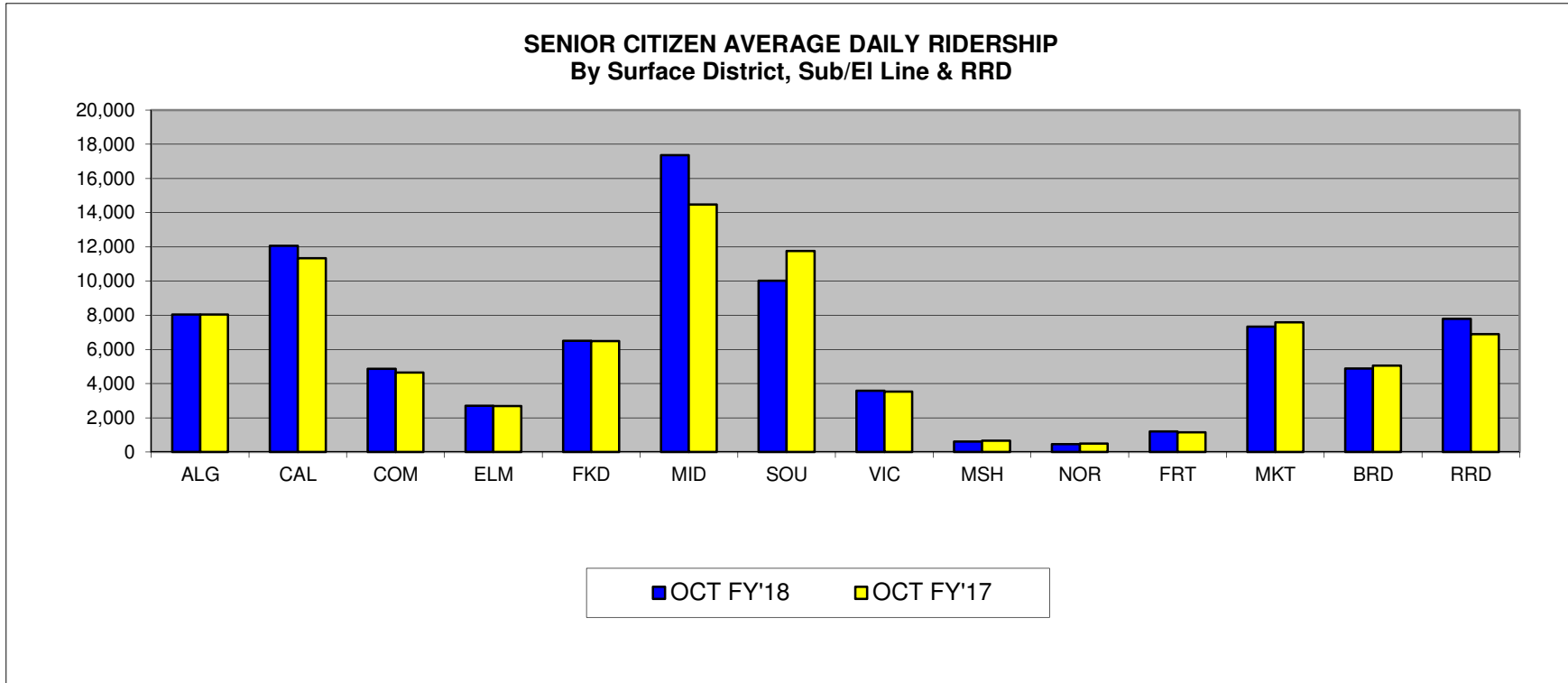
Ridership Percentage By Time Period

October FY 2018



Note: Excludes Free Interchange Ridership

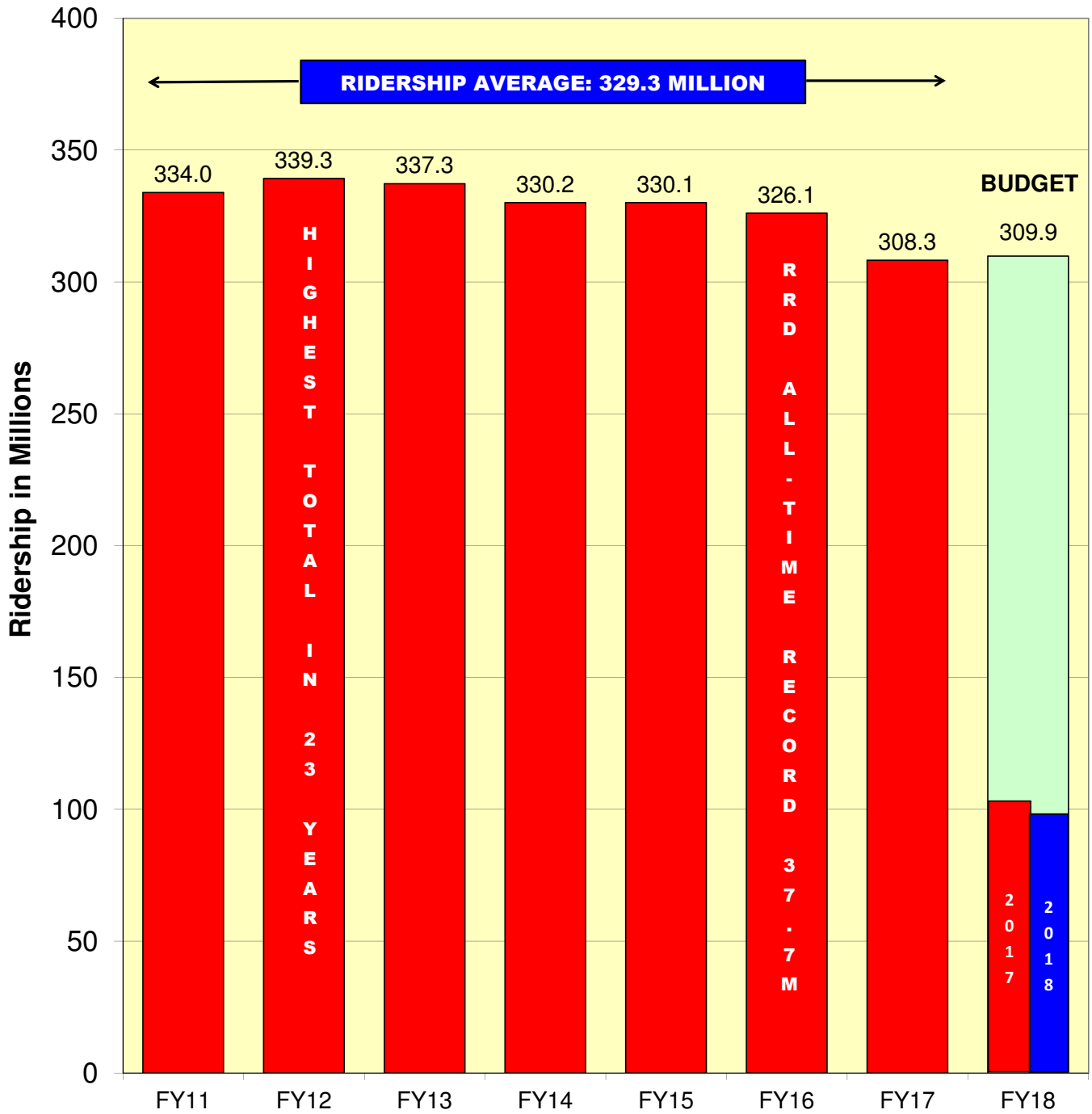
SENIOR CITIZEN RIDERSHIP OCTOBER FY 2018 Vs. FY 2017 (Unlinked)



MODE	AVERAGE DAILY			MONTH			YEAR TO DATE		
	FY'18	FY'17	% VAR	FY'18	FY'17	% VAR	FY'18	FY'17	% VAR
CITY TRANSIT									
Surface	61,776	59,771	3%	1,509,906	1,460,901	3%	6,211,354	6,189,245	0%
Hi-Speed	12,215	12,633	-3%	284,620	294,360	-3%	1,209,635	1,253,578	-4%
SUBURBAN TRANSIT	5,863	5,859	0%	144,241	144,132	0%	594,754	606,950	-2%
REGIONAL RAIL	7,785	6,890	13%	174,386	154,329	13%	645,810	556,007	16%
TOTAL	87,640	85,153	3%	2,113,153	2,053,722	3%	8,661,553	8,605,780	1%

SEPTA RIDERSHIP UPDATE OCTOBER 2017

	VS. BUDGET	VS. LAST YEAR
OCT 2017:	- 3.4%	- 6.3%
OCT YTD:	- 5.4%	- 8.0%



FY18: JULY 2017 - JUNE 2018